

Stock Code: 6021

Good Finance Securities Co., Ltd.

2024

Annual Report

Website | <http://www.goodfinance.com>

Annual Report accessible at: <http://mops.twse.com.tw>

Printed on March 31, 2025

I. Spokesperson

Name: Chen Yi-Bai

Job Title: Vice President

Tel. No.: (02) 2508-4888

Email: davidyb.chen@goodfinance.com**II. Acting Spokesperson**

Name: Kuo Lin

Job Title: Manager

Tel. No.: (02) 2508-4888

Email: diane@goodfinance.com**III. Addresses and Telephone Numbers of the Head Office and Branch Companies:**

Taipei Head Office	4F., No. 174 & 176, Sec. 2, Minsheng E. Rd., Zhongshan Dist., Taipei City	(02) 2508-4888
Luzhou Branch	B1F., No. 161, Zhongshan 1st Rd., Luzhou Dist., New Taipei City	(02) 2289-7766
Yangmei Branch	1F., No. 208, Xincheng Rd., Yangmei Dist., Taoyuan City	(03) 475-9977
Taishan Branch	5F.-1 & 5F.-2, No. 205, Sec. 1, Mingzhi Rd., Taishan Dist., New Taipei City	(02) 2296-6688
Kaohsiung Branch	4F.-1, No. 159, Zhonghua 4th Rd., Lingya Dist., Kaohsiung City	(07) 331-2288
Miaoli Branch	4F., No. 60, Jianmin St., Miaoli City, Miaoli County	(037) 262-888
Zhongli Branch	B1F., No. 18, Huannan Rd., Pingzhen Dist., Taoyuan City	(03) 491-2588
Keelung Branch	5F., No. 18, Yi 1st Rd., Zhongzheng Dist., Keelung City	(02) 2428-1122
Tainan Branch	3F.-1 & 3F.-2, No. 518, Chenggong Rd., North Dist., Tainan City	(06) 223-2233
Taichung Branch	B1F., No. 130, Sec. 2, Chongde Rd., Beitun Dist., Taichung City	(04) 2237-5888
Zhonghe Branch	3F., No. 338, Jingxin St., Zhonghe Dist., New Taipei City	(02) 8941-1188
Fullsun Branch	3F., No. 73, Sec. 1, Ziqiang Rd., Sanchong Dist., New Taipei City	(02) 2981-8889
Shizheng Branch	32F-1&2, No. 98, Shizheng N. 7th Road, Xitun District, Taichung City	(04) 2374-5008

IV. Shareholders Service Agency:

Name: CTBC Bank Co., Ltd., Transfer Agency Department

TEL: (02) 6636-5566

Address: 5F., No. 83, Sec. 1, Chongqing S. Rd., Zhongzheng Dist., Taipei City

Website: [http:// www.ctbcbank.com](http://www.ctbcbank.com)**V. Attesting CPA of the annual financial statements for the most recent year, CPA firm, address, website and TEL:**

Name of CPA: Yi-Chun Wu, Pei-De Chen

Firm Name: Deloitte & Touche

TEL: (02) 2725-9988

Address: 20F., No. 100, Songren Rd., Xinyi Dist., Taipei City

Website: <http://www.deloitte.com.tw>**VI. Name of the exchange where the overseas securities are listed for trading and the method to inquire about the overseas securities information: None****VII. Website:** <http://www.goodfinance.com>

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One. A Message to Shareholders

To the Shareholders of Good Finance Securities,

Operating results			
Unit: NTD million	2024	2023	Growth%
Revenue	1,602.3	1,021.3	57%
Net profit after tax	438.3	106.1	313%
Comprehensive income	2,801.8	1,269.5	121%
Total assets	23,493.3	15,225.9	54%
Total net worth	8,295.3	5,755.8	44%
Amount of dividends	280.1	93.3	200%
Total Net Worth Growth Including Dividends	2,819.6	1,289.1	119%

As of the end of 2024, the net worth of Good Finance Securities Co., Ltd. reached NTD 8.295 billion, marking an increase of NTD 2.539 billion from NTD 5.756 billion at the end of 2023. During the year, the Company distributed dividends in two rounds—one in each half—totaling NTD 280 million. Including dividends, shareholders experienced a net worth increase of NTD 2.820 billion, representing a 48.99% growth in shareholder wealth. From a net income after tax perspective, the Company recorded NTD 438 million in 2024, a significant increase of NTD 332 million from NTD 106 million in 2023, reflecting a growth rate of 313.21%. From a comprehensive income standpoint, the Company achieved NTD 2.802 billion in 2024, up NTD 1.532 billion from NTD 1.270 billion in 2023, representing a growth rate of 120.63%. The return on equity (based on comprehensive income) was 39.88%. In summary, 2024 was a fruitful and celebratory year for all shareholders.

I would like to help our shareholders better understand our financial statements and figures. The simplest indicator to observe is the total net worth growth including dividends—that is, the shareholders' total wealth increase of NTD 2.82 billion in 2024, representing a 48.99% growth compared to the previous year. This is the most intuitive and straightforward measure of the Company's overall performance in 2024, as it encompasses all earnings. It is clear, concise, and easy to grasp. The sum of net income and other comprehensive income is comprehensive income. The difference between these three figures is the result of different accounting titles in the investment position. When the Company acquires an asset, there are several options for classifying it under different accounting categories:

- **FVPL (Fair Value Through Profit or Loss):** Financial assets measured at fair value through profit or loss. Any fluctuations in market price are reflected in the income statement.
- **Current FVOCI (Fair Value Through Other Comprehensive Income – Current):** Financial assets measured at fair value through other comprehensive income (classified as current). Market price changes are not reflected in the income statement but are recorded as changes in shareholders' equity on the balance sheet.
- **Non-current FVOCI (Fair Value Through Other Comprehensive Income – Non-current):** Similar to the current FVOCI, market price fluctuations do not appear in the income statement but are recorded in shareholders' equity on the balance sheet, with the asset classified as non-current.

These three different accounting titles present the net income after tax in the income statement in different ways, but for shareholders, the investment portfolio is the same, and the logic of return is the same, but in practice, it will be different due to the choice of accounting objectives, and the figures in the income statement will be significantly different. The accounting principle is to have the investment divided into short-term or long-term in order to be in a better region on the financial statements. Therefore, the income recognition method will be different. Such good intention will be a great challenge to shareholders who are not familiar with accounting principles, and they will never understand the real profit situation, especially for a company with a large investment portfolio, which will have a significant impact. Take the actual situation this year as an example. If shareholders only observe the net profit after tax of NTD 438 million in 2024, they will severely

underestimate the wealth growth of shareholders, including the distribution of dividends, which is NTD 2.820 billion. A low estimate will further affect the judgment of shareholders on the trading of their USI securities, or the opportunity to buy back the low estimate, or the opportunity to sell the assets when the low estimate occurs, which will ultimately affect shareholders' wealth. In short, the Company's net worth growth with dividends will help shareholders have a better understanding of the Company's actual situation with a more relaxed approach.

We would like to thank all directors and employees for their efforts in the past six years. At the end of 2019, the total assets were NTD 7.330 billion, and the net worth was NTD 4.642 billion. At the end of 2024, the total assets were NTD 23.493 billion, and the net worth was NTD 8.295 billion. The total asset growth rate of 221% indicates that the Company's profitability will double, which is an increase in shareholders' wealth and an ability to invest in the future. In the past few years, the Company has continued to invest in talent and technology, and has passed on the younger generation's inheritance. The talent team has replaced the organization, and the organization has steadily grown in the midst of collapse. In the face of challenges and difficulties, the Company has gradually seen the spirit and innovative ability of entrepreneurs.

Investment results

Our proprietary trading business includes an investment portfolio of stocks and bonds. As of the end of 2024, the total proprietary trading position amounted to NTD 10.979 billion, comprising NTD 9.241 billion in stocks and NTD 1.738 billion in bonds. In 2024, our investment portfolio generated a total of NTD 2.983 billion in revenue, This includes dividends, interest income, as well as realized and unrealized gains. Over the past six years, total cumulative revenue from proprietary trading reached NTD 4.3 billion.

Market value at the end of the year

Unit: NTD million	2020	2021	2022	2023	2024
Stocks	4,365	5,143	3,986	5,661	9,241
Bonds	254	259	632	244	1,738
Total	4,619	5,402	4,618	5,905	10,979

Stock investment portfolio

Shares	Corporate	Cost of repurchase	2024.12.31 Market value	Market Value %
1,665,000	TSMC ①	1,138,915,763	1,789,875,000	19.4 %
8,900,000	Foxconn ②	1,298,877,102	1,637,600,000	17.7 %
-	ETF of Taiwan Stock Exchange	969,494,500	1,451,457,000	15.7 %
18,520,000	DACIN	553,391,700	992,672,000	10.7 %
650,000	MediaTek	656,531,000	919,750,000	10.0 %
86,000	Amazon	388,063,138	618,496,828	6.7 %
24	BRK	192,398,090	535,709,724	5.8 %
	Others	1,202,449,261	1,295,893,957	14.0 %
Total		6,400,120,554	9,241,454,509	100.0 %

On June 28, 2024, the Company reclassified certain financial assets from FVOCI (Fair Value Through Other Comprehensive Income) to FVPL (Fair Value Through Profit or Loss),

①The pre-transfer cost of the Company's investment in TSMC was NTD 798,364,500.

②The pre-transfer cost of the Company's investment in Foxconn was NTD 811,152,539.

We purchase good business and good teams at a good price to establish a long-term competitive investment portfolio, and match it with appropriate bond allocation. This investment portfolio brings stable and expected cash flow to us, and potential good capital gains. For shareholders, as of the end of 2024, the net asset value (NAV) per share of Good Finance Securities was NTD 26.68, while the closing market price was NTD 23.65—representing 89% of NAV. Effectively, shareholders are acquiring a high-quality AI-related investment portfolio at a 11% discount, along with a licensed securities firm that continues to build entrepreneurial spirit and innovation capacity—all at no additional cost. From another perspective, the Company’s largest long-term holdings include TSMC, Foxconn, Dacin, MediaTek, and Amazon. These businesses are led by respected industry leaders: C.C. Wei at TSMC, Young Liu at Hon Hai, Wang Jen-Cheng at Dacin Construction, Ming-Kai Tsai at MediaTek, and Jeff Bezos at Amazon. Together, they hold strong positions in global markets, contributing to the build-out of data centers and supporting rapid advancements in artificial intelligence, autonomous driving, and robotics. These innovations are enhancing global productivity, and as shareholders, we are well-positioned to benefit from this progress. While the long-term holding of high-quality, large-scale assets may result in fluctuations in net asset value due to market volatility, we believe this investment portfolio will continue to deliver strong returns over time. Our ongoing investments in innovation and future-focused opportunities will also provide sustained and positive contributions to the Company’s competitiveness and long-term growth.

Bond portfolio

Corporate	Cost of repurchase	2024.12.31 Market value	Market Value %
US Treasury Bond ETF	1,241,143,250	1,221,318,200	70.3 %
Taiwan government bonds	497,246,670	495,984,000	28.5 %
Others	20,200,000	20,800,000	1.2 %
Total	1,758,589,920	1,738,102,200	100.0 %

Operating results

Our core business operations primarily include brokerage commission income, which totaled NTD 733 million in 2024, representing a 26.38% increase from NTD 580 million in 2023. Financing interest income reached NTD 202 million, up 47.45% from NTD 137 million in 2023. Combined, brokerage and margin financing revenues amounted to NTD 935 million in 2024, a year-over-year growth of 30.40% compared to NTD 717 million in 2023.

Since the establishment of the Taiwan Stock Exchange in 1962, Taiwan’s capital markets have evolved significantly. By the end of 2024, the total market capitalization of Taiwan’s stock market reached NTD 81.20 trillion, up 30% from NTD 62.63 trillion at the end of 2023. Equities have now become the largest single category of financial assets in Taiwan. Beneath these impressive figures lies a deeper societal impact—today, 6 out of every 10 people in Taiwan participate in the securities market to build their financial future. This mirrors historical milestones such as how railroad stocks allowed ordinary Americans to benefit from the Industrial Revolution, or how mutual funds fueled the rise of the U.S. middle class in the 1980s. Amid this transformation, securities firms in Taiwan have evolved from basic trading channels into crucial gateways for the public to preserve, grow, and transfer wealth—playing a more important role than ever before.

In 2024, the performance of Taiwan’s stock market was particularly strong. The TAIEX (Taiwan Capitalization Weighted Stock Index) rose 28% for the year, making it the best-performing major market in Asia. This momentum was largely driven by the strength of the semiconductor industry, where Taiwanese companies continue to play an irreplaceable role—particularly in the foundational infrastructure supporting artificial intelligence. We have witnessed how the Internet has changed business, and how smartphones have changed the daily life. We have also witnessed how AI is changing the world with faster and more comprehensive power. We can confirm that the rise of AI is re-shaping the industry and increasing the global focus on advanced wafer processes. Taiwan has become the focus of the world in the supply chain of upgrading unit calculation ability. In the future, regardless of how AI development evolves, Taiwan's core position in semiconductors will remain stable.

The average daily trading value on the Taiwan Stock Exchange and Taipei Exchange reached NTD 509 billion in 2024, up 44.60% from NTD 352 billion in 2023. While the average daily temperature rise of hot and noisy heat, the brokerage service fee rate and the financing spread of the entire market continue to drop. This is the momentum that drives the industry innovation and reform, and also the opportunity for innovative companies.

In 2024, the Company will be more focused, and by finding a more clear market position, we will clearly define what we are good at, serve who, and how we can be different from the crowd. Our ambition is to redefine what a securities firm can be. Good Finance Securities positions itself as an investment banking-oriented brokerage firm, with customer return on equity (ROE) as its primary success metric. Our clients’ success is a reflection of our own. Around this core mission, we are

reimagining our brokerage, margin financing, cash management, wealth management, private placement, and our “Good Wallet” digital platform. Key milestones in 2024 included the launch of online account opening and sub-account services, as well as the opening of our newly designed Taichung City Hall Branch—an experiment in rethinking the software and hardware boundaries of modern brokerage operations. Our investment advisory team introduced Good Morning, a daily market briefing product. We completed construction of a new data center and upgraded both our IT architecture and cybersecurity standards. In 2025, we will continue to increase investment in talent recruitment, infrastructure upgrades, financial product innovation, and technology product innovation.

All efforts are for the long term. The most amazing competitive strategy is not to have competitors. As the overall market continues to go downward, we are trying to get out of the rut.

Future prospect

Looking ahead to 2025, we must acknowledge a fundamental truth: the future is full of uncertainty—real and unavoidable. Global climate change, the rapid and sweeping revolution driven by AI, and rising geopolitical and trade tensions are dramatically reshaping the global order. These forces are transforming how and where production takes place. Such profound changes inevitably bring unease. Yet experience teaches us that markets are always noisy. The wise approach is to discern what remains constant, what is within our control, and what lies beyond it. We cannot predict when the next geopolitical conflict will erupt, nor can we always accurately forecast price or interest rate movements. But we can control our actions. We can continue to reinforce the Company’s core competitive strengths, invest in businesses with sustainable and irreplaceable advantages, focus on designing and building world-class business models, and cultivate a team that is driven by purpose, resilience, and discernment. This is the path we pursue every day.

In 2025, we will significantly increase our investment in strengthening organizational capabilities—sharpening the core competencies of our investment leaders, product leaders, and financial advisors. Our aim is to consistently deliver top-tier long-term investment performance, develop best-in-class products that truly help clients achieve their goals, and offer financial advisory services that prioritize the overall best interests of our clients.

Our goal is not only the performance of short-term sales, but rather the accumulation of long-term value. We believe that in a world of rapid change, as long as we stick to our mission, with innovative insights, finance, software, data, services and education, we can help entrepreneurs, entrepreneurs, and dreamers to solve the challenges of investment and financing. We can then gather various forces to break through various challenges and restrictions, achieve the good life for customers, employees, shareholders, and society, and become our long-term partners to support better innovation and realize better wealth, and achieve a better life and society.

We also welcome you to join us on our innovative and challenging journey of creating surprises and challenges, changing finance and the world, and leaving your own gifts to the world. The amazing gifts you bring with you are yours alone.

Welcome to attend the shareholders’ meeting!

Welcome all of the shareholders to attend the annual general meeting of Good Finance Securities, to see the business shareholders and your management teams. It is a promise to last for several decades and, therefore, it will be also a long journey for us, in which we might go through good years, bad years, smart years and silly years. Notwithstanding, we can have more in-depth interactions therefor. I hereby call on all of you to spare a little time to carefully reading our letter to shareholders each year, and also attending the shareholders’ meeting to witness the amazing and beautiful journey altogether.

June 19, 2025, We will wait for you at the shareholders’ meeting.

Ku-Han Huang, Chairman

Two. Corporate Governance

I. Profile of the directors, General Manager, Deputy General Managers, associates, and heads of various departments and branches

(I) 1. Background of Directors and Supervisors

February 28, 2025

Position	Nationality or place of registration	Name	Gender/age	Date of Election (Inauguration)	Term of office	Date first elected	Shareholding at the time of election		Current shareholding		Shareholding of spouse and minor children now		Shares held in the names of others		Main experience (academic)	Concurrent positions in the Company and other companies now	Spouse or relatives within second degree of kinship who are officers, directors or supervisors			Remarks
							Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Position	Name	Relationship	
Chairman	R.O.C.	Good Financial Technology Co., Ltd. Representative: Ku-Han Huang	Male 51-60	May 24, 2023	3 years	2018.11.09 2018.11.09	114,670,000 10,745,000	36.84 % 3.45 %	148,673,000 0	47.56 % 0 %	- 544,044	- 0.17 %	None 1,625,000	None 0.52 %	Department of Japanese Language and Culture, Fu Jen Catholic University Deputy Manager, Yunta Securities Director, CTBC Hong Kong Chairman, Asia Value Capital Co., Ltd. Chairman, Innovation Universe Co., Ltd. Chairman, Software Innovation Co., Ltd.	Chairman, Asia Value Cornerstone Capital Co., Ltd. Chairman, Asia Value Capital Co., Ltd. Chairman, Infinite Bliss Financial Technology Co., Ltd. Chairman, Good Financial Technology Co., Ltd. Chairman, Shanghai Kuhan Investment Management Ltd. Chairman, Asia Value Capital Chairman, Asia Value Capital (Shanghai) Ltd. Chairman, Asia Value Capital (Hangzhou) Ltd. Chairman, Aman Co., Ltd. Chairman, Good Innovation Co., Ltd.	None	None	None	
Vice chairperson	R.O.C.	Ming-Li Chuang	Female 61-70	May 24, 2023	3 years	2018.05.29	8,992,202	2.89 %	8,992,202	2.88 %	0	0.00 %	None	None	Master in Political Science, Chinese Culture University Chairman, Good Finance Securities Co., Ltd.	Chairman, Cheer Time Enterprise Co. Ltd. Director, Ta Ching Construction Co., Ltd. Chairman, Ta Chun Development and Construction Co., Ltd. Supervisor, Hsin Ching Construction Co., Ltd. Director, Medigen Biotechnology Corp. Chairman, Hsin I Tai Investment Co., Ltd. Chairman, TSC Electronic Co., Ltd.	None	None	None	
Director	R.O.C.	Fu-Liang Wan	Male 61-70	May 24, 2023	3 years	2018.11.09	0	0.00 %	80,000	0.03 %	0	0.00 %	None	None	MBA, Saint Louis University Vice President, Underwriting Dept. of Good Finance Securities	Senior Vice President, Investment Bank Dept., Good Finance Securities	None	None	None	

Director	R.O.C.	Good Financial Technology Co., Ltd. Representative: Yang-Juh Lai	Male 61-70	May 24, 2023	3 years	2018.11.09 2023.05.24	114,670,000 0	36.84 % 0 %	148,673,000 0	47.56 % 0 %	- 0	- 0.00 %	None None	None None	Master, Institute of Electrical Engineering, National Cheng Kung University Head of Internet Technology Team, Information and Communication Institute, ITRI	Chairman & President, Hyweb Technology Co., Ltd. Chairman of Beijing Hyweb Software Co., Ltd. Director of Hyweb Global Technology Co., Ltd. Chairman, Hyweb Knowledge Co., Ltd. Chairman, Hyweb Information Co., Ltd. Director of Yotta Technology Co., Ltd. Chairman, Eculture Company Limited Chairman, FunGii Publishing Co., Ltd. Executive Director of Taiwan Digital Publishing Forum Director of Hyweb Knowledge (Hong Kong) Limited	None	None	None	
Director	R.O.C.	Good Financial Technology Co., Ltd. Representative: Wei-Chung Li	Male 51-60	May 24, 2023	3 years	2018.11.09 2023.05.24	114,670,000 0	36.84 % 0 %	148,673,000 0	47.56 % 0 %	- 0	- 0.00 %	None None	None None	Department of Electrical Engineering, Tahua Junior College of Technology (major in electronics and communications) M.S. in Electrical and Electronic Engineering, California State University, Long Beach (CSULB), USA Vice President of R&D Department, Trend Micro Inc. Supervisor, Mobile Action Technology Inc.	Chairman, Weijun Investment Co., Ltd. Director, Rongmao Investment Corporation	None	None	None	
Director	R.O.C.	Good Financial Technology Co., Ltd. Representative: Ming-Dao Gu	Male 41-50	May 24, 2023	3 years	2018.11.09 2023.05.24	114,670,000 0	36.84 % 0 %	148,673,000 0	47.56 % 0 %	- 0	- 0.00 %	None None	None None	M.S. in Computer Engineering, Cornell University, USA MBA, University of California, Los Angeles, USA Senior Consultant, HP Technology Solutions Senior Product Manager, ArcSoft Senior Product Manager, New Products and Strategy, Baidu Research Institute, USA Senior Product Manager, Criteo	Global Product Director, AI and Advertising Products, LinkedIn, Microsoft	None	None	None	
Director	R.O.C.	Good Financial Technology Co., Ltd. Representative: Hsuan-Ching Peng	Male 41-50	May 24, 2023	3 years	2018.11.09 2018.11.09	114,670,000 0	36.84 % 0 %	148,673,000 0	47.56 % 0 %	- 0	- 0.00 %	None None	None None	Bachelor, Department of Biology and Public Health of Duke University Business Planner and Analyst, Citibank Founder of TEDxTaipei	Director, Bar Koo Investment Corporation Chairman, Mei Hau Yu Jing Investment Co., Ltd. Chairman, Cheng Yu Sheng Investment Co., Ltd. Director of Pei Xi Enterprise Co., Ltd. Chairman, Good Land Co., Ltd. Director of Suzhou Wangjing Hotel Management Co., Ltd.	None	None	None	
Independent director	R.O.C.	Keng-Chou Lin	Male 61-70	May 24, 2023	3 years	2023.05.24	0	0.00 %	0	0.00 %	0	0.00 %	None	None	PhD in Accounting, National Chengchi University CPA, KPMG Supervisor, ASEC International Corporation Director, Posiflex Technology, Inc.	CPA of Kuang Ho Accounting Firm Chairman, Hsing Chou Investment Co., Ltd. Independent Director, Answer Technology Co., Ltd. Independent Director, KINGLAND PROPERTY CORPORATION LTD.	None	None	None	

Independent director	R.O.C.	Ching-Hsiu Chen	Male 61-70	May 24, 2023	3 years	2023.05.24	0	0.00 %	0	0.00 %	0	0.00 %	None	None	Doctorate Program of Law, Institute of Law, National Taiwan University Chairman, Law and Regulation Commission, Taipei City Government Partner, Chen Shyuu & Pun Law Offices Adjunct Associate Professor, Department of Accounting, Soochow University Deputy Secretary General, Taiwan Administrative Law Association Independent Director, Hua Nan Financial Holdings Co., Ltd. (2010.07.01~2019.06.30)	Professor, Department of Law, Soochow University Director, Taiwan Administrative Law Association Director, Chinese Tax Research Center Director, Weng Yuan-Chang Foundation Director, Chong-De Cultural and Educational Foundation	None	None	None	
Independent director	R.O.C.	Li-Yi Cheng	Female 41-50	May 24, 2023	3 years	2023.05.24	0	0.00 %	0	0.00 %	0	0.00 %	None	None	B.S. in International Business, National Taiwan University MBA, University of Washington Associate Marketing Director, Johnson & Johnson China Chief Brand Officer, Royal FrieslandCampina China Chief Marketing Officer, Nutricia Early Life Nutrition Management (Shanghai) Co., Ltd.	Director of Marketing, Abbott Laboratories Services Corp. Taiwan Branch(U.S.A.)	None	None	None	

Note 1: The former representative of Good Financial Technology Co., Ltd. was Dun-Hsi Yang, and Wei-Jen Li was reappointed as the representative on July 6, 2023.

Note 2: Wei-Jen Li served as the independent director of the Company (with the office from June 19, 2020 to May 23, 2023), became a director of the Company on July 6, 2023, and resigned on September 18, 2024.

2. Major shareholders of institutional shareholders

February 28, 2025

Name of corporate shareholder	Major shareholders of institutional shareholders
Good Financial Technology Co., Ltd. (47.56%)	Good Finance 1 Industry Co., Ltd. (100.00%)

3. If the major shareholder of a corporate shareholder is a corporate, the major shareholder:

February 28, 2025

Name of corporate	Major shareholders of institutional shareholders
Good Finance 1 Industry Co., Ltd.	Asia Value Capital Co., Ltd. (100%)

4. Expertise of Directors and the Diversity and Independence of the Board of Directors

(1) Disclosure of information on the professional qualifications of Directors and independence of Independent Directors:

Qualifications Name	Professional qualifications and experience	Independence	Number of other public companies in which the independent director concurrently serve as an independent director.
Ku-Han Huang	1. Possessed the work experience required for the Company's business operations such as finance, investment, and management. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Ming-Li Chuang	1. Possessed the work experience required for the Company's business operations such as finance, industrial experience, and management. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Fu-Liang Wan	1. Possessed the work experience required for the Company's business operations such as expertise in securities and management. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Yang-Juh Lai	1. Possessed the work experience required for the Company's business operations such as industrial experience, management and information technology. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Wei-Chung Li	1. Possessed the work experience required for the Company's business operations such as management and information technology. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Ming-Dao Gu	1. Possessed the work experience required for the Company's business operations such as management and information technology. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Hsuan-Ching Peng	1. Possessed the work experience required for the Company's business operations such as finance, investment, industrial experience, and management. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	-	0
Keng-Chou Lin	1. A member of the Company's Audit Committee. He used to be a director of POSIFLEX TECHNOLOGY, INC., and is currently a CPA of Kuang Ho Accounting Firm, the Chairman of Sin Chou Investment Co., Ltd., an Independent Director of ANSWER TECHNOLOGY CO., LTD., Independent directors of KINGLAND PROPERTY CORPORATION LTD., possessing the work experience in finance, accounting, investment, business management required by the Company's business. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	2
Ching-Hsiu Chen	1. A member of the Company's Audit Committee. He used to be a partner lawyer of Chen Shyuu & Pun Law Offices, an independent director of Hua Nan Financial Holding Co., Ltd., and currently serves as a full-time professor at the Department of Law, Soochow University, possessing work experience in law and business management required by the Company's business. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	0
Li-Yi Cheng	1. Member of the Audit Committee; he used to be the Brand Director of FrieslandCampina China Co., Ltd., and the Chief Marketing Officer, Nutricia Early Life Nutrition Management (Shanghai) Co., Ltd., and currently serves as the Director of Marketing, ABBOTT LABORATORIES SERVICES LLC TAIWAN BRANCH (U.S.A.); possessing the work experience in marketing and business management required by the Company's business. 2. Not in circumstances described in Article 30 of the Company Act and subparagraphs, Article 53 of the Securities and Exchange Act.	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	0

(2) Diversity and independence of the Directors:

A. Diversity of the Directors: Pursuant to Article 20 of the Company's Corporate Governance Best Practice Principles state that the composition of the Board of Directors shall be determined by taking diversity into consideration. It is advisable that an appropriate policy on diversity based on the company's business operations, operating dynamics, and development needs be formulated and include, without being limited to, the following two general standards:

- I. Basic requirements and values: Gender, age, nationality, culture, etc.
- II. Professional knowledge and skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.

The Board of Directors as a whole shall possess the following abilities:

- I. Ability to make operational judgments.
- II. Ability to perform accounting and financial analysis.
- III. Ability to conduct management administration.
- IV. Ability to conduct crisis management.
- V. Knowledge of the industry.
- VI. An international market perspective.
- VII. Ability to lead.
- VIII. Ability to make policy decisions.
- IX. Knowledge and ability for risk management.

Name of Director	Director Knowledge and Skills	Required Abilities of the Board of Directors												
		Gender	Age Group			Ability to make operational judgments	Ability to perform accounting and financial analysis	Ability to conduct management administration	Ability to conduct crisis management	Knowledge of securities and derivatives	An international market perspective	Ability to lead	Decision making	Knowledge and ability for risk management
			41-50	51-60	61-70									
Ku-Han Huang	Finance, investment, business management	Male		✓		✓	✓	✓	✓	✓	✓	✓	✓	✓
Ming-Li Chuang	Finance, industry experience, business management	Female			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Fu-Liang Wan	Securities expertise, business management	Male			✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
Yang-Juh Lai	Industrial experience, business management, information technology	Male			✓	✓		✓	✓		✓	✓	✓	✓
Wei-Chung Li	Business management, information technology	Male		✓		✓		✓	✓		✓	✓	✓	✓
Ming-Dao Gu	Business management, information technology	Male	✓			✓		✓	✓		✓	✓	✓	✓

Hsuan-Ching Peng	Finance, investment, industry experience, business management	Male	✓			✓	✓	✓	✓	✓	✓	✓	✓	✓
Keng-Chou Lin	Finance, Accounting, Investment, Business Management	Male			✓	✓	✓	✓	✓		✓	✓	✓	✓
Ching-Hsiu Chen	Law and management administration.	Male			✓	✓		✓	✓		✓	✓	✓	✓
Li-Yi Cheng	Marketing and management administration.	Female	✓			✓		✓	✓		✓	✓	✓	✓

Note 1: All Directors of the Company are citizens of the Republic of China. Among them, 3 Directors are aged between 41 and 50, 2 Directors are aged between 51 and 60, and 5 Directors are aged between 61 and 70.

Note 2: The Company's Directors include 2 female Director who accounts for 20% of all Directors.

Note 3: The Company's Independent Directors, Keng-Chou Lin, Ching-Hsiu Chen, and Li-Yi Cheng, have served as the Company's Independent Directors for less than 3 years of service.

B: Independence of the Board of Directors: The Company's Board of Directors is independent.

Item	Description of Independence
1. Number and ratio of Independent Directors	1. The Company has 3 Independent Directors, which meets the criteria in Article 14-2 of the Securities and Exchange Act with 3/10 of the Directors (not less than 1/5 of the total number of Directors).
2. Compliance with Article 26-3, Paragraph 3 of the Securities and Exchange Act: Except where the Competent Authority has granted approval, the following relationships may not exist among more than half of a company's directors: I. A spousal relationship. II. A familial relationship within the second degree of kinship.	Such relationship do not exist.
3. Compliance with Article 26-3, Paragraph 4 of the Securities and Exchange Act: Except where the Competent Authority has granted approval, a company shall have at least one or more supervisors, or one or more supervisors and directors, among whom no relationship under the preceding subparagraphs exists.	The Company does not appoint supervisors, and the Audit Committee is composed of three Independent Directors who retain their independence. Therefore, such relationship do not exist.

(3) The Company currently has 10 seats of directors, including 2 female directors, accounting for 20% of all directors. The female directors currently account for less than 1/3 of the board. The previous board was selected based on the previous board's emphasis on business experience and professional skills. For the election of the next Board of Directors, the Company will increase the percentage of female directors by using a variety of selection channels and talent databases.

(II) Information about Directors, Presidents, Vice Presidents, Supervisors of All the Company's Divisions and Managers of All Divisions and Branch Units

February 28, 2025

Job Title	Nationality	Name	Gender	Date elected / appointed	Shareholding		Shares held by spouse and underage children		Shares held in the names of others		Main experience (academic)	Concurrent positions in other companies	Spouse or relatives within the second degree of kinship acting as managers		
					Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio			Position	Name	Relationship
President	R.O.C.	Ta-Hsiu Chuang	Male	2003.11.1	89,152	0.03%	0	0.00 %	None	None	Department of Economics, National Taiwan University Assistant Vice President, Brokerage Dept. of Good Finance Securities	None	None	None	None
Chairman Office Senior Deputy General Manager acting as Corporate Governance Officer	R.O.C.	Huei-Cheng Shen	Male	2002.10.11	101,276	0.03 %	2,550	0.00 %	None	None	Department of Law, National Chenchi University Assistant Vice President, Audit Office of Good Finance Securities Director, Ado Optronics Corporation Independent Director, Cheer Time Enterprise Co. Ltd. Independent Director, HiTi Digital(Taipei), Inc. Independent Director, Image Match Design Inc. Director, TOPLUS GLOBAL CO., LTD. Supervisor, Vision Living CO., LTD. Supervisor, Sheng Feng Capital Co., Ltd. Supervisor, Yi Chen Capital Co., Ltd.	None	None	None	None
Investment Bank Dept. Senior Vice President	R.O.C.	Fu-Liang Wan	Male	2002.10.11	80,000	0.03 %	0	0.00 %	None	None	MBA, Saint Louis University Vice President, Underwriting Dept. of Good Finance Securities	None	None	None	None
Operation Dept. Senior Vice President	R.O.C.	Hsueh-Li Yu	Female	2021.4.29	110,000	0.04 %	0	0.00 %	None	None	Bachelor, Division of Economic and Financial Law, Dept. of Law of National Taiwan University Master of Laws, Boston University Chief Legal Officer, Chief Compliance Officer and Chief Operating Officer of PCA Life Assurance Co., Ltd. Practicing lawyer	None	None	None	None
Chairman Office Vice President	R.O.C.	Shih-Hsuan Huang	Male	2021.4.29	180,000	0.06 %	774,000	0.25 %	None	None	Bachelor, University of Washington MBA, Wharton School of the University of Pennsylvania Vice President of Financial Wealth Management Products Amazon Senior Product Manager	None	None	None	None
Audit Dept. Vice President	R.O.C.	Hsiu-Chu Chen	Female	2017.4.26	0	0.00 %	0	0.00 %	None	None	Department of International Trade, Open College Affiliated with National Taipei University of Business Manager, Audit Office of Good Finance Securities	None	None	None	None
Audit Dept. Vice President	R.O.C.	Yu-Ling Lung	Female	2022.8.25	76,000	0.02 %	0	0.00 %	None	None	Bachelor, Department of Accounting of National Taiwan University Manager of financial services and risk management services, Audit Service Department, PricewaterhouseCoopers Taiwan Financial Controls & Risk Senior Manager, Central Finance Unit, Standard Chartered Bank Assistant Vice President, Forensic Integrity and Compliance Service Department, Ernst & Young, Taiwan	None	None	None	None

TechProd Dept Vice President	R.O.C.	Yu-Teh Shen	Male	109.715	265,000	0.08 %	114,934	0.04 %	None	None	Bachelor, Department of Electrical Engineering of National Taiwan University Master in Computer Science and Information Engineering, National Taiwan University Master in Media Art & Technology, MIT Founder of Storysense Computing Limited	Director of Storysense Computing Limited Supervisor of Epoch Foundation Chairman of Storysense Computing, Inc. (British Virgin Islands)	None	None	None
FinProd Dept Vice President	R.O.C.	Pei-Chi Hung	Female	2021.7.1	72,500	0.02 %	19,574	0.01 %	None	None	Graduate Institute of Law, National Chenchi University Executive Director, J.P. Morgan Asset Management	Director, Good Finance PE Co., Ltd. Brand Manager, Good Finance PE Co., Ltd.	None	None	None
Finance Dept. Vice President	R.O.C.	Yi-bai Chen	Male	2023.4.6	110,000	0.04%	0	0.00 %	None	None	MBA, Carnegie Mellon University CFO, Mastercard China Deputy General Manager, Finance Department, Greater China Region, VISA	None	None	None	None
Legal Affairs Department Vice President	R.O.C.	Wei-Chun Lin	Male	2024.1.1	0	0.00 %	0	0.00 %	None	None	Juridical Division, Department of Law, National Chung Hsing University Assistant Vice President of Legal Compliance Department, O-Bank Vice President, Legal Department, HSBC	Director of Uniforce Technology Corporation	None	None	None
Media Department Vice President	R.O.C.	Shen-Chun Lo	Male	2020.4.1	413,000	0.13 %	0	0.00 %	793,500	0.25 %	Co-founder of WeFx Studio, Computer Animation Division, Department of Arts and Crafts, Fu-Hsin Trade & Arts School. Advisor, Innovative Experiment Special Zone Promotion Team of Zhongxing New Village, Executive Yuan Distinguished Associate Professor, National Taiwan Normal University Independent Director of Good Finance Securities Co., Ltd.	Person in charge of JL Design Lab Inc. Person in charge of Creative Generation Co., Ltd.	None	None	None
Human Resource Dept. Assistant Vice President	R.O.C.	Wan-Chi Fang	Female	2023.1.1	92,000	0.03 %	0	0.00 %	None	None	Bachelor of Psychology, University of Southern California LVMH Fashion Group China Head of HR - SSC, Talent Acquisition and Employer Branding LVMH Fashion Group – KENZO Shanghai Head of HR	Human Resources Manager, Good Finance PE Co., Ltd.	None	None	None
Customer Partner Dept. Assistant Vice President	R.O.C.	Hsi-Jung Kuo	Male	2023.4.1	20,000	0.01%	0	0.00 %	None	None	Bachelor, Department of Money and Banking, National Chengchi University Branch Manager, Dashin Securities Branch Manager, IBF Securities Co., Ltd.	None	None	None	None
Investment Dept. Manager	R.O.C.	Ching-Yao Huang	Male	2022.8.1	260,000	0.08 %	39,000	0.01 %	None	None	Bachelor, Department of Economics, National Taiwan University Senior Researcher and Trader, Investment Dept., Good Finance Securities	Director, Good Finance PE Co., Ltd.	None	None	None
Finance Dept. Manager	R.O.C.	Yu-Ting Tai	Female	2024.4.1	61,000	0.02 %	0	0.00 %	None	None	Master of Accounting, Tamkang University Assistant Manager, Operations Support Department, Taipei Branch, Samsung Electronics Taiwan Co., Ltd. Assistant Manager, Audit Division, PwC Taiwan	None	None	None	None

Risk Management Dept. Manager	R.O.C.	Chien-Jen Cheng	Male	2022.11.1	15,000	0.00 %	0	0.00 %	None	None	Master in Finance Operation, National Kaohsiung First University of Science and Technology Deputy Manager, Treasure Division, Jih Sun Bank Assistant Project Manager, Market Risk Department, Risk Management Division, Jih Sun Financial Holding	None	None	None	None
Head of Futures Brokerage Trading	R.O.C.	Chi-Hsun Yang	Male	2024.1.1	0	0.00 %	0	0.00 %	None	None	Bachelor, Department of Economics, Fu Jen Catholic University Financial Consultant and Supervisor, XRIDER INDUSTRIAL CO., LTD. Managing Director, Investment Management Department, China Bridge Capital Sales Manager of Branch, Branch and Investment Group, Citigroup Relationship Manager, HSBC	Supervisor, XRIDER INDUSTRIAL CO., LTD.	None	None	None
Settlement and delivery supervisor	R.O.C.	Shu-Min Chung	Female	2024.11.8	27,024	0.01 %	0	0.00 %	None	None	MBA, Department of Business Administration, Chihlee University of Technology Senior Manager, IBF Securities Head of Settlement, CTBC Securities Co., Ltd	None	None	None	None
Futures Clearing and Settlement Supervisor	R.O.C.	Ming-Chu Fan	Female	2014.7.1	1,000	0.00 %	0	0.00 %	None	None	Yu Da High School of Commerce and Home Economics	None	None	None	None
Taishan Branch Manager	R.O.C.	Mei-Ling Liao	Female	2020.6.1	0	0.00 %	0	0.00 %	None	None	Department of International Trade of Ming Chuan University	None	None	None	None
Fullsun Branch Manager	R.O.C.	Cong-Chi Yang	Male	2023.4.1	0	0.00 %	0	0.00 %	None	None	Department of Industrial Management, Lunghwa Junior College of Engineering Management Department, CHINA RYODEN COMPANY LTD. PW Securities Co., Ltd.	None	None	None	None
Luzhou Branch Manager	R.O.C.	Chia-Yen Chuang	Female	2019.5.23	0	0.00 %	0	0.00 %	None	None	Department of Business of Blessed Imelda's School	None	None	None	None
Yangmei Branch Manager	R.O.C.	Hsia-Ping Chen	Female	2015.1.1	4,000	0.00 %	0	0.00 %	None	None	Department of Food Nutrition of Chung Hwa Medical University	None	None	None	None
Kaohsiung Branch Manager	R.O.C.	Hui-Hao Tsai	Female	2022.11.1	0	0.00 %	18,000	0.01 %	None	None	Master of Financial Management, Cheng Shiu University Assistant Vice President of Financial Service, Hua Nan Securities	None	None	None	None
Miaoli Branch Manager	R.O.C.	Yu-Chen Hsu	Female	2019.5.1	55	0.00 %	0	0.00 %	None	None	Department of Industrial Management of National United University	None	None	None	None
Zhongli Branch Manager	R.O.C.	Yu-Feng Liu	Male	2005.8.26	0	0.00 %	745	0.00 %	None	None	Department of Economics, Chinese Culture University	None	None	None	None

Keelung Branch Manager	R.O.C.	Chi-Chao Chen	Male	2017.4.1	0	0.00 %	0	0.00 %	None	None	In-service Master Program, Department of Economics of Soochow University	None	None	None	None
Tainan Branch Manager	R.O.C.	Ya-Yu Wu	Female	2017.8.21	67	0.00 %	0	0.00 %	None	None	Department of Business Administration, Open College Affiliated with National Cheng Kung University	None	None	None	None
Shizheng Branch Manager	R.O.C.	Dun-Hsi Yang	Male	2021.7.1	60,000	0.02 %	300,000	0.10 %	3,665,000	1.17 %	Bachelor in Business Administration, Chung Yuan Christian University Wealth Management Manager, Standard Chartered Bank Taichung Branch President, South China Region, Asia Value Capital	Chairman, Da Han Capital Co., Ltd.	None	None	None
Taichung Branch Manager	R.O.C.	Meng-Fan Wu	Female	2015.5.15	1,000	0.00 %	0	0.00 %	None	None	Graduate Institute of Business Administration, National Chung Cheng University	Director of Hiina International Co., Ltd.	None	None	None
Zhonghe Branch Manager	R.O.C.	Wei-Chin Huang	Male	2023.11.6	50,000	0.02%	0	0.00 %	None	None	Bachelor, Department of Financial Management, Mingchuan College of Management General Manager of Sales, Southern China, Asia Value Capital; General Manager for Taiwanese Companies, Shenzhen Branch, Fubon Bank (China)	None	None	None	None

Note: From January 1, 2024 to February 28, 2025, the following changes occurred in the positions of Deputy General Manager, department heads, and branch heads: Senior Deputy General Manager of the Chairperson's Office, Hui-Sheng Tsao (reassigned on April 8, 2024); Manager of the Finance Department, Kuo Lin (reassigned on June 1, 2024); Manager of the Finance Department, Tzu-Ying Wu (reassigned on April 1, 2024); Corporate Governance Officer, Hung Ching-Wen (resigned on May 31, 2024).

(III) If the Chairman and President or equivalent (the highest-ranking manager) of the Company are the same person, spouses or relatives within the first degree of kinship, please disclose the reason, rationality, necessity and responsive measures: None.

II. Remuneration paid to directors, presidents and vice-presidents in the most recent year

(I) Remuneration of Directors (including Independent Directors)

Unit: NTD thousand; %																										
Position	Name	Remuneration to directors								Sum of A, B, C, and D as a percentage of net income				Employee compensation received by directors								The sum of A, B, C, D, E, F, and G and its percentage of net income (%)				Compensation from investees other than subsidiaries, or parent company
		Reward (A)		Retirement pension (B)		Remuneration to directors (C)		Fees for services rendered (D)						Salaries, bonuses, special allowances etc. (E)		Retirement pension (F)		Remuneration to employees (G)								
		The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements					
Chairman	Ku-Han Huang	3,840	3,840	0	0	1,358	1,358	50	50	5,248	1.20 %	5,248	1.20 %	0	0	0	0	0	0	0	0	5,248	1.20 %	5,248	1.20 %	None
Vice chairperson	Ming-Li Chuang	240	240	0	0	1,057	1,057	30	30	1,327	0.30 %	1,327	0.30 %	0	0	0	0	0	0	0	0	1,327	0.30 %	1,327	0.30 %	None
Independent director	Keng-Chou Lin	600	600	0	0	2,114	2,114	100	100	2,814	0.64 %	2,814	0.64 %	0	0	0	0	0	0	0	0	2,814	0.64 %	2,814	0.64 %	None
Independent director	Ching-Hsiu Chen	600	600	0	0	2,114	2,114	80	80	2,794	0.64 %	2,794	0.64 %	0	0	0	0	0	0	0	0	2,794	0.64 %	2,794	0.64 %	None
Independent director	Li-Yi Cheng	600	600	0	0	2,114	2,114	80	80	2,794	0.64 %	2,794	0.64 %	0	0	0	0	0	0	0	0	2,794	0.64 %	2,794	0.64 %	None
Director	Wei-Chung Li	240	240	0	0	1,057	1,057	25	25	1,322	0.30 %	1,322	0.30 %	0	0	0	0	0	0	0	0	1,322	0.30 %	1,322	0.30 %	None
Director	Wei-Jen Li	192	192	0	0	757	757	45	45	994	0.23 %	994	0.23 %	0	0	0	0	0	0	0	0	994	0.23 %	994	0.23 %	None
Director	Hsuan-Ching Peng	240	240	0	0	1,057	1,057	45	45	1,342	0.31 %	1,342	0.31 %	0	0	0	0	0	0	0	0	1,342	0.31 %	1,342	0.31 %	None
Director	Fu-Liang Wan	240	240	0	0	1,057	1,057	30	30	1,327	0.30 %	1,327	0.30 %	3,484	3,484	0	0	352	0	0	0	5,163	1.18 %	4,811	1.10 %	None
Director	Yang-Juh Lai	240	240	0	0	1,057	1,057	25	25	1,322	0.30 %	1,322	0.30 %	0	0	0	0	0	0	0	0	1,322	0.30 %	1,322	0.30 %	None
Director	Ming-Dao Gu	240	240	0	0	1,057	1,057	15	15	1,312	0.30 %	1,312	0.30 %	0	0	0	0	0	0	0	0	1,312	0.30 %	1,312	0.30 %	None
1: Remuneration to directors is a proposed amount. 2. The remuneration policy for the Company's independent directors follows the "Regulations Governing the Remuneration to Directors and Functional Committee Members": (1) A fixed monthly salary of NTD 50,000 is paid; an additional transportation allowance of NTD 5,000 is provided for attendance at Board meetings. Director remuneration shall not exceed 3% of annual profits as stipulated in the Articles of Incorporation. (2) For 2024, only transportation allowances and fixed remuneration were distributed. 3. In addition to the disclosure shown in the above table, the remuneration received by the directors for their service provided to all companies listed in the financial reports in the most recent fiscal year: None.																										

(II) Remuneration to President and Vice Presidents

Unit: NTD thousand; %

Position	Name	Base salary (A)		Retirement pension (B)		Bonus and allowance (C)		Remuneration for employees (D)				Total Remuneration (A+B+C+D) as a % of the Net Income				Compensation from investees other than subsidiaries, or parent company
		The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company	All companies included in the consolidated statements	The Company		All companies included in the consolidated statements		The Company	All companies included in the consolidated statements			
								Amount of Cash	Amount of Stock	Amount of Cash	Amount of Stock		Amount of Cash	Amount of Stock		
President	Ta-Hsiu Chuang	35,571	35,571	1,001	1,001	23,085	23,085	3,524	0	3,524	0	63,181	14.41 %	63,181	14.41 %	None
Senior Vice President	Huei-Cheng Shen															
Senior Vice President	Hui-Sheng Tsao Note 2															
Senior Vice President	Hsueh-Li Yu															
Senior Vice President	Fu-Liang Wan															
Vice President	Yu-Teh Shen															
Vice President	Wei-Chun Lin															
Vice President	Pei-Chi Hung															
Vice President	Yi-bai Chen															
Vice President	Hsiu-Chu Chen															
Vice President	Shih-Hsuan Huang															
Vice President	Dun-Hsi Yang															
Vice President	Yu-Ling Lung															
Vice President	Shen-Chun Lo															

Note 1: The remuneration to the General Manager's driver for 2024 is NTD 834 thousand.

Note 2: Dismissed on April 7, 2024.

Note 3: Employee remuneration is a proposed amount.

Note 4: The basis of compensation disclosed above is different according to the basis of the Income Tax Act; hence the above table has been prepared solely for information disclosure, and not for tax purpose.

Remuneration ranges for the presidents and vice presidents of the Company	Name of president, or vice president,	
	The Company	All Companies in the Consolidated Financial Statements (E)
Less than NT\$1,000,000	Hui-Sheng Tsao	Hui-Sheng Tsao
NTD 1,000,000 (inclusive) to NTD 2,000,000 (exclusive)	Hsiu-Chu Chen	Hsiu-Chu Chen
NTD 2,000,000 (inclusive) to NTD 3,500,000 (exclusive)	Huei-Cheng Shen, Dun-Hsi Yang	Huei-Cheng Shen, Dun-Hsi Yang
NTD 3,500,000 (inclusive) to NTD 5,000,000 (exclusive)	Fu-Liang Wan, Yu-Teh Shen, Wei-Chun Lin, Yu-Ling Lung, Shen-Chun Lo	Fu-Liang Wan, Yu-Teh Shen, Wei-Chun Lin, Yu-Ling Lung, Shen-Chun Lo
NTD 5,000,000 (inclusive) to NTD 10,000,000 (exclusive)	Ta-Hsiu Chuang, Hsueh-Li Yu, Pei-Chi Hung, Yi-bai Chen, Shih-Hsuan Huang	Ta-Hsiu Chuang, Hsueh-Li Yu, Pei-Chi Hung, Yi-bai Chen, Shih-Hsuan Huang
NTD 10,000,000 (inclusive) to NTD 15,000,000 (exclusive)	None	None
NTD 15,000,000 (inclusive) to NTD 30,000,000 (exclusive)	None	None
NTD 30,000,000 (inclusive) to NTD 50,000,000 (exclusive)	None	None
NTD 50,000,000 (inclusive) to NTD 100,000,000 (exclusive)	None	None
More than NTD 100,000,000	None	None
Total	14	14

Note: The basis of compensation disclosed above is different according to the basis of the Income Tax Act; hence the above table has been prepared solely for information disclosure, and not for tax purpose.

(III) Names of managers receiving employee remuneration, and state of distribution

The Board of Directors resolved on March 6, 2025 to distribute the remuneration to employees totaling NT\$4,933,519. As of the date of publication of the annual report, the remuneration has not yet been distributed. The amount of cash dividend to be distributed to employees this year was based on that distributed actually last year. Please refer to the following table:

Unit: NT\$

	Position	Name	Amount of Stock	Amount of Cash	Total	The sum as percentage of net income (%)
Manager	President	Ta-Hsiu Chuang	None	4,933,519	4,933,519	1.13%
	Senior Vice President	Hui-Sheng Tsao				
	Senior Vice President	Huei-Cheng Shen				
	Senior Vice President	Fu-Liang Wan				
	Senior Vice President	Hsueh-Li Yu				
	Vice President	Wei-Chun Lin				
	Vice President	Hsiu-Chu Chen				
	Vice President	Yu-Ling Lung				
	Vice President	Yu-Teh Shen				
	Vice President	Shen-Chun Lo				
	Vice President	Shih-Hsuan Huang				
	Vice President	Pei-Chi Hung				
	Vice President	Yi-bai Chen				
	Assistant Vice President	Hsi-Jung Kuo				
	Assistant Vice President	Wan-Chi Fang				
	Manager	Yu-Ting Tai				
	Manager	Chien-Jen Cheng				
	Manager	Ching-Yao Huang				
	Head of Futures Brokerage Trading	Chi-Hsun Yang				
	Settlement and delivery supervisor	Shu-Min Chung				
	Futures Clearing and Settlement Supervisor	Ming-Chu Fan				
	Branch Manager	Meng-Fan Wu				
	Branch Manager	Chia-Yen Chuang				
	Branch Manager	Hsia-Ping Chen				
	Branch Manager	Yu-Feng Liu				
	Branch Manager	Wei-Chin Huang				
	Branch Manager	Chi-Chao Chen				
	Branch Manager	Hui-Hao Tsai				
	Branch Manager	Ya-Yu Wu				
	Branch Manager	Yu-Chen Hsu				
	Branch Manager	Mei-Ling Liao				
	Branch Manager	Cong-Chi Yang				
	Branch Manager	Dun-Hsi Yang				

(IV) Compare and describe the total remuneration paid to the directors, supervisors, president, and vice presidents of the Company in the most recent two years by the Company and all companies in the consolidated financial statements as a percentage of the after-tax net profit of the parent company only or individual financial statements, and explain the policy and standard of remuneration payment and portfolio, the procedure for determining remuneration, and its association with operating performance and future risks.

1. Compensation paid in the most recent two years by the Company to the Company's Directors, Supervisors, President, and Vice Presidents as a percentage of net income in the most recent two years is analyzed as following:

Unit: %

Payee/Year	2023	2024
Director	8.26 %	5.16 %
President and Vice Presidents	42.78 %	14.41 %

Note: The Company established Audit Committee in 2016 and, therefore, no supervisors were appointed.

2. Policies, standards and packages by which the compensation was paid, the procedures through which compensation was determined, and their association with business performance

① Policy by which the compensation was paid

The Company pays remuneration to Directors in accordance with the regulations in the Articles of Incorporation, the regulations in the Regulations for Payment of Remuneration to Directors and Members of Functional Committees. In order to recruit and retain management talents to take charge of the management business, the compensation was determined based on the prevailing standards in the market and industry and among peer companies for the position.

② Standards and packages by which the compensation was paid

The Company established the Remuneration Committee on December 30, 2011. The Committee sets and periodically reviews the annual and long-term performance targets and remuneration policies, systems, standards and structure for Directors and managers, assesses the achievement of performance targets by directors and managers periodically, and determines the details and amount of remuneration to individual Directors and managers based on the results of evaluations conducted in accordance with the performance evaluation standards. The Company's Regulations for Payment of Remuneration to Directors and Members of Functional Committees states that the scope of the remuneration for Directors includes compensation, remuneration, and fees for services rendered (transportation and travel expenses). Directors receive a fixed remuneration each month. According to the Articles of Incorporation, the remuneration for Directors shall be no higher than 1% of the total profits for the year. The Remuneration Committee shall formulate recommendations for the distribution of remuneration for the Company's Directors based on the overall performance of the Board, the Company's business performance, future operations, and risk tolerance. The Board of Directors shall review and approve the amount and distribute the remuneration based on the level of participation of each Director in the Company's operations. The fees for services rendered, which consists of transportation and travel expenses, shall be paid based on the actual requirements for services provided by Directors.

③ Procedures through which compensation was determined

According to the Regulations for Payment of Remuneration to Directors and Members of Functional Committees, the Company references peer companies' pay level, proposes the remuneration to the Remuneration Committee for review, and submits the proposal to the Board of Directors for resolution and implementation.

④ Association with business performance and future risk

Article 30 of the Articles of Incorporation: If the Company records a profit in a year, the Company shall set aside no less than 1% of the profit for employee's remuneration, which shall be distributed in shares or cash by resolution of the Board of Directors. The Company may, by resolution of the board meeting, set aside no more than 3% of the said profit for Directors' remuneration. The motions for distribution of remuneration to employees and directors shall be submitted to the shareholders' meeting for reporting. The remuneration to employees and directors resolved by the Board of Directors was NT\$4,933,519 and NT\$14,800,557, respectively, in 2024.

III. Operations of corporate governance

(I) Operation of the Board of Directors:

1. Information about operations of the Board of Directors in 2024

The 18th Board of Directors held 6 meetings in 2024 (from January 1, 2024 to December 31, 2024). The attendance of directors is as follows:

Term	Position	Name	Actual attendance (in non-voting capacity (times) (B)	Number of attendance by proxy	Actual attendance rate (B/A) (%)	Remarks
18th Term	Chairman	Good Financial Technology Co., Ltd. Representative: Ku-Han Huang	6	0	100 %	
	Vice chairperson	Ming-Li Chuang	6	0	100%	
	Director	Fu-Liang Wan	6	0	100 %	
	Director	Good Financial Technology Co., Ltd. Representative: Hsuan-Ching Peng	6	0	100%	
	Director	Good Financial Technology Co., Ltd. Representative: Yang-Juh Lai	5	0	83 %	
	Director	Good Financial Technology Co., Ltd. Representative: Wei-Chung Li	5	0	83 %	
	Director	Good Financial Technology Co., Ltd. Representative: Ming-Dao Gu	3	2	50 %	
	Director	Good Financial Technology Co., Ltd. Representative: Wei-Jen Li	4	0	100 %	Resigned on 2024.9.18.
	Independent Director	Keng-Chou Lin	6	0	100 %	
	Independent Director	Ching-Hsiu Chen	6	0	100 %	
	Independent Director	Li-Yi Cheng	6	0	100 %	
Other remarks:						

- I. For Board of Directors meetings that meet any of the following descriptions, state the date, session, contents of the motions, independent directors' opinions and how the Company has responded to such opinions:
- (I) Matters listed in Article 14-3 of the Securities and Exchange Act: The Company has established an Audit Committee, so it is not applicable.
- (II) Any other resolution(s) by the Board of Directors meetings passed but with independent directors voicing opposing or qualified opinions on the record or in writing: none.

- II. For directors' avoidance of motions which involves conflict of interest, the names of directors, contents of the motions, reasons of the recusal for conflict of interest, and participation in voting must be disclosed:

Date of Board meeting	Directors to recuse themselves	Contents of Motion	Reasons for recusal	Participation in voting
2024.03.07	Ming-Li Chuang	Proposal to increase the short-term credit limit in 2024.	Vice Chairperson Ming-Li Chuang's spouse is a director of Ta Ching Bills Finance Corporation.	Recused from the discussion and voting.
2024.04.25	Ku-Han Huang Yang-Juh Lai Wei-Chung Li Ming-Dao Gu Hsuan-Ching Peng Wei-Jen Li	Propose to sign the agreement of trademark and co-existence.	The applicant for the coexisting trademark in this case is the Company's corporate director, Good Financial Technology Co., Ltd. The representatives of this director are Chairperson Ku-Han Huang, Director Yang-Juh Lai, Director Wei-Chung Li, Director Ming-Dao Gu, Director Hsuan-Ching Peng, and Director Wei-Jen Li.	Recused from the discussion and voting.
2024.08.22	Ku-Han Huang Yang-Juh Lai Wei-Chung Li Ming-Dao Gu Hsuan-Ching Peng Wei-Jen Li	Propose to sign the trademark and licensing agreement.	The applicant for the coexisting trademark in this case is the Company's corporate director, Good Financial Technology Co., Ltd. The representatives of this director are Chairperson Ku-Han Huang, Director Yang-Juh Lai, Director Wei-Chung Li, Director Ming-Dao Gu, Director Hsuan-Ching Peng, and Director Wei-Jen Li.	Recused from the discussion and voting.
2024.12.19	Fu-Liang Wan	2024 Annual Manager Performance Evaluation	Director Fu-Liang Wan is a manager.	Recused from the discussion and voting.
2024.12.19	Fu-Liang Wan	The salary adjustment for the managerial officers of the Company.	Director Fu-Liang Wan is a manager.	Recused from the discussion and voting.
2024.12.19	Fu-Liang Wan	Proposal for the provision and distribution of 2023 employee remuneration and 2024 earnings bonus.	Director Fu-Liang Wan is a manager.	Recused from the discussion and voting.
2024.12.19	Fu-Liang Wan	The name list of employees entitled to the 2nd RSAs distribution in 2022 and the proposed number of shares	Director Fu-Liang Wan was assigned the managerial officer position for this case.	Recused from the discussion and voting.
2024.12.19	Ku-Han Huang Yang-Juh Lai	Proposal to engage in conditional bond trading transactions with "HYWEB KNOWLEDGE CO., LTD.", "HYWEB SYSTEM SERVICES CO., LTD.", and "YOTTA TECHNOLOGY CO., LTD."	Chairperson Ku-Han Huang is the responsible person of Asia Value Capital, a British Cayman Islands company that acts as the fund manager of Asia Value Fund, a major shareholder of HYWEB Technology; Director Yang-Juh Lai also serves as the Chairperson of HYWEB Knowledge, Hyweb Information, and YOTTA TECHNOLOGY.	Recused from the discussion and voting.

- III.** The TWSE/TPEx-listed company shall disclose the evaluation cycle and period, scope of evaluation, method and contents of evaluation about the Board of Directors' self (or peer) performance evaluation, and specify the status of evaluation conducted by the Board of Directors in the Schedule 2(2)-Status of the Board of Directors Performance Evaluation attached hereto.
- IV.** Evaluation of the current and most recent year's objectives for enhancing the functions of the Board of Directors (e.g., establishing an audit committee, enhancing information transparency, etc.) and their implementation:
- (I) The Company has established the Audit Committee on June 23, 2016. Under the Board of Directors, functional committees such as the Remuneration Committee and the Risk Management Committee were established to strengthen the internal supervision mechanism of corporate governance.
 - (II) The Company has designated a corporate governance officer as the highest officer in charge of corporate governance related matters by resolution of the board of directors in accordance with Article 3-1 of the "Corporate Governance Best-Practice Principles for Securities Firms."
 - (III) The Company performs the obligation to disclose information honestly in accordance with related laws and TWSE's regulations. Establish the online information disclosure system, designate dedicated personnel to take charge of collecting and disclosing information, and set up the spokesperson system to ensure that any information which might affect shareholders' and stakeholders' decisions may be disclosed adequately.
 - (IV) The Company constructs a website via the network conveniently and create the Company's business/finance-related information and corporate governance information for shareholders' and stakeholders' reference, and provides an English translation of the financial statements, or others, if necessary, The network referred to in the preceding paragraph is maintained by dedicated personnel. The personnel update the information accurately, honestly and timely to prevent any confusion.

2. Status of the Board of Directors Performance Evaluation

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Method of Evaluation	Contents of Evaluation
Once per year	From January 1, 2024 to December 31, 2024	Board of Directors	Self-evaluation by the Board of Directors	The contents of evaluation cover participation in the Company's operation, Board decision-making quality, composition and structure of the Board, election and continuing education of directors and internal controls, etc. Of the 46 evaluation items, the completion rate was more than 90%.
		Individual board members	Self-evaluation by the directors	<ol style="list-style-type: none"> The contents of evaluation cover alignment with the goals and mission of the Company, knowledge of directors' duties, participation in the Company's operations, management of internal relationship and communication, professionalism and continuing education of directors, and internal controls, etc.. There are 10 directors in total, over 90% self-evaluation completion rate of 10 directors, which demonstrated that the Directors already performed their required functions in the Board of Directors' operations.

		Audit Committee	Audit Committee's self-evaluation	<p>1. The contents of evaluation cover participation in the Company's operation, knowledge of the Committee's duties, Committee's decision-making quality, composition and structure of the Committee, and internal controls, etc.</p> <p>2. Of the 17 evaluation items, the completion rate was more than 90%, which showed that the Company's Audit Committee has already performed its required functions.</p>
		Remuneration Committee	Self-evaluation Remuneration Committee	<p>1. The contents of evaluation cover participation in the Company's operation, knowledge of the Committee's duties, Committee's decision-making quality, composition and structure of the Committee, and internal controls, etc.</p> <p>2. Of the 14 evaluation items, the completion rate was more than 90%, which showed that the Company's Remuneration Committee has already performed its required functions.</p>
		Risk Management Committee	Risk Management Committee's self-evaluation	<p>1. The contents of evaluation cover participation in the Company's operation, knowledge of the Committee's duties, Committee's decision-making quality, composition and structure of the Committee, and internal controls, etc.</p> <p>2. Of the 17 evaluation items, the completion rate was more than 90%, which showed that the Company's Audit Committee has already performed its required functions.</p>

(II) Audit Committee's operations

1. The Company has established the Audit Committee on June 23, 2016 in the regular shareholders' meeting. The Committee members include all three independent directors.
2. The 5th Audit Committee held 5 meetings in 2024 (from January 1, 2024 to December 31, 2024). The attendance of directors is as follows:

Term	Position	Name	Actual presence (times) (B)	Number of attendance by proxy	Actual attendance rate (B)/(A) %	Remarks
5th Term	Independent Director (Convener)	Keng-Chou Lin	5	0	100 %	
	Independent director	Ching-Hsiu Chen	5	0	100 %	
	Independent director	Li-Yi Cheng	5	0	100 %	

Other remarks:

- I. Where one of the following conditions occur in the operations of the Audit Committee, state the date, term, and contents of motions of the Audit Committee meeting, objections, reservations, or important suggestions by the Independent Directors, as well as the resolutions of the Audit Committee and the Company's treatment to the opinions of the Audit Committee
(I) Items listed in Article 14-5 of the Securities and Exchange Act:

(II) Other than the aforesaid matters, any resolutions not approved by the Audit Committee but approved by more than two-thirds of all directors:

Date and session of Audit Committee meeting	Contents of Motions and Follow-up	Items listed in Article 14-5 of the Securities and Exchange Act	Any resolutions not approved by the Audit Committee but approved by more than two-thirds of all directors:
2024.03.07 5th meeting of the 5th Committee	The Company’s 2023 business report.	✓	-
	The Company’s 2023 parent company only and consolidated financial statements.		
	The Company’s earnings distribution plan for the second half of 2023.		
	The Company’s 2023 earnings distribution.		
	Proposal to increase the short-term credit limit in 2024.		
	Issuance of the Company's 2023 statement of internal control system.		
	Issuance of the Company’s 2023 Declaration of AML/CFT Internal Control System.		
	The amendment of the Company’s internal control system.		
	Amendments to the Company's "Rules of Procedure for Board of Directors Meetings" and "Audit Committee Charter".		
	Amendments to the Company’s Operating Procedure for Ethical Management.		
	Promotion of Yu-Ting Tai to Manager and Head of Accounting.		
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.		
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.		
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.03.07)		
2024.04.25 6th meeting of the 5th term	The Company’s consolidated financial statements for Q1 2024.	✓	-
	The amendment of the Company’s internal control system.		
	The amendments of the Company’s “Tiered Responsibility Regulations”.		
	Appointment of the Head of Finance.		
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.		
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.		
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.04.25)		
	Propose to sign the agreement of trademark and co-existence	✓	-
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.		
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.		
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: The proposal was approved by the Board of Directors (2024.04.25) and will be discussed at the Board of Directors after the data is fully prepared.		
2024.08.22 7th meeting of the 5th term	The Company’s Business Report for the first half of 2024.	✓	-
	The Company’s Q2 2024 parent company only financial report audited by the CPAs.		
	The Company intends to issue the subordinated ordinary corporate bonds.		
	The amendment of the Company’s internal control system.		
	Amendment to the Company's "Business Strategy and Operating Guidelines for Derivatives Transactions at Business Locations."		
	Proposal for the list and recommended number of shares for the first allocation of Restricted Stock Awards (RSAs) in 2022.		
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.		

	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.			
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.08.22)			
	The Company's earnings distribution plan for the first half of 2024.	✓	-	
	Propose the Company's dividend distribution guidelines.			
	The amendments of the Company's "Organization Charter" and "Tiered Responsibility Regulations" are submitted for approval.			
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.			
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.			
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.08.22).			
	Propose to sign the trademark and licensing agreement.	✓	-	
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.			
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.			
2024.11.07 8th meeting of the 5th term	Consolidated Financial Statements for Q3 2024.			
	The amendment of the Company's internal control system.	✓	-	
	The amendments of the Company's "Tiered Responsibility Regulations".			
	Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.			
	The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.			
	The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.11.07)			
	2024.12.19 9th meeting of the 5th term	Proposal to replace the CPAs and the remuneration of the CPAs in 2025, and evaluation of their independence and suitability.	✓	-
		The Company's plan to issue the first domestic unsecured convertible corporate bonds.		
		The amendment of the Company's internal control system.		
		Propose to submit the 2025 internal audit plan.		
		Proposal to engage in conditional bond trading transactions with "HYWEB KNOWLEDGE CO., LTD.", " HYWEB SYSTEM SERVICES CO., LTD.", and "YOTTA TECHNOLOGY CO., LTD."		
Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.				
The Audit Committee's resolution was approved by all attending members, and submitted to the Board of Directors for discussion.				
The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.12.19)				
The name list of employees entitled to the 2nd RSAs distribution in 2022 and the proposed number of shares		✓	-	
Dissenting opinions, qualified opinions, or major recommendations of independent directors: None.				
The Audit Committee's resolution was passed by all attending members, and will be discussed by the Board of Directors.				
The Company's (the Board of Directors') handling of the Audit Committee's opinions: Approved by the Board of Directors (2024.12.19)				

- II. For independent directors' avoidance of motions which involves conflict of interest, the names of independent directors, contents of the motions, reasons of the recusal for conflict of interest, and participation in voting must be disclosed: None
- III. Communication between Independent Directors and chief internal auditor/external auditors (e.g., discussions concerning major financial and business affairs, the method of communication used, and the outcome):
- (I) Communication between Independent Directors and chief internal auditor/external auditors:

1. The Company's internal audit unit would deliver the audit report to independent directors for review on a monthly basis. The chief internal auditor explains to independent directors about the audit business and results, as well as the followup on improvement of audited deficiencies, on the Audit Committee meeting from time to time.
2. Upon completion of the audit on the semi-annual and annual financial reports, and review of the quarterly financial report, the Company's independent auditors would explain the audit results and findings to independent directors at the Audit Committee meeting.

(II) Summary of communication between independent directors and chief internal auditor:

Date and session of Audit Committee meeting	Contents of Communication	Results
2024.03.07 5th meeting of the 5th Committee	<ol style="list-style-type: none"> 1. Routine audit reports. 2. Issuance of the Company's 2023 Declaration of Internal Control System. 3. Amendments to the internal control system. 	<ol style="list-style-type: none"> 1. Acknowledged and reported to the Board of Directors. 2. Proposed to the Board of Directors upon review and approval. 3. Proposed to the Board of Directors upon review and approval.
2024.04.25 6th meeting of the 5th term	<ol style="list-style-type: none"> 1. Routine audit reports. 2. Amendments to the internal control system. 	<ol style="list-style-type: none"> 1. Acknowledged and reported to the Board of Directors. 2. Proposed to the Board of Directors upon review and approval.
2024.08.22 7th meeting of the 5th term	<ol style="list-style-type: none"> 1. Routine audit reports. 2. Report on the inspection comments of Financial Examination Bureau, Financial Supervisory Commission, and improvement status. 3. Amendments to the internal control system. 	<ol style="list-style-type: none"> 1. Acknowledged and reported to the Board of Directors. 2. Acknowledged and reported to the Board of Directors. 3. Proposed to the Board of Directors upon review and approval.
2024.11.07 8th meeting of the 5th term	<ol style="list-style-type: none"> 1. Routine audit reports. 2. Amendments to the internal control system. 	<ol style="list-style-type: none"> 1. Acknowledged and reported to the Board of Directors. 2. Proposed to the Board of Directors upon review and approval.
2024.12.19 9th meeting of the 5th term	<ol style="list-style-type: none"> 1. Routine audit reports. 2. Amendments to the internal control system. 3. 2025 Annual internal audit plan. 	<ol style="list-style-type: none"> 1. Acknowledged and reported to the Board of Directors. 2. Proposed to the Board of Directors upon review and approval. 3. Proposed to the Board of Directors upon review and approval.

(III) Summary about communication between independent directors and the external auditors:

Date and session of Audit Committee meeting	Contents of Communication	Results
2024.03.07 5th meeting of the 5th Committee	The Company's 2023 parent company only and consolidated financial statements are submitted for review.	Proposed to the Board of Directors upon review and approval.
2024.04.25 6th meeting of the 5th term	The Company's Q1 2024 and consolidated financial statements.	Proposed to the Board of Directors upon review and approval.
2024.08.22 7th meeting of the 5th term	The Company's Q2 2024 parent company only financial report audited by the CPAs.	Proposed to the Board of Directors upon review and approval.
2024.11.07 8th meeting of the 5th term	The Company's Q3 2024 and consolidated financial statements.	Proposed to the Board of Directors upon review and approval.

(III) Status of corporate governance, and deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
I. Has the Company formulated and disclosed its corporate governance practice best principles in accordance with the “Corporate Social Responsibility Best Practice Principles for TWSE/GTSM Listed Companies”?	✓		The Company's Board of Directors has approved the establishment of the "Corporate Governance Best Practice Principles" and disclosed it on the Company's website.	No material deviation.
II. The Company's Equity Structure and Shareholders' Right (I) Does the Company have the internal procedures set up to handle shareholders' proposals, doubts, disputes, and litigation matters, and have the procedures been implemented accordingly?	✓		An "Investor Related" section has been set up on the Company's website, and a window of service for investors is clearly specified. The spokesperson and shareholders service personnel are responsible for handling shareholders' suggestions, questions, disputes and litigation matters.	No material deviation.
(II) Does the Company possess the list of the Company's major shareholders of ultimate controllers, and the list of the ultimate controllers of the major shareholders?	✓		The Company keeps track of the list of major shareholders and the changes in their shareholdings based on the roster of shareholders and monthly shareholding reports.	No material deviation.
(III) Does the Company establish and implement the risk control and firewall mechanism with its affiliated companies?	✓		The Company and its affiliates operate independently, in finance and business. The management authorities between the Company and affiliates are also defined specifically. The communication or transactions among the affiliates are governed by laws. In addition, the "Operating Procedures for Finance and Business Dealings with Related Parties" and the "Procedures for Monitoring Subsidiaries" have been formulated to establish an appropriate risk control mechanism and firewall mechanism.	No material deviation.
(IV) Has the Company established internal policies that prevent insiders from trading securities using unpublished market information?	✓		The Company established the “Procedures for Handling Material Inside Information” and “Regulations for Prevention of Insider Trading” with contents including the prohibition of insiders of the Company from using unpublished information to trade securities during the closed period of 30 days prior to the publication of the annual financial reports and 15 days prior to the publication of the quarterly financial reports.	No material deviation.

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
III. Composition and responsibilities of the Board of Directors (I) Has the board of directors formulated a diversification policy, set specific management objectives, and implemented execution?	✓		<p>The board diversification policy is specified in Article 20 of the Company's Corporate Governance Best Practice Principles. The current board members consist of the directors elected, based on the principle of diversification, from the candidates with professional knowledge, skills, qualifications and abundant industry experience, to meet the Company's business development needs, shareholdings and practical needs. The Company currently has 10 directors (including 3 independent directors), with expertise and backgrounds in banking, finance, investment, accounting, law, and information technology. Among them, 2 are female directors, accounting for 20% of the total board. The overall qualifications of the Board members are detailed in the "Board Diversity and Independence" section of the Corporate Governance Report.</p>	No material deviation.
(II) Does the Company, in addition to setting up the Remuneration Committee and Audit Committee lawfully, have other functional committees set up voluntarily?	✓		<p>Other than the establishment of the Remuneration and Audit Committees pursuant to laws, in consideration of the professionalism, normality and timeliness required by risk management, the Company's Board of Directors passed the Articles of Association for Risk Management Committee and establishment of the Risk Management Committee on December 20, 2019. The Committee is responsible for supervising the risk management of routine transactions and performing the following duties:</p> <ol style="list-style-type: none"> 1. Set forth the Company's risk management policy and structure, and delegated powers to related units. 2. Set forth the Company's risk assessment standards. 3. Manage the Company's overall risk limit and various departments' risk. 	No material deviation.

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
(III) Has the Company established a set of policies and assessment methods to evaluate the Board's performance, conducted the performance evaluation regularly at least on an annual basis, and submitted the performance evaluation result to the Board and applied the same as reference for remuneration to individual directors and nomination?	✓		<p>(III) The Company established the “Regulations for the Performance Evaluation of the Board of Directors and Functional Committees” in September 2018. The Board of Directors, functional committees, and individual directors regularly conduct self-evaluations to complete the performance evaluation pursuant to the Regulations each year. The Company has completed the 2024 Board of Directors' self-assessment, and the results of the assessment were submitted to the 2025 first quarter Board of Directors' report as the basis for review and improvement. In terms of the self-evaluation of the Directors, all ten current Directors participated in the self-evaluation. There are 25 evaluation items and the achievement rates were over 90%. In terms of the self-evaluation of the Board of Directors, there are 46 evaluation items and the achievement rates were over 90%. According to the evaluation results above, the Company’s Board of Directors have fully demonstrated its functions in operations. The results of the evaluations were submitted to the 11th meeting of the 18th Board of Directors on March 6, 2025.</p> <p>According to Article 30 of the Articles of Incorporation and the “Regulations for Payment of Remuneration to Directors and Members of Functional Committees,” if the Company generates profits in the current year, the Remuneration Committee may consider the overall performance of the Board of Directors, business performance of the Company, and the future operations and risk appetite of the Company, and prepare a recommendation for distribution. The Board of Directors shall determine the allocation of no more than 3% as directors’ remuneration in this resolution and distribute the remuneration based on the level of participation of individual directors in the operations of the Company.</p>	No material deviation.

(IV) Does the Company regularly evaluate the independence of attesting CPAs?	✓	<div>The Company conducts an annual audit quality evaluation to assess the independence and suitability of its signing CPAs. Evaluation items include assessments of the CPAs’ independence, their tenure, and applicable rotation measures. Since 2023, the Company has also obtained Audit Quality Indicator (AQI) information from the CPAs as a reference for evaluation. The 2024 evaluation results were submitted and approved at the 4th meeting of the 5th Audit Committee and the 4th meeting of the 18th Board of Directors held on December 21, 2023. Based on the assessment, CPAs Yi-Chun Wu and Pei-Te Chen of Deloitte Taiwan were determined to be in compliance with independence requirements (Note) and deemed qualified to serve as the Company’s signing CPAs. A declaration of compliance has also been obtained from the CPAs. (Note) The main evaluation items of the supplementary explanation are as follows:</div> <table><tr><th>Assessment criteria</th><th>Evaluation results</th><th>Compliant with independence</th></tr><tr><td>1. No direct or material indirect financial interest with the Company.</td><td>Yes</td><td>V</td></tr><tr><td>2. No financing or guarantee relationship with the Company or its directors.</td><td>Yes</td><td>V</td></tr><tr><td>3. No close business relationship or potential employment relationship with the Company.</td><td>Yes</td><td>V</td></tr><tr><td>4. The CPA and members of the audit team have not served as directors, managers, or held positions with significant influence on the audit within the Company during the current year or the past two years.</td><td>Yes</td><td>V</td></tr><tr><td>5. No provision of non-audit services that may directly affect the audit work.</td><td>Yes</td><td>V</td></tr><tr><td>6. Not involved in brokering the Company's issuance of shares or other securities.</td><td>Yes</td><td>V</td></tr></table>	Assessment criteria	Evaluation results	Compliant with independence	1. No direct or material indirect financial interest with the Company.	Yes	V	2. No financing or guarantee relationship with the Company or its directors.	Yes	V	3. No close business relationship or potential employment relationship with the Company.	Yes	V	4. The CPA and members of the audit team have not served as directors, managers, or held positions with significant influence on the audit within the Company during the current year or the past two years.	Yes	V	5. No provision of non-audit services that may directly affect the audit work.	Yes	V	6. Not involved in brokering the Company's issuance of shares or other securities.	Yes	V	No material deviation.
Assessment criteria	Evaluation results	Compliant with independence																						
1. No direct or material indirect financial interest with the Company.	Yes	V																						
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5. No provision of non-audit services that may directly affect the audit work.	Yes	V																						
6. Not involved in brokering the Company's issuance of shares or other securities.	Yes	V																						

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof									
	Yes	No	Summary										
			<table><tr><td>7. Not acting as the Company’s legal representative or coordinating conflicts with third parties.</td><td>Yes</td><td>V</td></tr><tr><td>8. No familial relationship with the Company’s directors, managers, or personnel in positions with significant influence on the audit.</td><td>Yes</td><td>V</td></tr><tr><td>9. Declaration letter from the CPA has been obtained.</td><td>Yes</td><td>V</td></tr></table>	7. Not acting as the Company’s legal representative or coordinating conflicts with third parties.	Yes	V	8. No familial relationship with the Company’s directors, managers, or personnel in positions with significant influence on the audit.	Yes	V	9. Declaration letter from the CPA has been obtained.	Yes	V	
7. Not acting as the Company’s legal representative or coordinating conflicts with third parties.	Yes	V											
8. No familial relationship with the Company’s directors, managers, or personnel in positions with significant influence on the audit.	Yes	V											
9. Declaration letter from the CPA has been obtained.	Yes	V											
IV. Whether the TWSE/TPEX-listed company assigns the adequate number of competent corporate governance officers, and appoints the chief corporate governance officer responsible for the corporate governance affairs (including but not limited to, provision to directors/supervisors the information needed by them to perform their duties, assistance to directors/supervisors in compliance, organization of the Board of Directors meetings and shareholders’ meetings, and preparation of board meeting and shareholders’ meeting minutes, etc.)?	✓		The Company's Legal Department is responsible for corporate governance-related matters, and with the resolution of the Board of Directors dated June 20, 2024, Senior Deputy General Manager, Huei-Cheng Shen was appointed as the Corporate Governance Office. Her main responsibilities include handling matters relating to board meetings and shareholders meetings according to laws; producing minutes of board meetings and shareholders meetings; assisting in onboarding and continuous development of directors and supervisors; furnishing information required for business execution by directors and supervisors; assisting directors and supervisors with legal compliance.	No material deviation.									
V. Has the Company created channels for communicating with the stakeholders (including but not limited to the shareholders, employees, customers and suppliers), set a special zone for the stakeholders on its website, and appropriately responded to important issues on corporate social responsibilities which arouse the stakeholders’ concern?	✓		<div>1. The Company has set up the spokesperson and acting spokesperson system and established communication channels with stakeholders.</div> <div>2. Customers can use the customer service hotline and email to provide feedback or file complaints to the Company’s customer service units.</div> <div>3. Employees may propose opinions or complaints to managers on all levels verbally or in writing. They can also file them directly to the HR unit by email.</div>	No material deviation.									
VI. Does the Company engage a Shareholders Service Agency to handle Shareholders’ Meeting affairs?	✓		The Company appoints CTBC Bank Co., Ltd., Transfer Agency Department to handle the shareholders services on behalf of it.	No material deviation.									

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
<p>VII. Information disclosure</p> <p>(I) Does the Company set up a website to disclose the Company's business, finance and corporate governance information?</p>	✓		The Company already set up the “Investor Service” section in the official website, in order to disclose the information about the Company’s business, finance and corporate governance periodically. The Company also discloses business and finance messages on the “MOPS” periodically and from time to time.	No material deviation.
<p>(II) Has the Company adopted other means of information disclosure (such as setting up an English website, appointing dedicated personnel responsible for the collection and disclosure of Company information, implementing a spokesperson system, posting the Company's earnings calls on its website, etc.)?</p>	✓		The Company’s business units for individual businesses are responsible for disclosing information on the MOPS. The Company has appointed a spokesperson and acting spokesperson to oversee the Company’s external announcements. We also set up a section for investor conferences on the Company’s website.	No material deviation.
<p>(III) Does the Company announce and report the annual financial report within two months at the end of each fiscal year, and the financial report for Q1, Q2 and Q3 and monthly operation overview before the prescribed time limit?</p>	✓		The Company announces and reports the annual financial report within the statutory period specified in related provisions of the Securities and Exchange Act and Regulations Governing Securities Firms at the end of each fiscal year, and the financial report for Q1, Q2 and Q3 and monthly operation overview before the prescribed time limit.	No material deviation.

Assessment criteria	Status			Deviation from Corporate Governance Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
VIII. Does the Company have other information that enables a better understanding of the Company's corporate governance practices (including but not limited to employee rights, employee care, investor relations, supplier relations, stakeholders' interests, continuing education of Directors/Supervisors, implementation of risk management policies and risk measurements, implementation of customer policy, and the Company's purchase of liability insurance for directors and supervisors)?	✓		<ol style="list-style-type: none"> 1. The Company has set up an employee opinion box to provide employees with a channel of advice; employees whose interests are infringed, may also file a complaint in writing, by phone or by email. 2. The Company's website has set up the "Investor Related" section dedicated to disclosing the information about the Company's business, finance and corporate governance. 3. The Company also convenes the shareholders' meeting each year, and prepares and uploads its annual report to the MOPS to help shareholders and investors learn about the Company's corporate governance operations. 4. The Company also adopts the spokesperson system and assigns various business contact persons to practice the customer policy and maintain stakeholders' interests and rights. 5. The directors of the Company have completed more than 6 hours of continuing education in 2024. 6. The Company has purchased liability insurance for directors. 	No material deviation.
IX. Please explain the improvements made, based on the latest Corporate Governance Evaluation results published by the TWSE Corporate Governance Center, and propose enhancement measures for any issues that are yet to be rectified.	✓		In the 2024 corporate governance evaluation, the Company ranked in 21% - 35% among the TPEX listed companies. Currently, priority is given to the promotion of sustainable development items, and the unscored items will be reviewed to evaluate the subsequent improvement measures.	No material deviation.

(IV) Information on the Composition and Operation of the Remuneration Committee

The Company's Board of Directors resolved on December 30, 2011 to establish the Remuneration Committee. The duties of the Remuneration Committee are to set and periodically review the performance evaluation standards as well as annual and long-term performance targets and remuneration policies, systems, standards and structure for Directors and managers. It assesses the achievement of performance targets by directors and managers periodically, and determines the details and amount of remuneration to individual Directors and managers based on the results of evaluations conducted in accordance with the performance evaluation standards.

1. Information about the Company's 7th Remuneration Committee (June 15, 2023 to May 23, 2026) members

Capacity	Name	Professional qualifications and experience	Independence	Number of other public companies in which he/she concurrently serves as the remuneration committee member
Convener and Independent Director	Li-Yi Cheng	1. B.S. in International Business, National Taiwan University 2. MBA, University of Washington 3. Associate Marketing Director, Johnson & Johnson China 4. Chief Brand Officer, Royal Friesland Campina China 5. Chief Marketing Officer, Nutricia Early Life Nutrition Management (Shanghai) Co., Ltd. 6. Director of Marketing, ABBOTT LABORATORIES SERVICES LLC TAIWAN BRANCH (current position)	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	0
Independent director	Keng-Chou Lin	1. Department of Accounting, National Chengchi University 2. CPA, KPMG 3. Supervisor, ASEC International Corporation 4. Director, Posiflex Technology, Inc. 5. CPA of Kuang Ho Accounting Firm	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	1
Independent director	Ching-Hsiu Chen	1. Doctorate Program of Law, Institute of Law, National Taiwan University 2. Chairman, Law and Regulation Commission, Taipei City Government 3. Attorney and Partner, Chen Shyuu & Pun Law Offices 4. Adjunct Associate Professor, Department of Accounting, Soochow University 5. Deputy Secretary General, Taiwan Administrative Law Association 6. Chairman of the Financial Law Committee and Deputy Secretary General, the Taiwan Bar Association 7. Chairman of the Financial Law Committee, Administrative Law Committee of Taipei Bar Association 8. Independent Director, Hua Nan Financial Holdings Co., Ltd. (2010.07.01~2019.06.30) 9. Professor, Department of Law, Soochow University (current position)	1. The individual, spouse, and relative within the second degree of kinship is not a director, supervisor, or employee of the Company or any of its affiliates. 2. The individual, spouse, and relative within the second degree of kinship do not hold shares (or have shares held in names of third parties) of the Company. 3. The individual is not a director, supervisor, or employee of a company that has special relations with the Company. 4. The individual has not provided business, legal, financial, or accounting services to the Company or its affiliates in the last two years.	0

2. Information about Remuneration Committee's operations

- (1) The Company's Remuneration consists of 3 members.
- (2) The current members' term of office: The term of office for 7th Remuneration Committee members commences from June 15, 2023 until May 23, 2026. A total of 5 Remuneration Committee meetings (A) were convened in the most recent year (2024). Below are the members' attendance records:

Term	Position	Name	Actual presence (times) (B)	Number of attendance by proxy	Actual attendance rate (B)/(A) %	Remarks
7th Term	Convener	Li-Yi Cheng	5		100 %	
	Member	Keng-Chou Lin	5		100 %	
	Member	Ching-Hsiu Chen	5		100 %	
<p>Other remarks:</p> <p>I. Should the Board rejects or modifies the suggestions from the Remuneration Committee, the following should be stated: date of the Board meeting, term of the Board, contents of the motions, resolutions of the Board and the Company's handling of the Remuneration Committee's opinion: None.</p> <p>II. Should any resolution(s) by the Remuneration Committee be passed but with member voicing opposing or qualified opinions on the record or in writing, please describe the date and session of the meeting, contents of the motion, the entire members' opinions, and how their opinions are addressed: None.</p>						

- (3) The focus of the communication via meetings in the most recent year until the date of publication of the annual report:

Date of Remuneration Committee Meeting	Contents of Motion	Resolution	The Company's resolution of Remuneration Committee's opinions
4th meeting of the 7th term 2024.03.06	Motion 1. Proposal for the distribution of remuneration to employees and directors of the Company for 2023.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 2: Proposal to amend the Articles of Incorporation of the Company, please deliberate.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 3: Promotion of Yu-Ting Tai to the position of Manager and Head of Accounting, for approval.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
5th meeting of the 7th term 2024.04.25	Motion 1: Appointment of the head of finance.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
6th meeting of the 7th term 2024.08.22	Motion 1: Appointment and ratification of the Company's Chairperson's Office Consultant.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 2: Establishing the "Regulations Governing the Appointment and Management of Consultants" of the Company.	The proposal was approved after the Chairman consulted all the members present and approved the amended content, and reported to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.

Date of Remuneration Committee Meeting	Contents of Motion	Resolution	The Company's resolution of Remuneration Committee's opinions
7th meeting of the 7th term 2024.11.05	Motion 1: Proposal to amend the Articles of Incorporation of the subsidiaries.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 2: Establishing the "Regulations Governing the Distribution of Earnings as Bonuses" of the Company.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 3: Amendment to the "Regulations Governing the Development and Performance Evaluation of managers and Employees" of the Company.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 4: Appointment of the supervisor of settlement and delivery.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
8th meeting of the 7th term 2024.12.18	Motion 1: The distribution of 2023 directors' remuneration.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 2: The annual performance evaluation of 2024 manager results.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 3: Salary adjustment for managers.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 4: The appropriation and payment of 2023 employee remuneration and 2024 earnings bonus.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.
	Motion 5: List of employees who received the second allotment of RSAs in 2022 and the number of shares recommended for approval.	Approved by all present members unanimously, and submitted to the Board of Directors.	None; submitted to the Company's Board of Directors for resolution and approval.

(V) Promotion of Sustainable Development – Implementation Status and Deviations from the Sustainable Development Best-Practice Principles for TWSE/TPEX Listed Companies and the Reasons.

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEX-Listed Companies and the Reasons
	Yes	No	Summary	
I. Has the Company set up a governance structure for sustainable development, established an exclusively (or concurrently) dedicated unit to implement sustainable development, and have senior executives appointed by the Board of Directors to be in charge of corporate social responsibility and to report the implementation status to the Board of Directors?	✓		<p>(I) In terms of the Company's governance structure for promoting sustainable development, the Board of Directors has authorized the senior management to set up part-time units to promote the Company's businesses for sustainable development.</p> <p>(II) The Company has set up the "Sustainable Development Task Force" as a part-time unit with the President as the convener. The Board of Directors granted authorization (passed in a resolution of the board meeting on March 24, 2022) for the Task Force to promote Company's sustainable development. The Sustainable Development Task Force is composed of the heads of the Legal Department, Human Resources Department, Risk Management Department, Finance Department and Administration Department. The duties of the task force are as follows: (1) formulate various policies, systems or related management guidelines for the Company's sustainable development; (2) propose and execute various concrete promotion plans for sustainable development and implementation thereof; (3) tracking and review the effects of various sustainable development plans; (4) preparation of the annual sustainability reports; (5) regular report to the Board of Directors on the implementation of sustainable development; (6) other matters related to sustainable development.</p> <p>(III) The Sustainable Development Task Force reports the implementation of sustainable development of the Company to the Board of Directors quarterly. The report dates in the most recent year are April 25, 2024, August 22, 2024, December 19, 2024, and March 6, 2025, respectively. The Board of Directors determines the effectiveness of the management approach for environmental, social, and corporate governance issues based on the report of Sustainable Development Task Force, and whether the strategies and objectives require adjustments and review. If there are any deficiencies, it provides guidance to the management for improvement.</p>	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
II. Does the Company conduct the risk assessment on environmental, social, and corporate governance issues related to the Company's operation and adopts related risk management policies or strategies?	✓		<p>(I) The boundaries of risk assessment by the Company are the head office and branches of Good Finance Securities Co., Ltd.</p> <p>(II) The Company's Sustainable Development Task Force conducts risk assessments of ESG issues based on the principle of materiality. Its evaluation criteria are based on environmental, social, and corporate governance issues related to the Company's operations, the level of concern of these issues to stakeholders, and their impact on environmental, social, and corporate governance issues. The Task Force ranks and selects the issues based on the order of importance before identifying key issues to develop the risk management strategy:</p> <p>1. Environmental issues:</p> <p>(1) Risk assessment item: Impact of climate change on the Company's operations.</p> <p>(2) Risk management policies or strategies: Reduce the use of paper in operations and energy use management. The "customer statements" can be changed to "digital statements" with an online application. We offer "online account opening" to replace signature on printed documents. The Company has adopted "electronic proposals" and "electronic leave applications" in internal operations and we use the "TDCC e-Passbook" to reduce paper consumption. We store files and data in digital format wherever possible and print on both sides of the paper or use recycled paper for photocopying. We reduced the toner concentration in photocopiers. We adopt paperless and digital documents for work procedures. As a financial service business, the Company has no such problem about consumption of energy by production of tangible products. The largest power consumption in the Company's business operations are air conditioning, computer equipment, and lighting. We use energy-efficient products and replace traditional lighting equipment with LED lights. We have replaced the CRT screens used on the TV walls for stock market quotations with projection TV walls. The Company purchases energy-efficient products for all types of equipment wherever possible and plans to replace</p>	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
			<p>existing power-consuming equipment. The Company has prepared budgets each year to replace the air-conditioning system with equipment rated for level 1 energy efficiency.</p> <p>2. Social Issues</p> <p>(1) Risk assessment item: Customer personal data and confidentiality protection</p> <p>(2) Risk management policies or strategies: The Company established the “Personal Data and File Security Protection Plan” as the guiding principle for employees’ implementation of personal data protection. To maintain the security of customer information and prevent data leak, the Company has established regulations on the collection, processing, and use of customers’ personal data by employees in business operations. The Company implements strict control over the use of information equipment to prevent unauthorized access to customer data. We perform regular personal data inventory and conduct risk assessments on the security of files. We organize personal data protection training for new employees from time to time each year with training for “personal data compliance”, “personal data collection, processing, and use”, and “emergency response procedures for personal data leaks”. All employees must receive information security and personal data protection training each year to enhance their ability to respond to information security incidents.</p> <p>(3) Corporate governance issues:</p> <p>(1) Risk assessment item: Ethical corporate management.</p> <p>(2) Risk management policies or strategies: The Company has established the “Good Finance Securities Co., Ltd. Ethical Corporate Management Operating Procedures” as the management guidelines to ensure that all employees of the Company shall not directly or indirectly offer, promise to offer, request or accept any improper benefits, nor commit unethical acts including breach of ethics, illegal acts, or breach of fiduciary duty when engaging in business activities for purposes of</p>	

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
			acquiring or maintaining benefits. The Company communicates with employees from time to time to strengthen employees' ethics and integrity and prevent employees from engaging in inappropriate conduct. The Company shall instruct the Audit Dept. to investigate any unethical conduct of the Company's employees. The dedicated unit shall report the unethical conduct, how it was handled, and subsequent review and improvement measures to the Board of Directors. In the event that the Company is subject to unethical conduct an unlawful act by another individual, the Audit Dept. shall provide the relevant audit results to the Legal Affairs Dept., which shall notify the judicial authorities in accordance with its authority and responsibility.	
III. Environmental issues (I) Does the Company have an appropriate environmental management system established in accordance with its industrial characteristics?	✓		As a financial service business, the Company is considered engaging in the low-carbon industry. The impact to be posed by the Company's operating activities to the environment on the earth is less destructive. Notwithstanding, the Company is still using the best effort to inspect various important parts of the entire operating activities, in order to search more eco-friendly practices to reduce the GHG emission and make contribution to the environmental protection.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
(II) Is the Company committed to enhancing the efficient utilization of energy and to using renewable materials that have a low impact on the environment?	✓		The Company installs recycling bins at the office premises to recall any recyclable waste, such as wasted paper, iron cans and plastic bottles and cans, and practice the waste reduction policy.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
(III) Does the Company assess the potential risk and opportunity posed by climate changes to the enterprise, now and in the future, and take responsive measures related?	✓		The Company is using the best effort to inspect various important parts of the entire operating activities, in order to search more eco-friendly practices to reduce the GHG emission and make	No material deviation. In the future, the

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEX-Listed Companies and the Reasons
	Yes	No	Summary	
			contribution to the environmental protection. Reduction of GHG emission refers to the core issue in the Company's assessment and management of impact posed by weather. The Company prepares budget each year to replace old and energy-consumption electrical appliances. The new electrical appliances purchased by the Company are almost the 1st-grade energy-efficiency products that may reduce power consumption. The Company owns 13 business locations throughout the nation. Most of the business locations are situated at the metropolitan areas with convenient traffic. In order to reduce the CO2 emitted from transportation means, we encourage our employees to use mass transportation means more frequently to commute between work and home, and avoid driving vehicles or riding motorcycles as possible as they can, in order to mitigate the impact posed to the environment.	Company will continue to research and draft the policy in response to related laws and regulations.
(IV) Does the Company gather the statistics about the annual GHG emission, water consumption and gross weight of waste for the past two years, and adopts policies for GHG reduction, reduction of water consumption, or other waste management?	✓		As a financial service business, the Company has no such problem about consumption of energy by production of tangible products. The Company has successively introduced energy-conservation products. The Company applies energy-conservation LED lamps, and adopts the projection TV wall to display stock market quotation.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
IV. Social Issues (I) Has the company formulated relevant management policies and procedures in accordance with relevant laws and regulations as well as the International Bill of Human Rights?	✓		All business activities of the Company's are conducted in accordance with government regulations, and are in compliance with the regulations of human rights-related regulations in Taiwan. The Company supports and respects the human rights and equality recognized internationally, and would never discriminate based on gender, race and religious belief when recruiting personnel, performing appraisal and determining reward and remuneration. The Company's development relies on harmonious labor-management relationship. The Company establishes its work rules in accordance with the "Labor Standards Act" in order to expressly define both parties' right and obligation.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
(II) Whether the Company adopts and implements reasonable employee benefit policy (including remuneration, vacation and other benefits, etc.), and reflects the operating performance or results to the remuneration to employees adequately?	✓		<p>(I) The Company's management policies on labor-employer relationship and labor-management relationship focus on the issues, such as remuneration and benefits, employees' training, employees' health, communication with employees, and gender equality, establishment of legal organizations and adoption of reasonable and compliant operating regulations and welfare systems, in order to achieve the management target to care employees.</p> <p>(II) The Company provides diversified benefit measures, including issuance of RSAs, festival bonuses, subsidies (e.g. maternity allowance, marriage allowance, gift money for the completion of new home, gift money for birthday, condolences for hospitalization and death, etc.); the Company provides paid leaves based on the seniority, 30 days of annual sick leave with half pay, maternity exam leave, maternity leave, paternity exam and paternity leave, as well as bereavement leave, marriage leave, and parental leave of absence system.</p> <p>(III) All full-time employees of the Company set personal goals in accordance with the "Evaluation Criteria for Managerial Officers and Employees' Development and Performance," and based on the Company's strategic direction and departmental goals. The employees' performance are conducted by department heads through annual performance evaluations. The evaluation results will be effectively linked to the personal year-end performance bonus. The "Rewards and Disciplinary Measures" are also established. Rewards and punishments to employees will be included in the performance evaluation of these recipient for the year, and the scope of impact includes annual salary adjustments, year-end bonuses, performance bonuses, project bonuses or other bonuses.</p>	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
(III) Does the Company provide employees with a safe and healthy work environment, and provide safety and health education to employees regularly?	✓		<p>(I) The Company's business locations comply with the local government laws and regulations, and conduct fire protection inspection periodically to protect employees' safety in workplace. The Company uses the best effort to improve the working environment according to the Occupational Safety and Health Act. Since 2001, the Company has adopted gypsum boards or calcium silicate compartments for the partitions inside the Company, in order to replace angle materials as the</p>	No material deviation. In the future, the Company will continue to research and draft the policy in response to

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
			<p>compartmental framework. Meanwhile, the Company ceases to use the counter made of wooden materials, and replaces it with OA office furniture. The Company also adopts the storage cabinets made of iron or fireproof polymer boards, thus reducing the use of wooden materials directly or indirectly. The light steel frame ceiling has also been replaced by calcium silicate boards, in order to reduce dust.</p> <p>(II) The Company implements four major plans to promote workplace health, including "Maternal Health Protection Plan," "Preventive Plan for Abnormal Workload Trigger," "Ergonomic Hazard Prevention Plan," "Prevention Plan for Unlawful Damage when Conducting Business;" released a workplace overload questionnaire to understand employees' workload, needs, and physical and mental conditions, and to provide health education consultation and care to employees with medium and high-risk.</p> <p>(III) The Company appoints medical staff to conduct eight on-site health consultation services each month. Employees are provided with one-on-one interviews with nurses to provide timely care and health education for employees' health. In addition, contracted physicians to come to the Company for health sharing, as well as provides health promotion and health education consulting services every six months.</p> <p>(IV) In order to take better care of the health of employees, in addition to holding employee health examination every three years, starting from 2022, the health examination items have been superior to those stipulated in the Labor Health Protection Regulations; a half-day health examination leave is provided to facilitate employees to arrange related examinations and allow them to obtain more detailed test results to promote the health management.</p> <p>(V) The Company has established a "Stress Relief Station" and hired two visually impaired masseuses, to provide 28 massage sessions per week, so that employees can relax their body and mind, and release stress in a timely manner through the massage services.</p>	related laws and regulations.

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEx-Listed Companies and the Reasons
	Yes	No	Summary	
(IV) Does the Company have an effective career capacity development training program established for employees?	✓		The Company has set forth the “Regulations Governing Education and Training Management” as its management policy. The Company organizes the orientation and in-service training programs in response to the competent authority’s requirements, and also plans various professional training and management training programs, including external and internal training, in order to help employees access systematic and professional training, and also cultivate the effective attitude, knowledge and skills to execute the Company’s mission via various learning resources, thus improving the employees’ expertise and business performance.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
(V) Does the Company comply with related laws and international practices with respect to customers’ health and safety, customers’ privacy, marketing and labeling for its products and services, adopt related policies or procedures for protecting the rights and interests of consumers or customers, and set up appealing procedures?	✓		The Company complies with the Personal Data Protection Act to safeguard customer privacy and has established the Personal Data Protection Management Regulations as a guiding policy for employees to follow in the execution of personal data protection tasks. A dedicated customer service hotline is available, along with mechanisms for handling complaints and dispute resolution. In conducting business operations, the Company respects customers’ rights and interests and ensures proper resolution of transaction disputes to uphold consumer protection. In support of this, the Company has also implemented policies and procedures such as the Fair Treatment of Customers Policy, Procedures for Handling Financial Consumer Disputes, and the Ethical Corporate Management Best Practice Procedures to enhance employees’ awareness and compliance regarding consumer protection. Additionally, the Company adheres to the self-regulatory guidelines set forth in the Regulations Governing Advertising, Solicitation, and Business Promotion by Members of the Taiwan Securities Association, to protect investors and maintain fairness in the securities market when conducting marketing and promotional activities.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
(VI) Does the Company adopt any specific suppliers’ management policy to require suppliers to comply with the related regulations governing environmental protection, occupational safety and health or labors’ human rights, and provide information on the implementation of the policy?	✓		The Company carefully implements the management of suppliers, including the following emphases: (I) Establish a comprehensive supplier audit system and rigorous internal approval procedures for supplier evaluation in accordance with the supplier evaluation-related regulations stipulated in the Company’s "Procurement Procedures" and "Procurement Standard Operating Procedures," to select the best suppliers.	No material deviation. In the future, the Company will continue to research and draft the policy in response to

Promotion Item	Implementation Status			Deviation from Sustainable Development Best-Practice Principles for TWSE/TPEX-Listed Companies and the Reasons
	Yes	No	Summary	
			<p>(II) Before conducting business with a supplier, in addition to understanding the background, operating conditions, and financial status of the transaction counterparty fully, the Company must conduct a stakeholder review, to ensure compliance with relevant laws and regulations, to avoid transaction risks.</p> <p>(III) Suppliers are invited to sign the "Corporate Social Responsibility Commitment" and comply with the corporate social responsibility commitments related to ethical corporate management, labor and human rights, and environmental sustainability. Suppliers that have signed include world-class brands Snøhetta and Unifor.</p> <p>(IV) Evaluate whether a property has energy-saving equipment or whether the equipment is outdated before renting the property. Priority is given to leasing properties with new energy-saving equipment, or the lessor is willing to replace the old equipment with the new energy-saving equipment.</p>	related laws and regulations.
V. Does the Company prepare the report disclosing the Company's non-financial information, such as the Sustainability Report, based on the guidelines or directions for preparation of reports applicable internationally? Have the aforesaid reports been assured or certified by a third-party verification agency?	✓		The Company prepares the report disclosing the Company's non-financial information, such as Sustainability Report, based on the guidelines or directions for preparation of reports applicable internationally. For details, please refer to the stakeholder section on the Company's website. The said report obtained partial assurance or guarantee from a third-party certification unit.	No material deviation. In the future, the Company will continue to research and draft the policy in response to related laws and regulations.
VI. If the Company has established its own Sustainable Development Best-Practice Principles in accordance with the "Sustainable Development Best-Practice Principles for TWSE/TPEX-Listed Companies", please describe the current practices and any deviations of its practices from said Principles: None.				
VII. Any other important information which facilitates the understanding of promotion of sustainability development:				

(VI) Climate-related information:

1. Implementation of Climate-Related Information

Item	Implementation Status
<ol style="list-style-type: none"> Describe the board of directors' and management's oversight and governance of climate-related risks and opportunities. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term). Describe the financial impact of extreme weather events and transformative actions. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system. If a scenario analysis is used to evaluate the resilience in the face of climate change risks, the scenarios, parameters, assumptions, analysis factors and main financial impacts used shall be explained. If there is a transformation plan in response to the management of climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transformation risks. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified. Greenhouse gas inventory and assurance status and reduction targets, strategy, and concrete action plan (separately fill out in points 1-1 and 1-2 below). 	<ol style="list-style-type: none"> The Company's Board of Directors has authorized the senior management to set up the Sustainable Development Task Force, responsible for promoting the Company's sustainable development tasks, and the scope of task covers climate-related risk management. The Sustainable Development Task Force regularly reports of the Company's implementation of sustainable development to the Board of Directors. The Company's risk management principles have expressly stipulated that the Company shall establish climate risk assessment and management mechanisms depending on the scale of business development, to reduce climate risks. Given the Company's current business scale and development status, the primary focus remains on enhancing techniques related to market, credit, operational, and liquidity risk management. However, the Company has initiated planning for the establishment of a climate risk assessment and management mechanism. In accordance with the guidelines and examples provided by the Securities Association, the Company conducts climate change scenario analysis to evaluate its resilience to climate-related risks. This includes the disclosure of the scenarios, parameters, assumptions, analytical factors, and the key financial impacts involved.

2. Greenhouse Gas Inventory and Assurance Status for the Most Recent 2 Fiscal Years

(1) Greenhouse Gas Inventory Information

Describe the emission volume (metric tons CO ₂ e), intensity (metric tons CO ₂ e/NT\$ million), and data coverage of greenhouse gases in the most recent 2 fiscal years.
<p>➤ 2024</p> <p>Emissions: 866.773 metric tons CO₂e</p> <p>Emission Intensity: 54.09%</p> <p>Data Coverage: Direct emissions and energy indirect emissions</p> <p>➤ 2023</p> <p>Emissions: 760.469 metric tons CO₂e</p> <p>Emission Intensity: 74.46%</p> <p>Data Coverage: Direct emissions and energy indirect emissions</p>

(2) Greenhouse Gas Assurance Information

Describe the status of assurance for the most recent 2 fiscal years as of the printing date of the annual report, including the scope of assurance, assurance institutions, assurance standards, and assurance opinion.
Assurance will be conducted in accordance with the schedule.

3. Greenhouse Gas Reduction Targets, Strategy, and Concrete Action Plan

Specify the greenhouse gas reduction base year and its data, the reduction targets, strategy and concrete action plan, and the status of achievement of the reduction targets.
The Company will disclose the Company's carbon reduction goals, strategies and concrete action plans in accordance with the laws and regulations

(VII) Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies and Reasons:

Evaluation items	Status (Note)			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
I. Establish ethical management policies and plans				
(I) Has the Company stated in its Articles of Incorporation or external correspondence about the ethical management policies and practices passed by the Board of Directors and the commitment of the Board of Directors and senior management to actively implement the operating policies?	✓		(I) The Company has established the "Procedures for Ethical Management and Guidelines for Conduct" as the guidelines for establishing a corporate culture of ethical management and the operation of business activities. The Board of Directors and senior management also promise to actively implement these procedures.	(I) No material deviation.
(II) Has the Company established the assessment mechanism about unethical conduct to analyze and assess the operating activities with higher risk of unethical conduct in the scope of business periodically, and adopted the unethical conduct prevention program based on the mechanism, which shall at least cover the prevention measures referred to in the subparagraphs of Paragraph 2, Article 7 of the "Ethical Corporate Management Best Practice Principles for TWSE/TPEX-Listed Companies"?	✓		(II) The Company sets forth the unethical conduct prevention program in its "Procedure for Ethical Management", and expressly states the SOP, guidelines for conduct and reward & punishment and grievance systems therein, and implements the same precisely.	(II) No material deviation.
(III) Whether the Company expressly states the SOP, guidelines for conduct and reward & punishment and grievance systems in the unethical conduct prevention program, implements the same precisely, and reviews amendments to said program periodically?	✓		(III) The Company has set forth the prevention policy for the operating activities referred to in Paragraph 2 of Article 7 of the "Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies" or with higher risk of unethical conduct in the scope of business.	(III) No material deviation.

Evaluation items	Status (Note)			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
II. Implementation of ethical management				
(I) Does the Company evaluate the integrity of all counterparts it has business relationships with? Are there any integrity clauses in the agreements it signs with business partners?	✓		(I) All of the Company's trading counterparts must go through the ethical conduct record assessment. The ethical conduct clauses shall be expressly defined in the contracts executed with them.	(I) No deviation.
(II) Does the Company establish a unit dedicated to (or concurrently engaged in) promoting ethical corporate management under supervision of the Board of Directors which shall be responsible for reporting the status of implementation of the ethical management policy and unethical conduct prevention program to the Board of Directors periodically (at least for once per year)?	✓		(II) The Company's unit dedicated to promoting ethical corporate management is the Legal Affair Department, which shall also report the status to the Board of Directors each year. The 2024 ethical management policies and unethical conduct prevention programs, and status thereof, were reported to the board meeting on March 6, 2025.	(II) No deviation.
(III) Has the Company developed policies to prevent conflicts of interest, provided adequate channel for communication, and substantiated the policies?	✓		(III) The Company has clearly stipulated in the "Operating Procedures for Ethical Management" that when performing the Company's business, if the personnel of the Company discover that they have a conflict of interest with themselves or the legal person they represent, or if themselves, spouses, parents, children, or any related party have received improper benefits, the relevant information shall be reported to the direct supervisor and the designated unit of the Company at the same time, and the direct supervisor shall provide appropriate guidance.	(III) No deviation.
(IV) Does the Company fulfill the ethical management by establishing an effective accounting system and internal control system, and have an internal audit unit research and adopt related audit plans based on the unethical conduct risk assessment result and conduct audits on the compliance by	✓		(IV) In order to implement the ethical management, the Company has established effective accounting system and internal control system. The Company has the internal audit unit conduct the audit periodically, or retained CPAs to conduct the audit.	(IV) No deviation.

Evaluation items	Status (Note)			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEx-Listed Companies and causes thereof
	Yes	No	Summary	
<p>the unethical conduct prevention program, or appoint a CPA to conduct the audits?</p> <p>(V) Does the Company organize internal or external training on a regular basis to maintain business integrity?</p>	✓		<p>(V) The Company holds regular annual education and training sessions. On November 14, 2024, the Taipei District Prosecutors Office was invited to conduct a course titled "Case Study on Money Laundering Prevention and Ethical Management." The speaker was Prosecutor Jiang Yu-Cheng. The session lasted three hours and was attended by all Company employees, totaling 366 participants. Each year, the Company also provides annual training for directors on ethical business practices, which is delivered through invited speakers, written materials, or email. Training content includes ethical business conduct, anti-bribery, and the prevention of insider trading. Additionally, new directors are provided with relevant materials on ethical management upon assuming their positions. In 2024, all 10 directors required to participate in the annual ethical management training completed the program.</p>	(V) No deviation.
<p>III. Implementation of the Company's whistle-blowing system</p> <p>(I) Does the Company have a specific report and reward system stipulated, a convenient whistle-blowing channel established, and a responsible staff designated to deal with the whistle-blown individual?</p>	✓		<p>(I) The Company has established the Regulations for Processing Whistleblowing Cases. The Legal Affairs Dept. is the unit responsible for processing reports. The whistleblower may file a report to the Company's processing unit through the whistleblowing channels set up by the Company on the website for the Audit Dept. to conduct investigations.</p>	(I) No deviation.

Evaluation items	Status (Note)			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
(II) Does the Company define the standard operating procedure, followup measures to be taken upon completion of the investigation, and nondisclosure mechanism toward the investigation of whistle-blown case as accepted?	✓		(II) Article 5 and Article 7 of the Regulations for Processing Whistleblowing Cases specify the investigation procedures and related confidentiality mechanisms for reported matters.	(II) No deviation.
(III) Has the Company taken proper measures to protect the whistle-blowers from suffering any consequence of reporting an incident?	✓		(III) Article 5 of the Regulations for Processing Whistleblowing Case specifies that the Company may not permit whistleblowers to be subject to inappropriate treatment for their reports such as dismissal, relief of duty, demotion, salary cut, any loss of benefit that they are entitled to under laws, contracts or customary practices, or adverse treatments of any kind.	(III) No deviation.
IV. Enhanced information disclosure Has the Company disclosed its integrity principles and progress onto its website and Market Observation Post System (MOPS)?	✓		The Company has disclosed the "Operating Procedures for Ethical Management" on the Company's website and MOPS, as well as the report on the 2024 implementation of ethical management.	No deviation.
V. If the Company has established its own ethical corporate management best practice principles in accordance with the "Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies", please describe the current practices and any deviations thereof from the Principles set forth by it: The Company has set forth the Procedure for Ethical Management, and practice the ethical management in accordance with the Procedure. There is no deviation of its practices from the Procedure.				
VI. Other important information to facilitate better understanding of the Company's implementation of ethical corporate management: (e.g., review and amendment of the Company's Ethical Corporate Management Best Practice Principles) <ol style="list-style-type: none"> The Company complies with the Company Act, Securities and Exchange Act, Business Entity Accounting Act, TWSE/TPEX-listed company regulations or other business conduct-related laws and regulations as the basis for implementation of ethical management. The Company's "Rules of Procedure for Board Meeting" expressly states the system for directors' recusal from conflict of interest. Where any motions submitted to the Board meeting involve conflict of interest with any director himself/herself or the juristic person represented by him/her and, therefore, it is likely to impair the interest of the Company, the director may state his/her own opinion and answers but shall recuse himself/herself from discussion and voting, and also be prohibited from exercising voting right on behalf of another director. 				

Evaluation items	Status (Note)			Deviation from Ethical Corporate Management Best-Practice Principles for TWSE/TPEX-Listed Companies and causes thereof
	Yes	No	Summary	
<div>3. The Company has completed the ethical management training for directors and all employees in December and November 2024, and reported the same to the Board of Directors on March 6, 2025.</div> <div>4. The Company has adopted the “Regulations for Prevention of Insider Trading” to expressly state that directors, supervisors, managers and employees shall not disclose any material internal information known by them to others, or inquire with any persons accessible to the Company’s material internal information for any information, or collect any information irrelevant to their job duty that has not yet been disclosed by the Company. The material internal information not yet disclosed by the Company known by them due to any causes other than performance of their duties shall not be disclosed to others either. The Company is used to upholding the ethical management principles in the conduct of business and always acts in accordance with laws.</div>				

(VIII) Other important information on the operation of corporate governance:

1. Fitch International confirmed on November 4, 2024, the Company’s ratings were as follows: domestic long-term credit rating as BBB+(tw), domestic short-term credit rating as F2 (tw), and domestic long-term outlook rating as Stable.
2. In order to practice the corporate governance and improve the Board’s and functional committees’ functions and set the performance targets to strengthen operating efficiency, the Company’s Board of Directors resolved on September 17, 2018 to pass the establishment of the Company’s “Regulations Governing Board and Functional Committee Performance Evaluation”, in accordance with the competent authority’s requirements. The Company has completed the Board and functional committee members’ self-evaluation before the first Board of Directors meeting in 2025, and reported the evaluation results to the Board of Directors on March 6, 2025.
3. Continuing education of Directors/Chief Corporate Governance Officer:

Position	Name	Training date	Organizer	Name of Course	Hours	Total hours of the continuing education for the year
Chairman	Ku-Han Huang	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Vice chairperson	Ming-Li Chuang	2024/10/18	Securities and Futures Institute	Advocacy of prevention of insider trading in 2024	3.0	9.0
		2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	

Position	Name	Training date	Organizer	Name of Course	Hours	Total hours of the continuing education for the year
Director	Yang-Juh Lai	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Director	Wei-Chung Li	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Director	Hsuan-Ching Peng	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Director	Ming-Dao Gu	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Director	Fu-Liang Wan	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Independent director	Ching-Hsiu Chen	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	

Position	Name	Training date	Organizer	Name of Course	Hours	Total hours of the continuing education for the year
Independent director	Li-Yi Cheng	2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	6.0
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Independent director	Keng-Chou Lin	2024/04/10	Taiwan Academy of Banking and Finance	Corporate Governance and Corporate Sustainability Workshop	3.0	12.0
		2024/11/12	Securities and Futures Institute	The latest practice development of domestic insider trading and the countermeasures (including gender equality)	3.0	
		2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	
Chief Corporate Governance Officer	Huei-Cheng Shen	2024/07/03	Taiwan Stock Exchange Corporation (TWSE)	2024 Cathay Sustainable Finance and Climate Change Summit	6.0	22.5
		2024/08/14	Financial and Criminal Prevention Center	2024 3rd Phase Corporate Governance Best Practice Workshop - Analysis of Case Studies of Shareholders' Meeting Disputes	3.0	
		2024/09/05	Taiwan Securities Association	On-job training for securities (financial management) personnel - Advanced MBA Training (including "Application of the "generative AI" and future trends of the corporate governance and ESG "Pursuing long-term value growth, understanding the low-carbon transformation trend")	7.5	
		2024/12/03	Securities and Futures Institute	Prevention of insider trading, prevention of money laundering, and anti-corruption	3.0	
		2024/12/03	Securities and Futures Institute	Case study and analysis of legal responsibility for fair customer treatment under the Equalization of Land Rights Act	3.0	

4. Execution of consumer protection or customer policy: The Company has set forth the “Fair Deal Policy and Strategy” and “Procedure for Settlement of Dispute Over Financial Consumption”, in order to improve the employees’ knowledge of financial consumer protection and compliance with financial consumer protection laws and regulations.
5. For directors’ avoidance of motions which involves conflict of interest: The Company’s directors have recused themselves from any motions involving a conflict of interest with them. For details, please refer to the Information about functionality of the Board of Directors (Pages to 25 of the annual report).
6. The Company’s purchase of liability insurance for directors: The Company reported to the Board of Directors on June 20, 2024 and purchased the liability insurance from Hotai Insurance Co., Ltd. The insurance period was effective from May 7, 2024 until May 7, 2025. The insured value was US\$5 million.

(IX) Implementation of internal control system:

1. Declaration of Internal Control System

**Good Finance Securities Co., Ltd.
Declaration of Internal Control System**

Date: March 6, 2025

The Company states the following with respect to its 2024 internal control system based on the results of a self-assessment:

- I. The Company is aware that the establishment, execution, and maintenance its internal control policies are the responsibility the Company's Board of Directors and Managers; such policies were implemented throughout the Company. The purpose of this system is to provide reasonable assurance in terms of business performance, efficiency (including profitability, performance, asset security, etc.) reliable, timely and transparent financial reporting, and regulatory compliance.
- II. Internal control policies are prone to limitations. No matter how robustly designed, effective internal control policies merely provide reasonable assurance to the achievements of the three goals above. Furthermore, environmental and situational changes may affect the effectiveness of internal control policies. However, self-supervision measures were implemented within the Company's internal control policies to facilitate immediate rectification once procedural flaws were identified.
- III. The Company evaluates the effectiveness of its internal control policy design and execution based on the criteria specified in "Regulations Governing the Establishment of Internal Control Systems by Service Enterprises in Securities and Futures Markets" (hereinafter referred to as the "Regulations"). The criteria introduced by the "Regulations" consisted of five major elements, each representing a different stage of internal control: 1. Control environment, 2. Risk evaluation and response, 3. Procedural control, 4. Information and communication, 5. Supervision. Each element further contains several items. Please refer to the Regulations for the details.
- IV. The Company has adopted the above-mentioned criteria to validate the effectiveness of its internal control design and execution.
- V. Based on the assessments described above, the Company considers the design and execution of its internal control system to be effective as at December 31, 2024, except for matters specified in the Attachment. This system (including the supervision and management of subsidiaries and overall implementation of information security) has provided assurance with regards to the Company's business results, target accomplishments, reliability, timeliness and transparency of reported financial information, and its compliance with relevant laws.
- VI. This statement forms an integral part of the Company's annual report and prospectus, and shall be made public. Any illegal misrepresentation or non-disclosure in the public statement above are subject to legal consequences described in Articles 20, 32, 171, and 174 of the Securities and Exchange Act and Article 115 of the Futures Trading Act.
- VII. The Declaration was approved at the Company's Board of Directors meeting held on March 6, 2025. None of the 10 directors present at the meeting held any objections, and all directors unanimously agreed to the contents of the Declaration.

Good Finance Securities Co., Ltd.

Chairman: Ku-Han Huang

President: Ta-Hsiu Chuang

Audit Manager: Yu-Ling Lung

Supreme supervisor responsible for information security: Tzu-Hui Lin

Internal Control System Items for Improvement and Corrective Action Plan of Good Finance Securities Co., Ltd.

Base Date: December 31, 2024

Items for improvement	Corrective action plan	Scheduled time to complete the improvement
<p>I. (I) According to Taiwan Stock Exchange Letter Tai-Zheng-Fu-Zi No. 1120504503 dated January 2, 2024, the Taiwan Stock Exchange imposed a fine of NTD 40,000 on the Company for the identified deficiencies and issued a warning to the responsible personnel.</p> <p>(II) According to Financial Supervisory Commission Letters Jin-Guan-Zhen-Chuan-Zi No. 11303819911, 11303819912, and 11303819913, as well as Penalty Letter Jin-Guan-Zhen-Chuan-Fa-Zi No. 11303819911No. 1130381991 dated April 26, 2024, the FSC ordered corrective action for the identified deficiencies, imposed a fine of NTD 540,000, and suspended the responsible individual from business execution for a period of four months.</p> <p>The deficiencies are summarized as follows:</p> <p>1. Headquarters:</p> <p>(1) The Company has verified that the introduction personnel's remuneration is paid in part or in all by the transaction fee.</p> <p>(2) Some users log in to the cloud system through the Internet, and only use account codes for verification, without implementing a multi-factor verification mechanism.</p> <p>(3) Some cloud-based systems are not included in the monitoring scope of the Company's data leakage prevention system, and data control mechanism has not been fully implemented.</p> <p>(4) The communication channel setup and control of the cloud communication system is not complete. In addition, if the communication channel is set as a private channel, the system administrator cannot review the content of the channel, which is not conducive to the security control of data access.</p> <p>(5) The internal network domain and some systems are equipped with</p>	<p>1. Headquarters:</p> <p>(1) The employee introduction customer incentive policy has been revoked. Warning to lost personnel.</p> <p>(2) The multi-factor verification has been set up in the cloud service, in order to achieve the multi-factor verification mechanism.</p> <p>(3) Data protection function for purchased and cloud service data has been installed.</p> <p>(4) Non-essential external personnel have been removed and data leakage protection functions have been activated. System management personnel may review the relevant contents if necessary.</p> <p>(5) The account of external personnel in the internal network and related systems has been inventoried and reviewed,</p>	<p>Improvement already completed.</p> <p>Improvement already completed.</p> <p>Improvement already completed.</p>

<p>accounts exclusively for external personnel of non-supplier/contractor, and there are situations where they actually logged in to use the relevant systems.</p> <p>(6) The office area and the operating mainframe network are not physically separated by firewalls and other related network equipment.</p> <p>2. Taichung Branch: The consigned trading personnel acted as intermediaries in a lending transaction with clients. The manager of the branch shall be held liable for failing to supervise well for the said incident.</p>	<p>and has been removed.</p> <p>(6) Firewalls have been set up for physical separation.</p> <p>2. Taichung Branch: The consigned trader was dismissed for severe violation of rules and regulations, and was ordered to cease business execution for 4 months. Warning to managers</p>	<p>Improvement already completed.</p>
<p>II. According to the Order of the Financial Supervisory Commission, Jin-Guan-Zheng-Quan-Fa-Zi No. 1130341845 dated August 21, 2024, the Financial Supervisory Commission approved the following deficiencies and imposed a fine of NTD 900,000. The deficiencies are as follows:</p> <p>1. Employee is a proxy to the private placement of corporate bonds of the affiliated company.</p> <p>2. The Company does not urge its subsidiaries to establish internal control systems and implement internal regulations.</p> <p>3. The Company did not evaluate the compliance of employees who also perform the business of subsidiaries.</p> <p>4. The handling of the renovation and equipment procurement for the municipal branch office, and the repeated signing of an "Annual Service Contract" with the related party Ji Ben Company for brand design services, did not comply with internal control procedures for procurement and payment.</p> <p>5. In the operation of Board meetings, certain consultants were appointed without following the required internal procedures for Board approval, and the Company failed to retain video records of directors attending via video</p>	<p>1.① The relevant remuneration policies and procedures have been established, and actual calculation and verification will be conducted at the time of distribution in January 2025. ② Improvements will be implemented through training, education, and enhanced continuous supervision.</p> <p>2. The subsidiary, Good Finance PE Co., Ltd., has taken the following actions: ① Adjusted the personnel responsible for explaining the subscription application form to be the sales staff of Good Finance PE Co., Ltd. ② Established the "Rules of Procedure for Board of Directors Meetings" and the "Regulations Governing Transactions with Related Parties and Investment Targets."</p> <p>3.① Revised the "Concurrent Appointment and Evaluation Form." ② Conducted communication and advocacy. ③ Implemented regular training sessions and record-keeping.</p> <p>4. The Company has set up a dedicated procurement unit and formulated procurement methods and standard operating procedures to strengthen the procurement business operating procedures.</p> <p>5.① The consultant who was not appointed in accordance with the required procedures has reached the end of the contract term and has not been reappointed.② The procedures for the appointment of consultants have been revised, and the operational guidelines for directors participating in board meetings via video conference have been established.</p>	<p>Improvement already completed</p> <p>Improvement already completed</p> <p>Improvement already completed</p> <p>Improvement already completed</p> <p>Improvement already completed</p>

<p>conferencing or verify their online participation.</p> <p>6. Regarding personal data protection, some employees' personal computers lacked USB access control, and there were no control mechanisms over employees using internal email accounts to send personal data or linking to private external email accounts.</p> <p>7. In terms of social media management, some official social media accounts did not indicate the Company's name, and the Company did not evaluate the risks associated with employee use of social media or implement appropriate security controls.</p>	<p>6. Software is used for control.</p> <p>7.① The Company name has been indicated in the introduction section of the Company's Facebook fan page. ② The Company has established Social Media Management Procedures, assessing the risk levels of social media platforms requiring open access and implementing corresponding control measures.</p>	<p>Improvement already completed</p> <p>Improvement already completed</p>
<p>III. [Subsidiary Good Finance Securities Investment Consulting Co., Ltd.]</p> <p>According to the Financial Supervisory Commission's letter under Jin-Guan-Zheng-Tou-Zi No. 11303847961 and Jin-Guan-Zheng-Tou-Fa-Zi No. 1130384796 dated September 23, 2024, the Financial Supervisory Commission ordered the following deficiencies to be rectified and imposed a fine of NTD 600,000. The deficiencies are summarized as follows: The Company signed a securities investment consultation contract with ○○ and ○○, to provide commercial real estate research reports, which violated securities investment consultation business-related laws and regulations.</p>	<p>Education and training are conducted to enhance personnel awareness of compliance and legal compliance.</p>	<p>Improvement already completed.</p>

Note: Specify the warnings penalties including warnings (inclusive) or above or fines of NT\$240,000 or above imposed by the competent authority in the current year; specify the improvements made for information security deficiencies found in audits conducted by the competent authority, Taiwan Stock Exchange, Taipei Exchange, and Taiwan Futures Exchange.

2. The independent auditor's report issued by the CPA commissioned to conduct an internal control audit, if any: None.

3. Declaration of AML/CFT Internal Control

Declaration of AML/CFT Internal Control System

We hereby declare on behalf of Good Finance Securities Co., Ltd. (hereinafter referred to as “the Company”) that the Company has established the internal control system, implemented risk management and appointed the independent audit entity to conduct the audit and report to the Audit Committee and the Board of Directors periodically, in accordance with the AML/CFT-related laws and regulations from January 1, 2024 to December 31, 2024. Upon careful evaluation on various units’ AML/CFT internal controls and compliance this year, the units are considered executing the internal controls and compliance effectively, except for the items enumerated in the “AML/CFT Internal Control System Items for Improvement and Corrective Action Plan” attached hereto.

To:

Financial Supervisory Commission

Declarant

Chairman: Ku-Han Huang

President: Ta-Hsiu Chuang

Audit Manager: Yu-Ling Lung

AML/CFT Reporting Officer: Wei-Chun Lin

March 6, 2025

AML/CFT Internal Control System Items for Improvement and Corrective Action Plan
(Base date: December 31, 2024)

Items for improvement	Corrective action plan	Scheduled completion Time of improvement
None	None	None

(X) Important resolutions of the shareholder meeting and board meeting during the most recent year or during the current year up to the date of publication of the annual report:

1. Important resolutions of the shareholders' meeting on May 30, 2024

Matters	Cause	Resolution	Implementation Status
Proposed Resolutions	(I) 2023 Business Report and Financial Statements	The motion was passed as proposed by the number of votes cast in favor of the motion.	The motion was passed in accordance with the resolution of the shareholders' meeting.
	(II) 2023 Earnings Distribution Table	The motion was passed as proposed by the number of votes cast in favor of the motion.	The motion was passed in accordance with the resolution of the shareholders' meeting.
Discussion	(I) Amendments to the Company's Articles of Incorporation.	The motion was passed as proposed by the number of votes cast in favor of the motion.	The registration was approved by the Ministry of Economic Affairs, and the announcement was made on the Company's website.

2. Major resolutions of the Board of Directors in the most recent year (2024) up till the publication date of this annual report

Date and session of Board meeting	Motions
2024.03.07 5th meeting of the 18th Term	<ol style="list-style-type: none"> 1. Approved the Company's 2023 business report. 2. Approved the Company's 2023 parent company only and consolidated financial statements. 3. Approved the distribution of remuneration to employees and directors of the Company for 2023. 4. Approved the Company's 2023 second half earnings appropriation. 5. Approved the record date for the ex-dividend date of the distribution of cash dividends from earnings in the second half of 2023 was set by the Company. 6. Approved the Company's 2023 earnings appropriation. 7. Approved the 2023 Statement of Internal Control System. 8. Approved the 2023 Declaration of AML/CFT Internal Control System. 9. Approved the amendments to the Articles of Incorporation. 10. Approved the amendments to the Company's "Rules of Procedure for Board of Directors Meetings" and "Audit Committee Charter". 11. Approved the revision of the Company's "Procedures for Ethical Management and Guidelines for Conduct". 12. Approved the appointment of the new director of the subsidiary, "Mega Private Equity Co., Ltd. 13. Approved the motion for the Company's spokesperson and acting spokesperson replacement. 14. Approved the Promotion of Yu-Ting Tai to the position of Manager and Head of Accounting.
2024.04.25 6th meeting of the 18th Term	<ol style="list-style-type: none"> 1. Approved the Company's 2024 first-quarter consolidated financial statements. 2. Approved the motion for the Company's "2023 Risk Management Quality Information" disclosure report. 3. Approved the amendments to the Company's "Regulations Governing the Division of Authority. 4. Approved the Appointment of the Head of Finance.
2024.06.20 4th extraordinary meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the appointment of Corporate Governance Officer
2024.08.22 2nd meeting of the 18th Term	<ol style="list-style-type: none"> 1. Approved the "Articles of Incorporation" and "Measures for Division of Authority" of the Company. 2. Approved the Company's 2024 first half business report. 3. Approved the Company's 2024 2nd quarter audited parent company only and consolidated financial statements. 4. Approved the Company's 2024 first-half earnings appropriation. 5. Approved the record date for the ex-dividend date of the distribution of cash dividends from the earnings of the first half of 2024 was set by the Company. 6. Approved the Company to issue the secondary ordinary corporate bonds. 7. Approved the Company's dividend distribution guidelines. 8. Approved the preparation and filing of the Company's 2023 Sustainability Report. 9. Approved the appointment of the Company's Chairperson Office Consultant. 10. Approved the motion of the Company's personnel. 11. Approved the proposal for the name list of the first batch of RSAs in 2022 and the recommended number of shares.

2024.11.07 7th meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the revoking the Taichung Branch of the Company. 2. Approved the Company's 2024 third quarter consolidated financial statement. 3. Approved the amendments to the Company's "Regulations Governing the Division of Authority. 4. Approved the amendments to the Company's "Manager and Employee Development and Performance Evaluation Guidelines. 5. Approved the establishment of the Company's "Regulations Governing the Distribution of Earnings as Bonuses. 6. Approved the appointment of the head of settlement and delivery. 7. Approved the continuing the Shanghai Representative Office of the Company.
2024.12.19 9th meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the Company's 2025 business plan. 2. Approved the Company's 2025 budget plan. 3. Approved the proposal to change the CPA and the remuneration of the CPA in 2025, and evaluation of the independence and suitability of the CPA. 4. Approved the Company's issuance of the first and second domestic unsecured convertible corporate bonds. 5. Approved the amendments to the Company's "Corporate Governance Best Practice Principles. 6. Approved the distribution of 2023 directors' remuneration. 7. Approved the 2024 annual performance evaluation of the Company's managers. 8. Approved the Salary adjustment for the Company's managers 9. Approved the proposal for the appropriation and payment of the 2023 employee remuneration and 2024 earnings bonus. 10. Approved the proposal for the name list of the second allotment of the RSAs in 2022 and the number of shares.
2025.01.06 5th extraordinary meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the record date for capital increase of the second issuance of new restricted employee shares in 2022 was adjusted.
2025.02.20 10th meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the list of employees who were granted the second allotment of the RSAs in 2022 and the change of the number of shares. 2. Approved the appointment of the supervisor of the Technology Product Department.
2025.03.06 11th meeting of the 18th term	<ol style="list-style-type: none"> 1. Approved the 2024 business report. 2. Approved the Company's 2024 parent company only and consolidated financial statements. 3. Approved the distribution of remuneration to employees and directors of the Company for 2023. 4. Approved the Company's 2024 second half earnings appropriation. 5. Approved the record date for the ex-dividend date of the distribution of cash dividends from earnings in the second half of 2024 was set by the Company. 6. Approved the Company's 2024 earnings appropriation. 7. Approved the Company's plan to dispose of the shares of DACIN Construction Co., Ltd. held by the Investment Department to the subsidiary, Good Finance PE Co., Ltd. 8. Approved the 2024 Statement of Internal Control System. 9. Approved the issuance of the Company's 2022 Declaration of AML/CFT Internal Control System 10. Approved the amendments to the Articles of Incorporation.

(XI) Where, during the most recent fiscal year or during the current fiscal year up to the date of publication of the annual report, a director or supervisor has expressed a dissenting opinion with respect to a material resolution passed by the board of directors, and said dissenting opinion has been recorded or prepared as a declaration, disclose the principal content thereof: none.

IV. Public Fees of CPAs

(I) Information about CPA's Audit Fees

Unit: NT\$ thousand

Name of CPA Firm	Name of CPA	Audit Period	Audit Fee	Non-Audit Fee	Total	Remarks
Deloitte & Touche	Wu Yi-Chun	2024	2,500	640	3,140	
	Pei-De Chen	2024				

Note: Detailed contents of non-audit fees include: tax certification, review of the salary information checklist for full-time employees not holding managerial positions, and issuance of review opinions on convertible corporate bonds and subordinated corporate bonds.

(II) If a change of CPA firm resulted in a lower audit fee for that year compared to the previous year, the amount, percentage, and reason of the reduction before and after the change must be disclosed: None.

(III) If the audit fee was reduced by more than 10% from the previous year, the actual amount, proportion, and reasons for the reduction must be disclosed: Not applicable.

V. Information on change of CPA

(I) Regarding the predecessor CPA

Date of Replacement	From Q1 2025		
Reasons for replacement and description	Replacement of CPAs in line with the internal organizational adjustment of Deloitte Taiwan, starting from Q1 2025, the signing CPAs have been changed from Yi-Chun Wu and Pei-Te Chen to Pei-Te Chen and Chun-Lin Wu.		
Explain whether it was due to the appointer’s or accountant’s termination or the accountant’s declination of the appointment	Counterpart Status	CPA	Principal of the Company
	The appointment was terminated voluntarily	-	-
	No longer accepted (continued) the appointment	-	-
Issuance of the audit report other than the audit report containing unqualified opinions in the most recent two years, and cause thereof	None		
If there is any disagreement with the issuer	Yes	-	Accounting principles or practices
		-	Disclosure of financial reports
		-	Scope or steps of audit
		-	Others
	None	V	
	Description	-	
Other disclosures (required by Article 10, Paragraph 6, Item 1-4	None		

to 1-7 of the Guidelines)	
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(II) Regarding the succeeding accountant:

Name of CPA firm	Deloitte & Touche
Name of CPA	CPA Pei-De Chen; Chun-Lin Wu
Date of appointment	The appointment was approved by the Audit Committee and the Board of Directors on December 19, 2024, and has been the Company's certified public accountant since Q1, 2025.
The results of the audit on the accounting treatment or accounting principles of specific transactions before the appointment, and the possible opinions to be issued on the financial statements.	None
The written opinion of the succeeding CPA to the matters disagreed by the former CPA	None

(III) The Company shall submit the matters stipulated in Paragraph 1 and Item 3 in the preceding paragraph to the former CPAs in writing, and notify the former CPAs to respond via writing within ten days if the former CPAs hold different opinions. The Company shall disclose the former CPA's written response: Not applicable.

VI. Disclosure of any of the Company's Chairman, President, or managers responsible for financial or accounting affairs being employed by the auditor's firm or any of its affiliated company in the last year, including their names, job titles, and the periods during which they were employed by the auditor's firm or any of its affiliated company. The term "affiliated enterprise of a CPA firm" means one owned by the independent auditors: None.

VII. Changes in transfer and pledge of shares by directors, managerial officers and shareholders with more than 10% shareholding in the most recent year up till the publication date of this annual report

1. Changes of the equity of directors, managerial officers and major shareholders

Position	Name	2024		As of April 21 of the current year	
		Increase (decrease) in shares held	Increase (decrease) in shares pledged	Increase (decrease) in shares held	Increase (decrease) in shares pledged
Chairman	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000
	Representative: Ku-Han Huang	0 (10,745,000)	0	0	0
Vice chairperson	Ming-Li Chuang	0	0	0	0
Director	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000
	Representative: Yang-Juh Lai	0	0	0	0
Director	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000
	Representative: Wei-Chung Li	0	0	0	0
Director	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000
	Representative: Ming-Dao Gu	0	0	0	0
Director	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000
	Representative: Hsuan-Ching Peng	0	0	0	0
Director and also Senior Vice President	Fu-Liang Wan	30,000	0	80,000 (50,000)	0
Independent director	Keng-Chou Lin	0	0	0	0
Independent director	Ching-Hsiu Chen	0	0	0	0
Independent director	Li-Yi Cheng	0	0	0	0
President	Ta-Hsiu Chuang	30,000	0	80,000 (50,000)	0
Senior Vice President	Huei-Cheng Shen	30,000	0	80,000 (50,000)	0
Senior Vice President	Hsueh-Li Yu	60,000	0	110,000 (50,000)	0
Vice President	Shen-Chun Lo	102,000	0	125,000 (50,000)	0
Vice President	Yu-Teh Shen	217,000	167,000	120,000	0
Vice President	Hsiu-Chu Chen	0	0	0	0
Vice President	Shih-Hsuan Huang	125,000	0	175,000 (50,000)	0
Vice President	Dun-Hsi Yang	60,000	0	60,000	0
Vice President	Pei-Chi Hung	22,500	0	72,500 (50,000)	0
Vice President	Yu-Ling Lung	20,387	0	50,000 (50,000)	0

Vice President	Yi-bai Chen	10,000	0	100,000 (100,000)	0
Vice President	Wei-Chun Lin	0	0	0	0
Senior Assistant Vice President	Tzu-Hui Lin (Date of inauguration: 2025/3/1)	0	0	0 (50,000)	0
Assistant Vice President	Wan-Chi Fang	42,000	0	50,000 (50,000)	0
Assistant Vice President	Hsi-Jung Kuo	15,000	0	15,000	0
Manager	Chien-Jen Cheng	15,000	0	15,000	0
Manager	Ching-Yao Huang	46,000	0	125,000 (100,000)	0
Manager	Yu-Ting Tai (Date of inauguration: 2024/4/1)		0	50,000 (50,000)	0
Manager	Ming-Chu Fan	0	0	0	0
Manager	Chi-Hsun Yang	0	0	0	0
Manager	Shu-Min Chung (Date of inauguration: 2024/11/8)	0	0	25,000 (25,000)	0
Manager	Meng-Fan Wu	0	0	0	0
Manager	Chi-Chao Chen	0	0	0	0
Manager	Ya-Yu Wu	0 (8,000)	0	0	0
Manager	Hsia-Ping Chen	0 (6,000)	0	0	0
Manager	Yu-Chen Hsu	0	0	0	0
Manager	Chia-Yen Chuang	0	0	0	0
Manager	Mei-Ling Liao	0	0	0	0
Manager	Yu-Feng Liu	0	0	0	0
Manager	Hui-Hao Tsai	0	0	0	0
Manager	Cong-Chi Yang	0	0	0	0
Manager	Wei-Chin Huang	0	0	50,000 (50,000)	0
shareholders with more than 10% shareholding	Good Financial Technology Co., Ltd.	10,745,000	0 (9,200,000)	0	6,000,000

Note: In addition to those bought from the centralized ordered market, the additional shares refer to the allotted RSAs. The decreased shares refer to those kept in trust.

2. Information on a counterparty of an equity transfer who is a related party:

Name	Cause of equity transfer	Date of trading	Trading counterpart	Relationship between the trading counterpart and the Company, directors, supervisors, managerial officers, and shareholders with more than 10% shareholding	Shares	Trading price
Good Financial Technology Co., Ltd.	Acquisition through merger	October 16, 2024	Chia Chen Co., Ltd.	The same chairman	10,745,000 shares	-

3. Information on a counterparty of an equity pledge who is a related party: No such occurrence.

VIII. Disclosure of relationships, such as related party defined under Statement of Financial Accounting Principle No. 6, or spouse or relative within the second degree of kinship, among the top ten shareholders

Disclosure of the related party among the top ten shareholders

Unit: shares; April 21, 2025

Name (Note 1)	Shareholding under own name		Shares held by spouse and underage children		Total shares held in the names of others		Disclosure of the related parties defined under Statement of Financial Accounting Principle No. 6 among the top ten shareholders, including their names and relationship		Remarks
	Shares	Shareholding ratio	Shares	Shareholding ratio	Shares	Shareholding ratio	Name	Relationship	
Good Financial Technology Co., Ltd. Representative: Ku-Han Huang	148,673,000	47.56%	0	0.00%	0	0.00%	None	None	None
Chuang Lung-Ching	29,656,784	9.49%	0	0.00%	0	0.00%	Chuang Lung-Chang Ming-Li Chuang	Relative within the second degree of kinship	None
Asia Value Fund Investment Account, entrusted to Deutsche Bank Taipei Branch for custody	19,896,000	6.37%	0	0.00%	0	0.00%	None	None	None
Ming-Li Chuang	8,992,202	2.88%	0	0.00%	0	0.00%	Chuang Lung-Chang Chuang Lung-Ching	Relative within the second degree of kinship	None
Chuang Lung-Chang	7,567,086	2.42%	0	0.00%	0	0.00%	Chuang Lung-Ching Ming-Li Chuang	Relative within the second degree of kinship	None
North Bay Recreation Co., Ltd. Representative: Jun-Chi Chuang	5,614,000	1.80%	0	0.00%	0	0.00%	Jung-Cheng, Chuang	Chairman himself	None
Ho Tai An Investment Co., Ltd. Representative: Chao Yi-Tang	4,000,000	1.28%	0	0.00%	0	0.00%	None	None	None
Jung-Cheng, Chuang	3,722,326	1.19%	0	0.00%	0	0.00%	North Bay Recreation Co., Ltd. Wu Erfu Co., Ltd.	Chairman	None
Da Han Capital Co., Ltd. Representative: Dun-Hsi Yang	3,665,000	1.17%	0	0.00%	0	0.00%	None	None	None
Wu Erfu Co., Ltd. Representative: Jun-Chi Chuang	3,635,681	1.16%	0	0.00%	0	0.00%	Jung-Cheng, Chuang	Chairman himself	None

IX. Number of shares held by the Company, the Company's directors, supervisors and managers, and the entities directly or indirectly controlled by the Company in a single investee

Unit: Thousand Shares; %

Investee (Note)	By the Company		By Directors, supervisors, managers and the entities directly or indirectly controlled by the Company		Consolidated shareholding	
	Shares	Shareholding	Shares	Shareholding	Shares	Shareholding
Good Finance Securities Investment Consulting Co., Ltd.	5,000	100 %	0	-	5,000	100 %
Good Finance PE Co., Ltd.	5,000	100 %	0	-	5,000	100 %

Note: The Company's investee under equity method.

Three. Funding Status

I. Capital and shares

(I) Source of Share Capital

Unit: shares or NTD; March 31, 2025

Date	Issue price	Authorized capital stock		Paid-in capital stock		Remark		
		Shares	Amount	Number of shares	Amount	Source of Share Capital	Paid by any property other than cash	Others
2024.03	10	2,000,000,000	20,000,000,000	311,515,974	3,115,159,740	Capital decrease by cancelling RSAs for NT\$3,000,000	-	Note 1
2024.05	10	2,000,000,000	20,000,000,000	311,150,974	3,111,509,740	Capital decrease by cancelling RSAs for NT\$3,650,000	-	Note 2
2024.08	10	2,000,000,000	20,000,000,000	310,915,974	3,109,159,740	Capital decrease by cancelling RSAs for NT\$2,350,000	-	Note 3
2024.08	10	2,000,000,000	20,000,000,000	311,015,974	3,110,159,740	Issued RSAs for NT\$1,000,000	-	Note 4
2024.12	10	2,000,000,000	20,000,000,000	310,890,974	3,108,909,740	Capital decrease by cancelling RSAs for NT\$1,250,000	-	Note 5
2025.02	10	2,000,000,000	20,000,000,000	312,615,974	3,126,159,740	Issued RSAs for NT\$17,250,000	-	Note 6
2025.03	10	2,000,000,000	20,000,000,000	312,580,974	3,125,809,740	Capital decrease by cancelling RSAs for NT\$350,000	-	Note 7

Note 1: Registration of change, approved by the Ministry of Economic Affairs on March 28, 2024 under Letter Jing-Shou-Shang-Zi No. 11330044330.

Note 2: Registration of change, approved by the Ministry of Economic Affairs on May 20, 2024 under Letter Jing-Shou-Shang-Zi No. 11330077940.

Note 3: Registration of change, approved by the Ministry of Economic Affairs on November 22, 2024 under Letter Jing-Shou-Shang-Zi No. 11330202650.

Note 4: The Board of Directors approved the third issuance of RSAs in 2022 totaling 100,000 shares. The record date of the capital increase is August 26, 2024.

Registration of change, approved by the Ministry of Economic Affairs on November 22, 2024 under Letter Jing-Shou-Shang-Zi No. 11330202650.

Note 5: Registration of change, approved by the Ministry of Economic Affairs on January 20, 2025 under Letter Jing-Shou-Shang-Zi No. 11430002070.

Note 6: The Board of Directors approved the third issuance of RSAs in 2022 totaling 1,725,000 shares. The record date of the capital increase is February 21, 2025.

Registration of change, approved by the Ministry of Economic Affairs on March 12, 2025 under Letter Jing-Shou-Shang-Zi No. 11430031520.

Note 7: Registration of change, approved by the Ministry of Economic Affairs on March 31, 2025 under Letter Jing-Shou-Shang-Zi No. 11430039410.

Total shares	Authorized capital stock			Remarks
	Outstanding shares	Unissued shares	Total	
Common shares	312,580,974	1,687,419,026	2,000,000,000	None

(II) List of major shareholders: List of shareholders with a stake of 5 percent or greater, or of the top ten

April 21, 2025

Shares Name of major shareholder	Shares held	Percentage of holding
Good Financial Technology Co., Ltd.	148,673,000	47.56%
Chuang Lung-Ching	29,656,784	9.49%
Asia Value Fund Investment Account, entrusted to Deutsche Bank Taipei Branch for custody	19,896,000	6.37%
Ming-Li Chuang	8,992,202	2.88%
Chuang Lung-Chang	7,567,086	2.42%
North Bay Recreation Co., Ltd.	5,614,000	1.80%
Ming-Ching Chao	4,000,000	1.28%
Jung-Cheng, Chuang	3,722,326	1.19%
Da Han Capital Co., Ltd.	3,665,000	1.17%
Wu Erfu Co., Ltd.	3,635,681	1.16%

(III) Dividend policy and implementation status

1. Dividend Policy

The Company's earnings and cash flow were primarily affected by fluctuations in the economic cycle. In order to seek sustainable and stable business development, the Company adopted the balanced and stable dividend policy. The cash dividend distributed by the Company, if any, shall account for at least 10% of the whole dividends for the year. According to the Company's 2024 Board of Directors' expression of the Company's long-term dividend policy, 30% of the net value will be distributed to shareholders. Subsequently, if there is a need to adjust the market environment and operating conditions, it will be reported to the Board of Directors for resolution. The limit of distributed dividends referred to in the preceding paragraph is provided for reference only. The Company may consider the capital planning of next year subject to the actual operations in the current year, in order to decide the optimal dividend policy.

2. Pursuant to the Company's Articles of Incorporation, the Board of Directors is authorized to resolve semi-annual distribution of cash dividends. The amount and distribution date of the Company's 2024 cash dividends are as follows:

2024 years	Date of approval	Distribution Date	Cash dividends per share (NT\$)	Total cash dividends (NT\$)
The first half	2024.8.22	2024.10.30	NT\$0.6	NT\$186,609,584
Later half of the year	2025.3.6	2025.5.23	NT\$1.84	NT\$575,148,992

(IV) Impacts of Proposed Stock Dividends on the Company's Business Performance and Earnings per share (EPS):

The Company's 2024 annual general meeting didn't propose the distribution of stock bonus.

(V) Remuneration to employees and directors

1. The percentages or ranges with respect to remuneration to employees and directors, as set forth in the Company's Articles of Incorporation:

Article 30: When the Company makes a profit in a year, it shall set aside not less than 1% of such profit as employees' compensation, which shall be distributed in the form of stock or cash as determined by the Board of Directors. The recipients of employee compensation may include the employees of parents or subsidiaries of the company meeting certain specific requirements. The Company may set aside not more than 3% of the aforesaid profits as remuneration to directors as determined by the Board of Directors in accordance with the relevant regulations established by the Board of Directors. The motions for distribution of remuneration to employees and directors shall be submitted to the shareholders' meeting for reporting. If, however, the Company has accumulated losses, profit shall first be used to offset accumulated losses and then to set aside the remuneration to employees and directors according to the aforementioned percentages.

2. The Board of Directors approved the proposed distribution of 2024 employee remuneration: NTD 4,933,519; the Board of Directors approved the proposed distribution of 2024 director remuneration: NTD 14,800,557.
3. The amount of employee remuneration distributed in stock in 2024 and the ratio to the net income after tax and total employee remuneration in the parent company only or individual financial statements for the current period: None.
4. The basis for estimating the amount of remuneration to employees and directors and for calculating the number of shares to be distributed as the remuneration to employees, and the accounting treatment of the discrepancy, if any, between the actual distributed amount and the estimated figure, for the current period: None.
5. The actual distribution of the remuneration of employees, directors and supervisors in the previous year (including the number, amount and share price of shares distributed); if there is a difference from the recognized remuneration of employees, directors and supervisors, state the difference, the reason and the handling situation: None.

(VI) Repurchase of the Treasury Stock: None.

II. Issuance of corporate bond (including overseas corporate bonds)

(I) Outstanding corporate bonds

Corporate bond type		1st issuance of secured corporate bonds in 2020	2nd issuance of secured corporate bonds in 2020	1st issuance of secured corporate bonds in 2021
Date of Issue (offering)		September 3, 2020	December 21, 2020	May 24, 2021
Face value (NT\$)		1,000,000	1,000,000	1,000,000
Place of issue and trading		Taipei Exchange	Taipei Exchange	Taipei Exchange
Issuance price		Issued at full face value	Issued at full face value	Issued at full face value
Total amount (NT\$)		200,000,000	300,000,000	300,000,000
Interest rate		0.70 %	0.65 %	0.65 %
Term		5-year Maturity: September 3, 2025	5-year Maturity: December 21, 2025	5-year Maturity: May 24, 2026
Guaranteeing institution		Shing Kong Bank Co., Ltd.	CTBC Bank Co., Ltd.	Taiwan Cooperative Bank Co., Ltd.
Trustee		Bank SinoPac Co., Ltd.	Bank SinoPac Co., Ltd.	TAIPEI FUBON COMMERCIAL BANK CO., LTD.
Underwriter		Masterlink Securities Corporation	Good Finance Securities Co., Ltd.	Taiwan Cooperative Securities Co., Ltd.
Certifying Attorney		Chan Kang-Jung, Attorney-at-Law	Chan Kang-Jung, Attorney-at-Law	Ya-Wen Chiu, Attorney-at-Law
Independent Auditor		Deloitte & Touche Independent Auditor: Wu Yi-Chun	Deloitte & Touche Independent Auditor: Wu Yi-Chun	Deloitte & Touche Independent Auditor: Wu Yi-Chun
Repayment method		To be repaid in full upon maturity of the corporate bond.	To be repaid in full upon maturity of the corporate bond.	To be repaid in full upon maturity of the corporate bond.
Outstanding principal		200,000,000	300,000,000	300,000,000
Terms of redemption or early settlement		None	None	None
Restrictive terms		Not applicable.	Not applicable.	Not applicable.
Name of credit rating institution, rating date and corporate bond rating result		Taiwan Ratings Corp. - twAA-	Moody's - A2	Taiwan Ratings Corp. twAA+
Other rights	Amount of common shares, global depository receipts, or other securities converted (exchanged or subscribed for) up to the date of publication of the annual report	Not applicable.	Not applicable.	Not applicable.
	Issuance and conversion (exchange or subscription) terms	Not applicable.	Not applicable.	Not applicable.
Possible dilution of equity and impact on the existing shareholders' equity due to the issuance and conversion, terms of exchange or subscription, and terms of issuance		Not applicable.	Not applicable.	Not applicable.
Custodian of exchanged assets		Not applicable.	Not applicable.	Not applicable.

Corporate bond type		1st secured subordinated corporate bonds in 2024	1st secured subordinated corporate bonds in 2025
Date of Issue (offering)		December 31, 2024	January 10, 2025
Face value (NT\$)		1,000,000	1,000,000
Place of issue and trading		Taipei Exchange	Taipei Exchange
Issuance price		Issued at full face value	Issued at full face value
Total amount (NT\$)		300,000,000	300,000,000
Interest rate		3.70 %	3.70 %
Term		6-Years Maturity: December 31, 2030	6-Years Maturity: January 10, 2031
Guaranteeing institution		Shanghai Commercial & Savings Bank Ltd.	Shing Kong Bank Co., Ltd.
Trustee		Bank SinoPac Co., Ltd.	Bank SinoPac Co., Ltd.
Underwriter		SinoPac Securities Investment Trust	Masterlink Securities Corporation
Certifying Attorney		Ya-Wen Chiu, Attorney-at-Law	Ya-Wen Chiu, Attorney-at-Law
Independent Auditor		Deloitte & Touche Independent Auditor: Wu Yi-Chun	Deloitte & Touche Independent Auditor: Wu Yi-Chun
Repayment method		To be repaid in full upon maturity of the corporate bond.	To be repaid in full upon maturity of the corporate bond.
Outstanding principal		300,000,000	300,000,000
Terms of redemption or early settlement		None	None
Restrictive terms		Not applicable.	Not applicable.
Name of credit rating institution, rating date and corporate bond rating result		AA (twN) from Fitch Ratings, Inc.	twA+ from Taiwan Ratings Corp.
Other rights	Amount of common shares, global depository receipts, or other securities converted (exchanged or subscribed for) up to the date of publication of the annual report	Not applicable.	Not applicable.
	Issuance and conversion (exchange or subscription) terms	Not applicable.	Not applicable.
Possible dilution of equity and impact on the existing shareholders' equity due to the issuance and conversion, terms of exchange or subscription, and terms of issuance		Not applicable.	Not applicable.
Custodian of exchanged assets		Not applicable.	Not applicable.

III. Issuance of preferred shares

None.

IV. Issuance of global depository receipts

None.

V. Employee stock warrants and restricted stock awards (RSAs)

(I) Remarks on employee stock warrants: None.

(II) Remarks on restricted stock awards (RSAs):

1. For all RSAs for which the vesting conditions have not yet been met for the full number of shares, the annual report shall disclose the status up to the date of publication of the annual report and the effect on shareholders' equity.

Status of RSAs

Types of RSAs	1st tranche (term) of RSAs, 2020	2nd tranche (term) of RSAs, 2020
Effective Date of reporting and total number of shares	July 13, 2020/ 3,500,000 shares	
Date of issuance	March 24, 2021	May 3, 2021
Issued RSAs	3,000,000 shares	100,000 shares
RSAs available for issuance	500,000 shares	400,000 shares
Issue price	0	0
Percentage of issued RSAs to total issued shares	0.96 %	0.032 %
Vesting conditions for RSAs	Employees shall still hold the position on each vesting date after being allotted the RSAs and are held by the Company free from violations of the Company's labor contract, work rules, non-competition and non-disclosure agreements, or any other agreements/contracts with the Company, and also attain the personal performance appraisal indicators set by the Company, which shall reach Grade A or above. Any employees who fail to attain the performance appraisal rating lower than Grade A shall be considered failing to fulfill the vesting conditions.	
Restrictive conditions for RSAs	<ol style="list-style-type: none">1. Where any employees fail to hold the position on each vesting date after being allotted the RSAs, and also violate the Company's labor contract, work rules, non-competition and non-disclosure agreements, or any other agreements/contracts with the Company, with the personal performance appraisal rating less than Grade A, the Company is entitled to recall the RSAs for which the conditions are not met by the employees, without consideration, and cancel the same.2. Where any employee resigns voluntarily, or is dismissed or laid off during the vesting period, or deceased due to any causes other than occupational hazards, the number of shares which have not yet been vested in him/her shall be recalled by the Company without consideration, and then canceled.	
Custody of RSAs	Taishin Bank was contracted as the custodian.	
Resolution if the vesting conditions are not met upon the employees' receipt of allotted shares or subscription for the new shares.	<ol style="list-style-type: none">1. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, except in the case of inheritance, the employee shall not sell, pledge, transfer or give the RSAs to any others, or create mortgage thereof, or dispose of the same in any other manners.2. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, the rights, including attendance, proposition, speech, voting and right of election, vested in the employee shall be identical with those with respect to the common shares already issued by the Company and shall be exercised pursuant to the trust contract.3. Any other rights vested in the employee who becomes eligible for the RSA pursuant to the Regulations but has not yet met the vesting conditions, including but not limited to, rights to receive allotted bonus, stock dividend, legal reserve and capital surplus, and right to subscribe for new shares issued through capital increase in cash, shall be identical with those with respect to the common shares already issued by the Company. The related operations shall be executed pursuant to the trust contract.4. The time and procedure to relieve the restrictions on the stocks vested in the employee who meets the vesting conditions on the book closure dates for issuance of bonus shares, cash dividends and subscription for new shares issued through capital increase in cash of the Company and of a shareholders' meeting referred to in Paragraph 3 of Article 165 of the Company Act, or from statutory book closure date de facto until the record date for distribution of rights shall be governed by the trust contract or related laws and regulations.	
Number of redeemed or repurchased RSAs	885,000 shares	75,000 shares
Number of RSAs with restrictions lifted	687,500 shares	
Number of RSAs with restrictions not yet lifted	1,452,500 shares	
Percentage of RSAs subject to restrictions to total issued shares (%)	0.47 %	
Impact on shareholders' equity	Subject to the vesting period set as three years and total outstanding shares, the expensable amount for each of the five years will be NT\$11,469 thousand, NT\$11,469 thousand, NT\$11,469 thousand, NT\$6,971 thousand, and NT\$3,598 thousand, and the dilution of the Company's earnings per share for each year is NT\$0.037, NT\$0.037, NT\$0.037, NT\$0.022 and NT\$0.012. As the dilution of the Company's earnings per share is limited, no material impact will be posed on the shareholders' equity.	

Types of RSAs	1st tranche (term) of RSAs, 2021	2nd tranche (term) of RSAs, 2021	3rd tranche (term) of RSAs, 2021
Effective Date of reporting and <u>total number of shares</u>	December 15, 2021 / 3,500,000 shares		
Date of issuance	August 29, 2022	October 28, 2022	September 18, 2023
Issued RSAs	1,335,000 shares	200,000 shares	1,175,000 shares
<u>RSAs available for issuance</u>	2,165,000 shares	1,965,000 shares	790,000 shares
Issue price	0	0	0
Percentage of issued RSAs to total issued shares	0.43 %	0.06 %	0.38 %
Vesting conditions for RSAs	Employees shall still hold the position on each vesting date after being allotted the RSAs and are held by the Company free from violations of the Company's labor contract, work rules, non-competition and non-disclosure agreements, or any other agreements/contracts with the Company, and also attain the personal performance appraisal indicators set by the Company, which shall reach Grade A or above.		
Restrictive conditions for RSAs	<ol style="list-style-type: none"> Where any employees fail to hold the position on each vesting date after being allotted the RSAs, and also violate the Company's labor contract, work rules, non-competition and non-disclosure agreements, or any other agreements/contracts with the Company, with the personal performance appraisal rating less than Grade A, the Company is entitled to recall the RSAs for which the conditions are not met by the employees, without consideration, and cancel the same. Where any employee resigns voluntarily, or is dismissed or laid off during the vesting period, or deceased due to any causes other than occupational hazards, the number of shares which have not yet been vested in him/her shall be recalled by the Company without consideration, and then canceled. 		
Custody of RSAs	Taishin Bank was contracted as the custodian.		
Resolution if the vesting conditions are not met upon the employees' receipt of allotted shares or subscription for the new shares.	<ol style="list-style-type: none"> 1. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, except in the case of inheritance, the employee shall not sell, pledge, transfer or give the RSAs to any others, or create mortgage thereof, or dispose of the same in any other manners. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, the rights, including attendance, proposition, speech, voting and right of election, vested in the employee shall be identical with those with respect to the common shares already issued by the Company and shall be exercised pursuant to the trust contract. Any other rights vested in the employee who becomes eligible for the RSA pursuant to the Regulations but has not yet met the vesting conditions, including but not limited to, rights to receive allotted bonus, stock dividend, legal reserve and capital surplus, and right to subscribe for new shares issued through capital increase in cash, shall be identical with those with respect to the common shares already issued by the Company. The related operations shall be executed pursuant to the trust contract. The time and procedure to relieve the restrictions on the stocks vested in the employee who meets the vesting conditions on the book closure dates for issuance of bonus shares, cash dividends and subscription for new shares issued through capital increase in cash of the Company and of a shareholders' meeting referred to in Paragraph 3 of Article 165 of the Company Act, or from statutory book closure date de facto until the record date for distribution of rights shall be governed by the trust contract or related laws and regulations. 		
Number of redeemed or repurchased RSAs	525,000 shares	50,000 shares	275,000 shares
Number of RSAs with restrictions lifted	0 shares		
Number of RSAs with restrictions not yet lifted	1,860,000 shares		
Percentage of RSAs subject to restrictions to total issued shares (%)	0.60 %		
Impact on shareholders' equity	Subject to the vesting period set as three years and total outstanding shares, the expensable amount for each of the five years will be NT\$21,375 thousand, NT\$21,375 thousand, NT\$21,375 thousand, NT\$12,993 thousand, and NT\$6,706 thousand, and the dilution of the Company's earnings per share for each year is NT\$0.069, NT\$0.069, NT\$0.068, NT\$0.042 and NT\$0.021. As the dilution of the Company's earnings per share is limited, no material impact will be posed on the shareholders' equity.		

Types of RSAs	1st tranche (term) of RSAs, 2022	2nd tranche (term) of RSAs, 2022
Effective Date of reporting and <u>total number of shares</u>	April 24, 2023/3,500,000 shares	
Date of issuance	August 26, 2024	February 21, 2025
Issued RSAs	100,000 shares	1,725,000 shares
<u>RSAs available for issuance</u>	3,400,000 shares	1,675,000 shares
Issue price	0	0
Percentage of issued RSAs to total issued shares	0.32 %	0.55 %
Vesting conditions for RSAs	Employees shall still hold the position on each vesting date after being allotted the RSAs and are held by the Company free from violations of the Company's labor contract, work rules, non-competition and non-disclosure agreements, or any other agreements/contracts with the Company, and also attain the personal performance appraisal indicators set by the Company,	

	which shall reach Grade A or above. Any employees who fail to attain the performance appraisal rating lower than Grade A shall be considered failing to fulfill the vesting conditions.
Restrictive conditions for RSAs	<ol style="list-style-type: none"> 1. After an employee has received the RSAs, if, on the vesting date, the employee is no longer employed, or has violated the Company's labor contract, work rules, non-compete or confidentiality agreements, or other agreements with the Company, or if the employee's annual performance evaluation does not meet "Achieved Expectations," the Company shall have the right to recall without consideration and cancel any RSAs that have not yet met the vesting conditions. 2. Where any employee resigns voluntarily, or is dismissed or laid off during the vesting period, or deceased due to any causes other than occupational hazards, the number of shares which have not yet been vested in him/her shall be recalled by the Company without consideration, and then canceled.
Custody of RSAs	Taishin Bank was contracted as the custodian.
Resolution if the vesting conditions are not met upon the employees' receipt of allotted shares or subscription for the new shares.	<ol style="list-style-type: none"> 1. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, except in the case of inheritance, the employee shall not sell, pledge, transfer or give the RSAs to any others, or create mortgage thereof, or dispose of the same in any other manners. 2. After becoming eligible for the allotment of new shares but before meeting the vesting conditions, the rights, including attendance, proposition, speech, voting and right of election, vested in the employee shall be identical with those with respect to the common shares already issued by the Company and shall be exercised pursuant to the trust contract. 3. Any other rights vested in the employee who becomes eligible for the RSA pursuant to the Regulations but has not yet met the vesting conditions, including but not limited to, rights to receive allotted bonus, stock dividend, legal reserve and capital surplus, and right to subscribe for new shares issued through capital increase in cash, shall be identical with those with respect to the common shares already issued by the Company. The related operations shall be executed pursuant to the trust contract. 4. The time and procedure to relieve the restrictions on the stocks vested in the employee who meets the vesting conditions on the book closure dates for issuance of bonus shares, cash dividends and subscription for new shares issued through capital increase in cash of the Company and of a shareholders' meeting referred to in Paragraph 3 of Article 165 of the Company Act, or from statutory book closure date de facto until the record date for distribution of rights shall be governed by the trust contract or related laws and regulations.
Number of redeemed or repurchased RSAs	0 shares
Number of RSAs with restrictions lifted	0 shares
Number of RSAs with restrictions not yet lifted	1,825,000 shares
Percentage of RSAs subject to restrictions to total issued shares (%)	0.58 %
Impact on shareholders' equity	Subject to the vesting period set as three years and total outstanding shares, the expensable amount for each of the five years will be NT\$18,162 thousand, NT\$18,162 thousand, NT\$18,162 thousand, NT\$11,040 thousand, and NT\$5,698 thousand, and the dilution of the Company's earnings per share for each year is NT\$0.058, NT\$0.058, NT\$0.058, NT\$0.035 and NT\$0.018. As the dilution of the Company's earnings per share is limited, no material impact will be posed on the shareholders' equity.

2. Names of managers holding the RSAs cumulatively and top ten employees holding the most shares, and the status of acquisition, until the date of publication of the annual report.

Unit: thousand shares; February 28, 2025

	Position (Note 1)	Name	Number of acquired RSAs	Percentage of acquired RSAs to total issued shares (Note 4)	Already relieved from restriction (Note 2)				Subject to restriction (Note 2)			
					Number of shares already relieved from restrictions	Issue price	Issue amount	Percentage of RSAs already relieved from restrictions to total issued shares (Note 4)	Number of shares subject to restrictions	Issue price	Issue amount	Percentage of RSAs subject to restrictions to total issued shares (Note 4)
Manager	President	Ta-Hsiu Chuang	3,960	1.27 %	465	0	0	0.15 %	3,495	0	0	1.12 %
	Senior Vice President	Huei-Cheng Shen										
	Senior Vice President	Hui-Sheng Tsao										
	Senior Vice President	Hsueh-Li Yu										
	Senior Vice President	Fu-Liang Wan										
	Senior Vice President	Ku Su-Hua										
	Vice President	Yu-Teh Shen										

	Vice President	Wei-Chun Lin										
	Vice President	Pei-Chi Hung										
	Vice President	Yi-bai Chen										
	Vice President	Shih-Hsuan Huang										
	Vice President	Dun-Hsi Yang										
	Vice President	Yu-Ling Lung										
	Vice President	Shen-Chun Lo										
	Assistant Vice President	Wan-Chi Fang										
	Assistant Vice President	Hsi-Jung Kuo										
	Manager	Ching-Yao Huang										
	Manager	Chi-Hsun Yang										
	Manager	Chien-Jen Cheng										
	Manager	Wei-Chin Huang										
	Manager	Yu-Ting Tai										
Employee	Senior Assistant Vice President	Tzu-Hui Lin	1,050	0.34 %	15	0	0	0.005 %	1,035	0	0	0.33 %
	Assistant Vice President	Tsai Hao-Yun										
	Deputy Manager	I-Chen Li										
	Manager	Kuo Lin										
	Manager	Chen Chien-An										
	Manager	Tzu-Ying Wu										
	Assistant Manager	Chiung-Hui Wen										
	Clerk	Lin Li-Feng										
	Clerk	Chen Tai-Yu										
	Clerk	Pei-Yu, Liao										

VI. Mergers or acquisitions or with acquisitions of shares of other companies

None.

VII. Implementation of capital utilization plan

As of the quarter before the date of publication of the annual report, the issuance or private placement of securities has not been completed: None.

Any of the three most recent years, and quarter preceding to the date of publication of the annual report , has completed the project and the planned benefits have not yet been shown: None.

Four. Operational Overview

I. Content of business

(I) Business scope

1. The Company's main operations:

- (1) Brokerage of securities listed on the Taiwan Stock Exchange (TWSE).
- (2) Proprietary trading of TWSE-listed securities.
- (3) Margin trading and short sale for the trading of securities.
- (4) Brokerage of securities listed on the Taipei Exchange (TPEX).
- (5) Proprietary trading of securities listed on TPEX.
- (6) Underwriting of securities.
- (7) Concurrent engagement in futures-related services.
- (8) Consigned trading of foreign securities.
- (9) Shareholders service agency.
- (10) Other securities-related operations approved by the competent authority.

2. Main business ratio

For the information provided by the Group to the main decision-makers for allocating resources and evaluating the performance of segments, the focus is on the operational performance of each company. The reportable segments of the Group are as follows:

- (1) Customer Partner Dept.: Mainly responsible for the mandate and brokerage of securities trading.
- (2) Investment Dept.: Mainly responsible for the proprietary trading of securities and bonds, transactions of bonds with repurchase agreements, and trading of financial products related to interest rates.
- (3) Investment Bank Dept.: Mainly responsible for the underwriting of securities transactions.
- (4) Futures Dept.: Mainly responsible for the mandate and brokerage of futures trading.
- (5) Other departments: They include the operating revenue of other subsidiaries.

The business performance of the reportable segments of the continuing operations are as follows:

Unit: NT\$ thousand

Item	2022		2023		2024	
	Amount	%	Amount	%	Amount	%
Customer Partner Dept.	626,878	72.1	631,386	61.82	884,891	55.22
Investment Dept.	181,411	20.9	331,731	32.48	638,460	39.85
Investment Bank Dept.	149	-	3,759	0.37	10,701	0.67
Futures Dept.	35,388	4.10	22,193	2.17	25,194	1.57
Other segments	25,523	2.90	32,275	3.16	43,083	2.69
Total	869,349	100.0	1,021,344	100.0	1,602,329	100.0

3. The Company's current products (services)

- (1) Brokerage: consigned trading, futures, margin trading and short sale, and lending for any purpose
- (2) Proprietary trading: proprietary trading of marketable securities, trading of bonds with conditions, financial derivatives

- (3) Underwriting: Tutorship or assessment for issuance by public offering companies, placement of negotiable securities, assistance to raising funds via securities issuance, or financial consulting services
- (4) Other related operations approved by the competent authority.

4. New products (services) under development

- (1) The Company has successfully launched the US bond sub-brokerage service at its Taipei headquarters and plans to extend this offering to all branches, supporting customers in optimizing global asset allocation and enhancing investment returns.
- (2) Through the "Good Finance Wallet" app and sub-account functionality, the Company will provide a full suite of financial products and services, including cash management, wealth management, brokerage, and margin financing. Additionally, the Company is set to launch ELN (Equity-Linked Notes) non-principal-protected structured products, individual RP/RS products, and US equity sub-brokerage services. These initiatives aim to increase the convenience and satisfaction of using the Company's fintech solutions, diversify investment options, deliver improved investment performance, and help customers achieve their financial goals and a better quality of life.

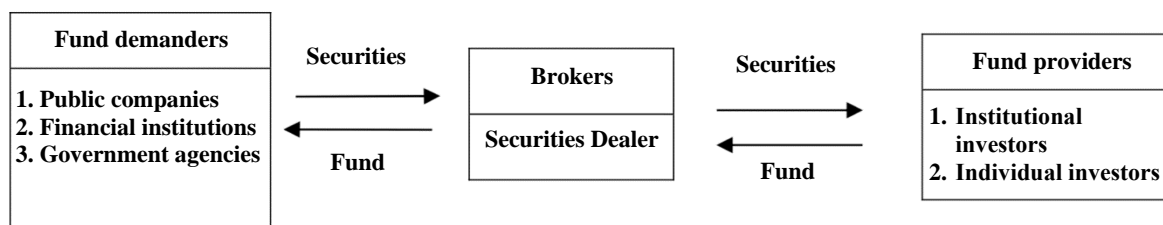
(II) Overview of Industry

1. Status and development of the industry

- (1) In 2024, Taiwan's stock market will be leading the world due to several factors. The growth of AI, global technology demand, and the support of domestic policies are the main reasons for the trend. The outstanding performance of the technical giants, such as TSMC, not only pushed up the index, but also attracted a large number of new investors to enter the market, and the number of new accounts increased significantly. The total market value of Taiwan's stock market exceeded 80 trillion for the first time, which fully demonstrates Taiwan's advantage in the global technology supply chain, particularly in the key position of the semiconductor industry. Securities assets have become the most important financial asset category for all residents to realize the value preservation and increase of Taiwan's social wealth.
- (2) In 2024, Taiwan's financial sector recorded historic pre-tax earnings of NTD 1.587 trillion, surpassing the trillion-dollar mark for the first time. The banking industry contributed NTD 565.6 billion, with a 12% year-on-year growth and pre-tax earnings exceeding NTD 500 billion for the first time. The securities, futures, and investment trust sector reported NTD 151.6 billion, marking a 51% annual increase and setting a new record. The insurance sector posted NTD 341.5 billion, the second-highest in history. Notably, ETFs, unrestricted-purpose lending, and sub-brokerage services have emerged as the fastest-growing segments in the securities industry over the past three years. Securities firms now serve as a critical gateway for managing the wealth of over 13 million account holders and facilitating stock trades for more than 2 million daily participants. By providing long-term capital to entrepreneurs and offering diverse investment and wealth management services, securities companies play a pivotal role in driving long-term wealth growth across society and supporting households in achieving financial health and life goals.

2. Correlation of the up-stream, mid-stream and down-stream dealers in the industry:

The securities market constitutes a part of the financial market as the trading channel for fund demanders and fund providers. Generally, enterprises are used to raising fund by issuing securities. The investment in securities becomes an important approach for the private to utilize their savings and manage personal wealth. Therefore, the securities market aims to gather savings and transform them into investment, in order to drive the economic growth.



3. Product development trends and competition:

- (1) **Brokerage and Margin Financing Business:** In 2024, Taiwan's stock market capitalization grew nearly 30% to reach NTD 80 trillion, with daily trading volume exceeding NTD 500 billion. Margin balances also hit

historical highs, significantly boosting revenue across the securities industry. However, this growth has been accompanied by intensified price competition in brokerage fees and financing interest rates. Thanks to the Company's unique client base and branch network, its brokerage business remains both stable and more profitable than the industry average. Positioned as a value-driven rather than price-driven firm, the Company is leveraging technology and investment advisory capabilities to empower both online and offline branches—enhancing investor experience and helping clients achieve better returns. The Company has completed the construction of a new data center, implementing a three-location backup system to ensure trading stability, and has developed a fully proprietary trading app to deliver a first-rate user experience. Brokerage services will serve as the primary touchpoint for engaging clients, deepening trust relationships, and delivering a full spectrum of investment products and advisory services. The Company aims to become clients' trusted financial advisor and long-term partner.

- (2) **Wealth Management Business:** In October 2024, Taiwan's government launched a national strategy to position the country as a leading asset management hub in Asia. This initiative calls for a diversified set of investment management tools to meet the varied needs of investors. Among the priority instruments are venture capital (VC) and private equity (PE) funds. Regulatory frameworks will be relaxed to allow securities firms and investment trust companies to manage or distribute PE/VC funds, enhancing their role in Taiwan's asset management ecosystem. The Company is actively expanding its business scope. In 2022, it launched principal-guaranteed notes (PGNs)—a new financial product—under the appropriate licensing framework, with strong market reception. Additionally, in 2020, the Company established a private equity subsidiary through reinvestment, which began operations in June 2021.
- (3) **Proprietary Trading Business:** In 2024, securities firms across the industry experienced significant growth in proprietary trading profits. The Company ranked among the top performers due to the success of its two well-defined investment strategies developed through years of research and execution. The first strategy focuses on innovation and growth investing—investing in high-quality, growth-oriented companies and holding them long-term. This approach has proven effective in mitigating the impact of capital market volatility and economic cycles. The second strategy is to build a basket of stable, high-dividend enterprises, particularly in Taiwan, where many "hidden champions" operate with consistent business performance and strong dividend payout ratios. The Company has successfully assembled such a portfolio locally. Geographically, the Company concentrates its investments in Taiwan, the U.S., and China, continually identifying high-quality growth companies. By applying both geographic and strategic diversification, the Company maintains a portfolio that is both stable and growth-oriented. As a shareholder of Good Finance, one benefits from the combined strength of this well-structured proprietary investment strategy and the rapid growth of the Company's core securities operations.
- (4) **Underwriting Business:** Given that underwriting is not typically a core advantage for small to medium-sized securities firms, the Company will selectively and strategically participate in joint underwriting projects, focusing resources where they can be most effectively deployed.

(III) Technology and R&D Overview:

1. **Financial Product Innovation:** With all necessary licenses in place, the Company continues to introduce innovative financial products centered on delivering long-term value to clients. It has already launched Principal Guaranteed Notes (PGNs), private equity funds, and sub-brokerage services for U.S. Treasury bonds. Looking ahead, the Company aims to build a comprehensive suite of investment products aligned along a full interest rate curve, enabling clients to access a wide range of services including brokerage, financing, cash management, wealth management, and asset management.
2. **Technology Product Innovation:** The Company has made significant investments in the research and development of the Good Finance Wallet APP, focusing on enhancing digital client experiences. It has already launched key features such as sub-account functionality and online account opening, along with completing major upgrades to its trading infrastructure and cybersecurity systems. Future plans include releasing a more advanced sub-account platform, launching online credit account opening, and continuing to develop and refine the core financial technology systems that support the Company's operations.

(IV) Long-term and short-term business development plans

1. **Short-term development plan:**
 - (1) **Brokerage Business:** The Company has launched upgraded sub-account services, online credit account opening, virtual branches, and online investment advisory services. These are supported by proprietary online media and advisory content designed to help customers improve their investment returns. The Company is actively recruiting young financial advisors and enhancing the professionalism of financial advisory services at branches, aiming to boost long-term customer satisfaction, returns, and accelerate new client acquisition.
 - (2) **Wealth Management Business:** By leveraging PGNs, private equity funds, and U.S. Treasury products, the Company provides one of the most competitive wealth management portfolios, tools, and services on the

market. Moving forward, the Company will continue to innovate in financial products to offer a comprehensive suite aligned with the full interest rate curve.

- (3) **Proprietary Trading Business:** The Company is expanding its investment team, refining its research framework, establishing a global network of AI experts and scientists, and forming a fixed income research unit. These efforts aim to enhance global capital allocation efficiency and boost the Company's overall return on assets.
 - (4) **Underwriting Business:** The Underwriting Department has been transformed into the Investment Banking Department, which now offers high-quality financial planning services to institutional investors and corporate clients.
2. Long-term development plan:
- The Company is committed to strengthening its market position and profitability in the brokerage business, accelerating its technological and digital transformation, and addressing the growing demand for wealth management. By adopting a dual-focus strategy on brokerage and wealth management, the Company aims to generate long-term, stable profits and build a client-centric financial institution. For investors pursuing long-term wealth growth and willing to pay for value-driven, professional services, Good Finance Securities aspires to be their most trusted financial advisor and long-term partner. Compared to other banks and securities firms in Taiwan, the Company's edge lies in its leading long-term investment performance, effective goal-based financial products, and commitment to prioritizing the overall interests of its clients.

II. Market and production and sales overview

(I) Market analysis:

1. Territories where the services are sold and provided

(1) Main service items and recipients

①Service items: securities brokerage (including futures), proprietary trading, credit trading, and financial derivatives trading, etc.

②Service recipients: including domestic and foreign institutional investors and general investors.

(2) Geographic areas where the main services are sold

The Company extends services to domestic and foreign institutional investors and general investors primarily, and sets up business locations in major cities throughout the nation. Meanwhile, the Company's e-trading order system may help investors access more rapid and convenient wealth management information and services free from the limitation on time and space, and provide services to more customers of different attributes.

2. Market share: The Company's brokerage services secured the average market share of 0.35% in 2024.

3. Future demand & supply and potential growth in the market

Market Perspective: From 2020 to 2024, Taiwan's securities market experienced its most active phase in history. The number of new account openings reached a 20-year high, fueled by an influx of young investors who brought new expectations around brand image, technology, and trading experience. Driven by a low-interest rate environment, Taiwan's consistently strong export performance, and the momentum from new investor participation, the securities market is expected to remain vibrant. To meet the increasingly diversified investment and wealth management needs of clients, asset classes such as equities, ETFs, sub-brokerage services, and foreign bonds are anticipated to serve as key growth engines for the continued expansion of the securities and futures industry.

4. Competitive niche

(1) Competitive advantage of products:

①Profitability: The Company's brokerage business maintains market-leading profitability. Thanks to strategic regional branch placement and strong, trusted relationships built by its professional financial consultants, the Company charges brokerage fees higher than industry peers and maintains a lower reliance on electronic order flow.

②Financing: The Company's margin financing profitability is also ahead of the market. Financing rates have held steady at approximately 5.7%, outperforming the industry average of around 5%. With strong customer loyalty, the Company has been insulated from peer price-cutting competition, enabling consistent and stable interest income.

③Product Expansion: Leveraging its strengths in investment and asset allocation, the Company has successfully launched new products such as ELNs, RPs, and private placement services—offering best-in-class returns and user experience within their categories.

(2) Consulting Competitive Advantage:

- ① Track Record and Team Stability: With over 35 years of stable operations, the Company's branch managers and advisory teams are seasoned and reliable. Its brokerage client base is diverse, primarily composed of individual investors with long life cycles and high transaction activity. Long-term partnerships between technology and advisory teams have further supported profitability. The Company is actively expanding by recruiting more financial advisors to build a larger, highly professional team that offers attentive and compassionate service to clients.
- ② In the past three years, the Company has brought on several senior-level professionals, forming a top-tier, experienced management team with a global perspective.

(3) Investment competitive advantage:

- ① The Company's proprietary trading consistently outperforms peers. As a direct financial intermediary, the Company enjoys structural advantages in income generation compared to banks and insurers. Within the securities industry, the Company emphasizes research-driven strategies, value investing, and long-term positioning. By allocating capital to high-quality global enterprises, it has delivered investment returns superior to market averages, driving higher ROA and ROE than its financial sector peers.

5. Positive and negative factors for future development, and responsive measures

(1) Favorable factors:

- ① The overall wealth in Taiwan is mainly composed of stock assets and real estate assets. This is an irreplaceable advantageous position for securities firms to provide high net worth people in Taiwan with services.
- ② The leading position of insurance in Taiwan's social wealth management is changing. The massive low-interest U.S. bonds and IFRS 17 rules are causing insurance companies to have difficulty in expanding their tables, which is beneficial to banks and securities firms to play a more active role in the wealth management field.
- ③ The continuous increase in the amount of excess savings has brought the demand for wealth management with fixed income.
- ④ The FSC continues to relax securities firms' involvement in wealth management services, such as expanding the scope of investment in sub-brokerage accounts, relaxing the investment of private placement funds, and allowing discretionary investment services.

(2) Unfavorable factors:

- ① In contrast to the trend of financial institutions becoming bigger and bigger, the Company has smaller capital and its business scope is limited. If the securities dealer can establish strategic alliances with banks and insurance companies, or join the financial holding group, the financial products will be more complete. The Company is still striving to provide comprehensive financial services in the "one-stop shopping" of the new financial era.
- ② The frequency of fraud and black swan attacks has been increasing, and the competent authorities have been demanding higher information security requirements for the financial industry, which has caused a significant increase in information security costs. The difficulty in fund transfer by customers have also become more and more difficult, which is not conducive to the cost structure of small and medium-sized securities firms.
- ③ The aging and low birth society increase the difficulty in recruiting quality talent. The cost and difficulty in recruiting talent continue to rise. The financial industry will continue to face the competition of talent from the technology industry.

(3) Countermeasures:

① Clear Organizational Responsibilities:

The Company has a streamlined organizational structure with clearly defined responsibilities, enabling faster decision-making compared to larger financial institutions. Communication across all levels is smooth, facilitating effective execution of operational strategies. Over the past three years, the Company has recruited numerous senior professionals, forming a world-class, diverse, and experienced management team with a global perspective.

② Concentrated Shareholding:

The Company's shareholding is concentrated among directors, ensuring alignment between the Board, major shareholders, and the Company's vision for sustainable operations. The management team demonstrates strong commitment and clarity in executing the Company's medium- and long-term development plans.

③ High Performance Across Branches:

Each trading unit—including stocks, futures, and bonds—exhibits high per capita productivity. Led by experienced managers from within the industry, the Company's branch teams consist of domain experts. Most branches have operated for many years, with deep local roots, stable customer bases, and consistent performance and profitability.

④ Value-Driven Strategy

The Company's mission is to earn money for customers. The long-term goal is to become the most outstanding investment bank securities firm in Taiwan. The Company has three competitive advantages, leading long-term investment performance, and effectively helps customers achieve the products they need. The Company is a financial consultant with the priority of customers' overall interests. The Company's goal is to enable shareholders and customers to live well through investment in the Company or in the Company's products.

(II) Important purpose and production process of main products

1. Important purpose of main products (commodities) or services

Main services	Important purpose
Brokerage	Engage in trading of securities in the centralized ordered market and over-the-counter market on behalf of customers, and concurrently engage in the brokerage service of domestic stock index futures.
Underwriting	Tutorship for issuers' offering and issuance of securities, application for listing on TWSE (TPEX) or financial consulting services, and investment banking functions.
Proprietary trading	The proprietary trading of securities on the centralized ordered market, over-the-counter market and bond market aims to provide the Company with profit, and also adjust the demand and supply in the market and stabilize the stock price.

2. Production process: As a securities service business, the Company has no production process.

(III) Supply of main raw materials:

Not applicable, as the Company is a securities service business and the business operated by the Company and services provided by the Company all follow the competent authority's regulations and, therefore, no physical supply of raw materials exists.

(IV) Trade creditors'/trade debtors' names as well as their sales (purchase) amounts and ratios that accounted for over 10% of the total amount of goods purchased (sold) in the past two years or in any year and the reasons for changes thereof

The Company primarily provides services to customers including individuals, juristic persons, or foreign professional institutional investors and natural persons as approved. None of the trade creditors'/debtors' sales (purchase) amounts and ratios that accounted for more than 10% of the total amount of goods purchased (sold) in either of the past two years.

III. Information about the number of employees

Number of employees, average years of service, average age, and academic background distribution ratio of employees in the most recent two years and as of February 28, 2025

Unit: Person; Age: Year; %

Year		2023	2024	Current year as of February 28
Number of employees	Manager	36	33	33
	General employees	364	334	330
	Total	400	367	363
Average age		45.52	46.81	46.89
Average years of service		14.44	15.48	15.72
Academic background	PhD degree	0.00 %	0.00 %	0.00 %
	Master degree	14.25%	11.99 %	12.95 %
	College	73.00%	74.66%	73.55 %

distribution ratio	Senior high school	12.50 %	13.08 %	12.95 %
	Below senior high school	0.25 %	0.27 %	0.28 %

IV. Information about environment protection expenditure

As a securities service business, the Company has no problem of environmental pollution.

V. Labor relations

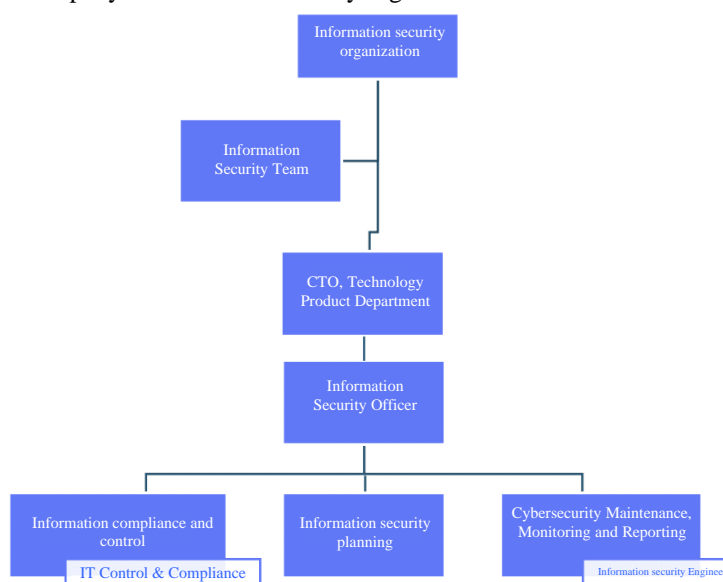
- (I) List the Company's employee welfare measures, education, training, retirement system, and their implementation status, and labor agreements as well as the various employee rights protection measures
1. Employee Welfare Measures
The Company's management regulations and work rules are enacted based on the Labor Standards Act, as the consistent principles to be followed by the whole employees. The Company also cares about employees' life and welfare, and sets reasonable salary and compensation. For the employee welfare, in response to labor laws and regulations, the Company enrolls the employees to labor insurance programs and contributes pension fund pursuant to laws on a monthly basis, and establish the Employee Welfare Commission pursuant to laws, distribute birthday of festival gift money or present, and subsidies for marriage, funeral and celebration. The Company sets up a sound welfare system to provide employees with stable life.
 2. Employees' education and training
The Company provides diversified training courses and fair in-service education, including in-service training courses, professional courses, and the competent agency's training courses related to various job duties, in order to train professional and challenging talents.
 3. Retirement system and implementation status thereof
 - ① In order to enable the Company's employees to work without worries and protect their retirement life, the employees' retirement is handled in accordance with the Labor Standards Act, Labor Pension Act, and related regulations.
 - ② The employees who have worked for the Company before enforcement of the Labor Pension Act (on July 1, 2005) may choose to continue applying the old system, under which their pension fund should be contributed from 2%~8% of the salary paid to them each year. Meanwhile, the employees may choose to apply the new system instead within five years. The pension fund of any employees who still work for the Company upon enforcement of the Labor Pension Act and choose to apply the Labor Pension Act, or the employees who are hired upon enforcement of the Labor Pension Act shall be contributed from 6% of their monthly salary on a monthly basis. The employees may also contribute no more than 6% of the monthly salary to their pension fund on a monthly basis voluntarily.
 4. Labor agreements
The Company is engaged in the industry that may apply the Labor Standards Act. The Company is used to valuing the labor-management relationship, and always operating based on the Labor Standards Act. So far, the Company has kept the labor-management relationship harmonious and never been involved in any major labor-management dispute.
 5. Employee rights protection measures
The Company's employee rights are protected pursuant to laws and maintained fairly.
- (II) List the losses suffered by labor disputes in the most recent year and until the publication date of the prospectus, and disclose the amount of losses that may occur from such disputes in the future as well as the response measures. If the amount cannot be reasonably estimated, explain the facts behind why the reasonable estimation cannot be made: None in 2024 and 2025 until the date of publication of the prospectus.

VI. Information communication security management

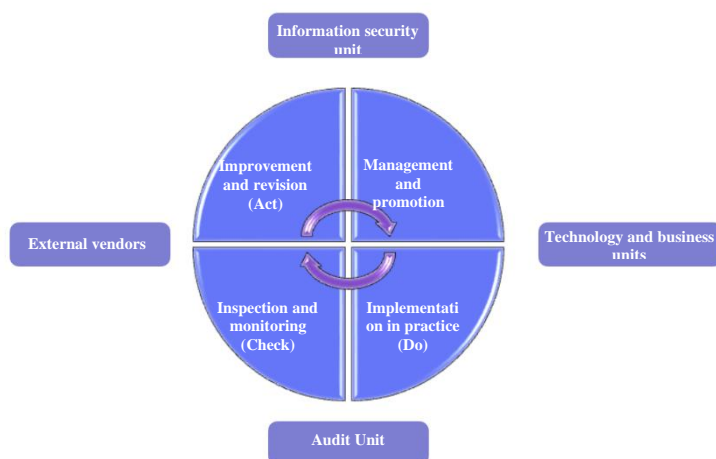
- (I) Describe the cyber security risk management framework, cyber security policies, concrete management programs, and investments in resources for cyber security management.
1. The Company upholds its responsibilities for maintaining security in the securities market, protecting the rights and interests of investors, and improving service quality. To attain the Company's expectations and requirements for information security, the Company has established the "Information Security Policy" disclosed on the official website, and set up related management and control procedures based on the development of the organization. We also consider information security risks for the gradual enhancement of related management mechanisms to create a comprehensive feasible, and effective information security management system.

- The Company has established the Information Security Task Force in which an executive ranked Vice President or above serves as the convener. The members of the Task Force consist of the managers of related departments or employees assigned by them. They convene meetings on the Information Security Policy at regular intervals each year. The Company's organization for the daily operations of information security or projects is the Technology Product Department. We also assign suitable personnel to take charge of related operations. The current manpower allocation consists of one information security officer and a dedicated information security specialist who are responsible for the implementation of the Information Security Policy, planning of the information security system, and matters related to risk handling, to prevent the cyber crimes, maintain the information system security, and provide secure and reliable trading system to customers.

The Company's information security organizational structure is as follows:



The Company's information security management and governance process is as follows:



- In terms of information risk management and cooperation, the Company has set up a DDoS protection mechanism with telecommunication operators and participated in the Financial Information Sharing and Analysis Center (F-ISAC). We assess related information security risks and implement related improvement measures based on the early warnings for threats and announcements of material vulnerabilities from F-ISAC. In addition, the Company conducts social engineering exercises as well as information security incident reports and response exercises in accordance with the Regulations on the Notification and Response of Cyber Security Incident with the Security and Future Computer Emergency Response Team (SFCERT).

4. To enhance employees' information security awareness, lower the risk of penetration by hackers, the Company organized information security training and email social engineering exercises at regular intervals each year.
5. To enhance protection against data leaks, the Company set up a data loss prevention system to monitor personal data, block leaks, and reduce the risks of leaks of personal data.
6. We schedule and execute regular vulnerability scans of critical systems to enhance information system security. We conduct information security inspections on the Company's mobile app to enhance its security.
7. The budget for core operating equipment and system expenditure in 2024 is about NTD\$157,244,732, and the achievement rate is about 84.1%.

(II) In the most recent year and up to the publication date of the annual report, the losses suffered as a result of major information and communication security incidents, the possible impacts, and the responsive measures. If it cannot be reasonably estimated, please explain the fact that it cannot be reasonably estimated:

No such matter as of the publication date of the prospectus for the years ended December 31, 2024 and 2025.

VII. Material contracts

The supply contracts, technical cooperation contracts, engineering contracts, long-term loan contracts, and other major contracts that may affect investors' interest and right, which are valid currently and going to expire in the most recent year:

Nature	Counterpart	Term	Main contents	Restrictive clauses
Joint credit contract	O-Bank Co., Ltd. (agency and lead bank), etc.	From December 19, 2023 to December 19, 2026	Loans to the Company within the total principal amount of NT\$1.5 billion	As stipulated in the contract
Metal Home Production and Installation Project, Taichung City Government Division	Unifor S.P.A	From January 29, 2024 to completion of work	Design and creative guidance	As stipulated in the contract
eACH construction project contract	Changing Information Technology Inc.	March 27, 2024 to 4 years after acceptance	Technical assistance	As stipulated in the contract
Google Workspace service contract	iKala Interactive Media Inc.	From June 1, 2024 to May 31, 2026	Technical assistance	As stipulated in the contract
Agreement on trading of computer equipment	DIMERCO DATA SYSTEM CORPORATION	30 days from the delivery date of equipment	Equipment procurement	As stipulated in the contract

VIII. Own capital adequacy ratio since December 2024

Year	December 2023 (A)	December 2024 (B)	Variance (B-A)/A
Own capital adequacy ratio	289%	255%	-11.76 %

IX. Number of employees in non-management positions, annual average employee benefit expenses, and the difference compared to the preceding year.

Amount	Year		
	2024	2023	Deviation
Number of people			
Number of employees	333 people	357 people	24 people
Average benefit expenses	1,079 thousand	994 thousand	85 thousand

X. Major business items

Major business items in the most recent five years

(I) Acquisition or merger of other companies: None.

(II) Demerger: None.

(III) Investment in affiliates:

Unit: NT\$ thousand

Name of affiliate	Relationship with the Company	Shareholding in the most recent five years %					Carrying amount as of December 31, 2024	Evaluation method
		End of 2024	End of 2023	End of 2022	End of 2021	End of 2020		
Good Finance Securities Investment Consulting Co., Ltd.	Investees valued under equity method	100.00 %	100.00 %	100.00 %	100.00 %	100.00 %	56,538	Equity method
Good Finance PE Co., Ltd.	Investees valued under equity method	100.00 %	100.00 %	100.00 %	100.00 %	-	71,773	Equity method

(IV) Reorganization: None.

(V) Purchase or disposal of material assets: None.

(VI) Major changes in business practices or contents of operations: None.

Five. Review and Analysis of Financial Status and Financial Performance, and Risk Management

I. Financial status

Item	Year	December 31, 2024	December 31, 2023	Increase (decrease)	Variance (%)
Current assets		21,525,625	13,851,576	7,674,049	55.40 %
Noncurrent assets		1,967,669	1,374,285	593,384	43.18 %
Total assets		23,493,294	15,225,861	8,267,433	54.30 %
Current liabilities		13,434,942	7,885,191	5,549,751	70.38 %
Noncurrent liabilities		1,763,008	1,584,828	178,180	11.24 %
Total liabilities		15,197,950	9,470,019	5,727,931	60.48 %
Capital stock		3,108,909	3,118,159	(9,250)	(0.30%)
Capital surplus		56,942	46,759	10,183	21.78 %
Retained earnings		2,768,374	1,795,777	972,597	54.16 %
Other equity items		2,361,119	795,147	1,565,972	196.94 %
Total equity		8,295,344	5,755,842	2,539,502	44.12 %
Notes to increase/decrease:					
1. The increase in current assets and total assets is mainly due to the increase in financial assets measured at fair value through profit or loss, financial assets measured at fair value through other comprehensive income, and bonds under repurchase agreement.					
2. The increase in current liabilities and total liabilities is mainly due to the increase in commercial paper payables and bonds with repurchase agreements.					
3. The increase in other equity items is primarily a result of the increase in net unrealized gain from financial assets at fair value through other comprehensive income.					

II. Financial performance

Unit: NT\$ thousand

	2024	2023	Increase (decrease)	Variance (%)
Income	\$ 1,602,329	\$ 1,021,344	\$580,985	56.88 %
Operating expenses and expenditure	<u>1,194,894</u>	<u>995,634</u>	<u>199,260</u>	20.01 %
Other gains or losses	407,435	25,710	381,725	1484.73 %
Other gains or losses	<u>71,484</u>	<u>72,852</u>	(1,368)	(1.88%)
Profit before tax	478,919	98,562	380,357	385.91 %
Income tax expense gains (expenses)	(40,595)	<u>7,582</u>	(48,177)	(635.41%)

Net profit after tax	\$ 438,324	\$ 106,144	332,180	312.95 %
Notes to increase/decrease: The increase in income and operating gain is primarily a result of the increase in the market trading volume and daily share financing balance this year from last year causing the increase in profit.				

Sales volume forecast and the basis thereof, and the effect upon the Company's business and finance, as well as the measures to be taken in response:

Looking ahead to 2025, with the continued trend of AI and strong demand for information and communication products, the demand for precision chips will increase, which is beneficial to Taiwan's economic development. The fundamental trend of Taiwan stock market is upward. The Company expects that market share should be equivalent to that in 2024. Therefore, no significant impact may be imposed to the Company's future business and finance.

III. Cash flow

(I) Analysis of changes in cash flow in the most recent year (2024)

Item	Year	2024	2023	Increase (decrease)
Cash Flow Ratio (%)		0.00 %	0.00 %	0.00 %
Cash Flow Adequacy Ratio		0.00 %	0.00 %	0.00 %
Cash Reinvestment Ratio		0.00 %	0.00 %	0.00 %
Analysis of changes in the percentage of increase or decrease: Please refer to the financial analysis.				

(II) Corrective measures against insufficient liquidity: No insufficient liquidity has occurred to the Company's capital utilization.

(III) Liquidity for the coming year:

Unit: NT\$ thousand

Cash at the beginning of the year Balance (1)	Estimated full-year net cash flow from operating/investing/financing activities (2)	Cash flow from investing activities and financing activities for the year Inflow (outflow) (3)	Projected cash balance (deficit) (1) + (2) + (3)	Projected corrective measures against insufficient cash position	
				Investment plan	Financing plan
2,050,489	(1,233,000)	(638,000)	179,489	-	-

IV. Impact posed by material capital expenditures to business and in the most recent year

None.

V. The investment policy for the most recent year, major causes for profit or loss thereof, improvements, and investment plans for next year

(I) Investees

Unit: NT\$ thousand; Number of shares: Thousand shares

Name of Investee	Main business and product	Acquisition cost	Held at ending	
			Shares	Ratio
Good Finance Securities Investment Consulting Co., Ltd. (Note 1)	Securities investment advisor	50,000	5,000	100 %
Good Finance PE Co., Ltd. (Note 1)	Investment, venture investment, investment consulting, management consulting	50,000	5,000	100 %

Note 1: Consolidated subsidiaries

(II) Investment policy and causes of profit and loss

The Company's investment policy primarily aims at development toward a diversified securities finance and increase in revenue from the investment by vertical and horizontal business integration in response to the securities market's development trend.

Investee Companies: Good Finance Securities Investment Consulting Co., Ltd. was established in 2015. In 2024, the Company recognized an investment gain of NTD 2,124 thousand, mainly due to an increase in consulting fee income and a decrease in labor service expenses. Good Finance Private Equity Co., Ltd. was established in 2021. In 2024, the Company recognized an investment gain of NTD 18,319 thousand, mainly due to an increase in operating revenue and a decrease in employee benefit expenses.

(III) Investment plan for the coming year

The Company will focus on discovery and creation of value and invest capital in great enterprises with long-term value to become the supporter of these enterprises' long-term capital and provide excellent entrepreneurs with comprehensive solutions in different industrial cycles (finance, human resource and strategic cooperation, etc.).

VI. Risk analysis and assessment

(I) Impacts of interest rate/foreign exchange rate fluctuation and inflation to the Company's income, and future responsive measures:

The Company's stock and bond portfolio may be affected by potential interest rate market changes, fluctuations in the exchange rate market, and inflation. In response to these changes in the external environment, the Company has responded by diversifying asset types, markets, and investee industries. The Company will respond to movement in the interest rate market by diversifying its investments in stocks and bonds, as well as long and short durations. Diversify the fluctuations of the exchange rate market through investments in Taiwan, the United States and China. By investing in different industries and companies with pricing power to respond to possible inflation. By nature, the capital market may fluctuate due to various factors. However, if the capital market is viewed over a long period of time, combined with appropriate asset allocation, the possibility of long-term profits is extremely high. In order to embrace the volatile nature of the capital market, the Company adopts ex-ante risk control, such as controlling the weights of investee countries, in-depth research on the fundamentals of individual stocks invested, control of purchase prices, and continuous follow-up after the investment.

(II) Policies on high-risk, highly-leverage investments, lending funds others, endorsement and guarantee, and derivatives transactions, main reasons for gain or loss, and future countermeasures:

1. The risk limits and types of trading underlyings of the Company's investment departments require the approval of the Board of Directors. The Risk Management Dept. of the Board of Directors is responsible for implementing risk management procedures to ensure that the risks borne by the investment positions do not exceed the limit approved by the Board of Directors.
2. The Company didn't loan funds to any others or make endorsements/guarantees for any others in the most recent year.
3. The Company's derivative transactions in the most recent year did not exceed the limit approved by the Board of Directors.

(III) R&D plans and expected investment in R&D expenses in the future

The Company is expected to invest NTD 120 million in R&D in 2025:

1. Introduce the sub-brokerage system to significantly improve the convenience and user experience of sub-brokerage services for customers.
2. Build the next generation of computer room to improve system stability and performance.
3. The bank creates a cash withdrawal function that improves customers' experience in cash management.
4. Optimize the function of the trading commission software to provide a more modern and simpler mobile phone ordering experience.

(IV) The impact of significant domestic and foreign policy and legal changes on the Company's finance and business matters and the countermeasures

1. The "Regulations Governing the Audit Committee's Exercise of Powers by Public Companies" and Article 12 and Article 13 of the "Regulations Governing Procedure for Board of Directors Meetings of Public Companies" were partially amended on January 11, 2024. (Letter referenced Jin-Guan-Cheng-Fa-Zi No. 1120383996)
 - (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.
2. The "Regulations Governing the Preparation of Financial Reports by Securities Firms" and the "Regulations Governing the Preparation of Financial Reports by Futures Commission Merchants" were partially revised on January 24, 2024. (Jin-Guan-Zhen-Chuan-Zi No. 1130380001)
 - (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.
3. The "Regulations Governing the First-time Filing of Share Acquisitions and Dispositions of Shares" were amended on January 30, 2024. (Jin-Guan-Zheng-Jiao-Zi No. 1130380209)
 - (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.
4. The amendments to Article 37 of the "Regulations Governing Securities Firms" and Article 18 of the "Regulations Governing the Management of Responsible Persons and Salespersons of Securities Firms" were made on March 6, 2024. (Jin-Guan-Zhen-Chuan-Zi No. 1130380965)
 - (1) Relevant units of the Company for business planning reference.
 - (2) No material impact on the Company's finance and business.
5. Article 23 of the "Regulations Governing the Consignment and Trading of Foreign Securities by Securities Firms" was amended on May 8, 2024. (Jin-Guan-Zhen-Chuan-Zi No. 1130382133)
 - (1) Relevant units of the Company have been notified.
 - (2) No material impact on the Company's finance and business.
6. June 13, 2024: The order of the related issuer's fundraising and issuance of securities under Article 19 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers and Article 13 of the Regulations Governing the Offering and Issuance of Overseas Securities by Securities Issuers. (Letter referenced Jin-Guan-Cheng-Fa-Zi No. 1130382728)
 - (1) Relevant units of the Company have been notified.
 - (2) No material impact on the Company's finance and business.
7. The "Regulations Governing Information to be Published in Annual Reports of Public Companies" were partially amended on August 1, 2024. (Letter referenced Jin-Guan-Cheng-Fa-Zi No. 1130383500)
 - (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.
8. The amendment to Article 14 of the Securities and Exchange Act was made on August 7, 2024. (Hua-Tsung-1-Yi-Zi No. 11300069631)
 - (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.
9. The Order of the Securities Firms to Invest in the Domestic Business on September 26, 2024. (Jin-Guan-Zhen-Chuan-Zi No. 1130347901)
 - (1) Relevant units of the Company for business planning reference.
 - (2) No material impact on the Company's finance and business.
10. Order of the Securities and Exchange Commission on September 26, 2024 regarding the regulations on the foreign business reinvestment of securities firms (Jin-Guan-Zhen-Chuan-Zi No. 11303479011)
 - (1) Relevant units of the Company for business planning reference.
 - (2) No material impact on the Company's finance and business.
11. On October 1, 2024, the Financial Supervisory Commission (FSC) issued an order pursuant to Paragraph 1, Article 5 and Paragraph 1, Article 6 of the Regulations Governing the Consignment Trading of Foreign Securities by Securities Firms. The order clarifies that the term "foreign securities exchange designated by the FSC" as referred to in Paragraph 1, Article 5, shall mean any organized securities trading market that is regulated by the competent securities authority of the respective country. In addition to being

designated by the FSC via recommendation from the Securities Association, such a market must also meet certain specified qualifications. (Jin-Guan-Zhen-Chuan-Zi No. 1130353825)

- (1) Relevant units of the Company have been notified.
 - (2) No material impact on the Company's finance and business.
12. On November 8, 2024, the Financial Supervisory Commission issued an order pursuant to Paragraph 6, Article 14 of the Securities and Exchange Act, which supplements the regulation by requiring that companies whose shares are listed on the Taiwan Stock Exchange (TWSE) or traded over-the-counter on the Taipei Exchange (TPEX) must specify in their Articles of Incorporation the allocation of a certain percentage of annual earnings for salary adjustments or remuneration distribution to rank-and-file employees. (Letter referenced Jin-Guan-Cheng-Fa-Zi No. 1130385442)
- (1) Forwarded to related units of the Company and requested them to comply with regulations. Reviewed the Company's related regulations and included them into the compliance operations to ensure compliance.
 - (2) No material impact on the Company's finance and business.

(V) Impacts of technological changes (including cyber security risks) and industry changes on the Company's financial operations, and countermeasures

As digital transactions become more and more popular and the level of cloud computing in the securities industry increases, financial institutions have become the target of attack. The new types of information security threats are becoming more and more detailed, from DDoS, social engineering frauds, to AI generated attacks. In the future, the information security challenges faced by the financial industry will be more and more challenging. The hackers may conduct more precise phishing and frauds and internal penetration attacks with AI tools. If the Company fails to establish a comprehensive information security mechanism, the potential damage to the customers' funds and personal information security will be caused, and even the market confidence will be affected.

To ensure the stable operation of the information security and business of the Company, we continue to strengthen the information security structure of "Prevention", "Detection", "Response" and "Restoration", including the following measures:

1. Implement the information security inspection mechanism, conduct DDoS protection, vulnerability examination and other drills to ensure the system's ability to resist network attacks.
2. Enhance employees' information security awareness, hold social engineering drills regularly, and improve the ability to prevent phishing attacks and social engineering frauds.

In addition, the Company will also enhance the ability of disaster recovery (BCP) and continuous operation (BCP) to ensure that key transactions and settlement functions can be quickly recovered even when the system is abnormal or under attack.

In the face of technological changes and industrial changes, the Company adheres to the core strategy of "safety, innovation, growth." On the one hand, the Company strengthens information security protection mechanisms to ensure business stability and transaction security. On the other hand, the Company actively uses financial technology to improve service quality, and drives the Company's business diversification through big data and digital platforms to ensure that the Company maintains its advantages in a highly competitive market environment. In the future, the Company will continue to adjust its strategy in response to market changes, and create the next generation of securities financial services based on technology to create long-term value for shareholders and customers.

(VI) Impact on crisis management for changes in corporate image and response measures:

The Company was renamed Good Finance Securities in 2022 and focuses on "Finance for Dreamers" to redefine the relationship between finance and people and support the creation of a better life and society. The Company has comprehensive management systems and stable finances. We have established crisis management mechanisms and communicate them to executives from time to time in business meetings. When a crisis occurs, the Company shall activate emergency response measures and reduce the impact in all respects. The spokesperson shall quickly and clearly communicate with external entities.

(VII) Expected benefits and possible risks of merger and acquisition, and responsive measures:

The Company has no MA plans for the time being.

If a merger is carried out, the expected benefits include the expansion of the customer base and additional business opportunities. We will also use mergers to quickly accumulate the scale of assets and attain economies of scale to increase profit margins and competitiveness in the market.

Potential risks may include:

1. Information asymmetry risks: Where this is information asymmetry between the two parties of a merger, the acquirer must assume all risks in the assets and liabilities of a financial institution in poor health. For the

acquisition of financial institutions in good health, the offered price may be too high and may thus result in the failure of the merger.

2. Integration risks: The integration of the corporate cultures, human resources, work environment, systems, institutions, and management will be the biggest challenges after the merger.

For the risks mentioned above, we shall implement careful planning before mergers to reduce information asymmetry risks. After the merger, the Company shall implement a rigorous integration plan to reduce the possibilities of failed integration and thereby increase synergy with the merger.

(VIII) Expected benefits and possible risks of business venue expansion, and responsive measures: None.

(IX) Risks associated with over-concentration of businesses and response measures:

The Company operates brokerage, proprietary trading, and underwriting businesses and does not have over-concentration of businesses or customers.

(X) The impact on the Company and the risk and countermeasures of a substantial shift or change in shareholding of directors, supervisors or major shareholders holding more than 10 percent of the shares.

On July 5, 2024, major shareholder Ku-Han Huang transferred 10,745,000 shares as capital contribution for the establishment of the preparatory office of Jia-Chen Co., Ltd.

Subsequently, on October 16, 2024, the Company's corporate director, Good Finance Technology Co., Ltd., conducted a merger with Jia-Chen Co., Ltd., and as the surviving entity, Good Finance Technology Co., Ltd. succeeded to the 10,745,000 shares originally held by Jia-Chen Co., Ltd. in the acquired company.

Therefore, this share transfer did not change the total number of shares held by the joint shareholders, and poses no associated risk to the Company.

(XI) The impact of the change in management rights on the Company, the risks and countermeasures: None.

(XII) For litigious and non-litigious matters, please list major litigious, non-litigious or administrative disputes that have been resolved or are still proceeding involving the Company and/or any director, supervisor, and any major shareholder holding a more than 10% of the shares, and the affiliated companies. Moreover, where such a dispute could materially affect shareholders' equity or the prices of the securities, the annual report shall disclose the facts of the dispute, amount of money at stake in the dispute, the date of litigation commencement, the main parties to the dispute, and the status of the dispute as of the date of publication of the annual report: None.

(XIII) Other important risks and countermeasures: None.

The capital adequacy ratio of a securities dealer can be used to assess its capacity for bearing overall business risks. As of February 28, 2025, the Company's capital adequacy ratio was 262%, which met the requirements of the competent authority. The Company shall evaluate overall business risks to increase the return on equity for shareholders and flexibility in business operations and maintain a suitable capital adequacy ratio.

VII. Response mechanisms for crisis management:

If the Company suffers any crisis involving a state of emergency, the Company's President shall serve as the convener to establish an emergency response team responsible for overall planning, supervision and coordination of various responsive arrangements and support. Any emergency state shall be dealt with in accordance with the Company's emergency response handbook and operating procedures against various risks. The Company's basic operations still need to be maintained, in order to protect customers' interest and right, and reduce the Company's losses.

VIII. Other important notes

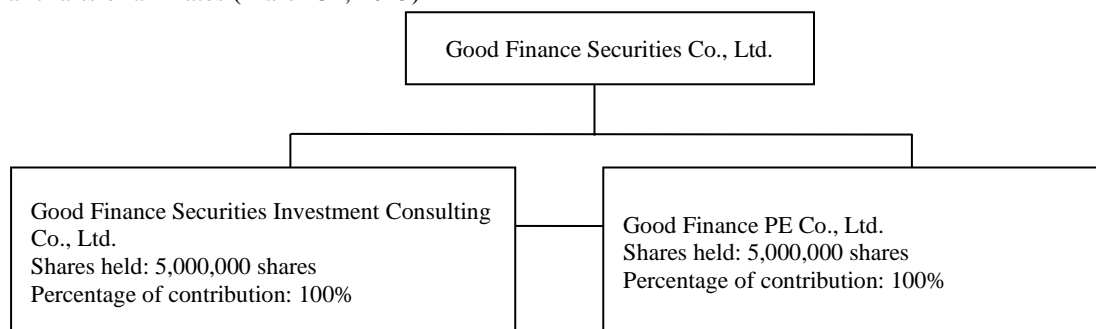
None.

Six. Special Notes

I. Affiliated companies

(1) Consolidated business reports of affiliates

1. Organizational charts of affiliates (March 31, 2025)



2. Affiliates' profile

December 31, 2024

Name of enterprise	Date of establishment	Paid-in capital (NT\$ thousand) March 31, 2025	Main business and product
Good Finance Securities Co., Ltd.	1988.07.07	3,125,809	1. Securities dealers 2. Futures dealers 3. Other services approved by the relevant industry competent authority.
Good Finance Securities Investment Consulting Co., Ltd.	2015.03.13	50,000	1. Provide research and analysis opinion or suggestions on matters related to securities investment under contract. 2. Organize conferences related to securities investment. 3. Engage in discretionary investment on behalf of customers. 4. Other securities investment consulting services approved by the competent authority.
Good Finance PE Co., Ltd.	2021.04.16	50,000	1. Investment 2. Venture investment 3. Investment Consulting 4. Management consulting 5. All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

3. Information about the same shareholder presumed to have control and affiliation:

No more than a majority of any affiliate's shareholders practicing business and directors are identical. Meanwhile, there is no such circumstance that more than 50% of the total issued shares with voting right or capital are held or contributed by the same shareholder. Therefore, the circumstance referred to in the Company Act that the same shareholder presumed to have control and affiliation does not exist in the Company.

4. Explanation about business operated by all affiliates:

The transactions between the Company and affiliates are primarily related to the investment research analysis or suggestion services provided by Ta Ching Securities Investment Consulting Co., Ltd. to the Company.

5. Information about directors, supervisors and presidents of affiliates

February 28, 2025

Name of enterprise	Position	Name	Shareholding	
			Number of shares (share)	Shareholding (%)
Good Finance Securities Co., Ltd.	Chairman	Good Financial Technology Co., Ltd.	148,673,000	47.56
		Representative: Ku-Han Huang		
	Vice chairperson	Ming-Li Chuang	8,992,202	2.88
	Director	Fu-Liang Wan	80,000	0.03
	Director	Good Financial Technology Co., Ltd.	148,673,000	47.56
		Representative: Yang-Juh Lai		
	Director	Good Financial Technology Co., Ltd.		
		Representative: Ming-Dao Gu		
	Director	Good Financial Technology Co., Ltd.		
		Representative: Hsuan-Ching Peng		
	Director	Good Financial Technology Co., Ltd.		
		Representative: Wei-Chung Li		
	Independent director	Keng-Chou Lin	0	0.00
	Independent director	Ching-Hsiu Chen	0	0.00
	Independent director	Li-Yi Cheng	0	0.00
	President	Ta-Hsiu Chuang	89,152	0.03
Good Finance Securities Investment Consulting Co., Ltd.	Chairman Director Director Supervisor President	Ku Su-Hua Chih-Hsu Luo Huang Chi-Yao Tsai Ting-Fan Chih-Hsu Luo	5,000,000	100.00
Good Finance PE Co., Ltd.	Chairman Director Director President	Hui-Sheng Tsao Ching-Yao Huang Pei-Chi Hung Hui-Sheng Tsao	5,000,000	100.00

6. Overview of operations of affiliates

Unit: NTD thousand; December 31, 2024

Name of enterprise	Capital	Total assets	Total liabilities	Net worth	Income	Profit before tax	Current period net profit	EPS (NT\$)
Good Finance Securities Co., Ltd.	3,108,909	23,539,394	15,244,050	8,295,344	1,559,246	473,618	438,324	1.43
Good Finance Securities Investment Consulting	50,000	63,318	6,788	56,530	20,110	2,846	2,124	0.42
Good Finance PE	50,000	81,206	9,436	71,770	37,427	22,898	18,319	3.66

(2) Consolidated financial statements of affiliates: Please refer to the Consolidated Financial Statements

(3) Affiliation report: None.

(4) Information about affiliates' making of endorsements/guarantees, loaning of funds to others and engagement in derivatives trading:

The Company and affiliates have never engaged in making endorsements/guarantees, loaning of funds to others or derivatives trading in the most recent year until the date of publication of the annual report.

II. Private placement of securities in the most recent year until the date of publication of the annual report

None.

III. Any occurrences of events defined under Subparagraph 2, Paragraph 3, Article 36 of the Securities and Exchange Act in the most recent year up till the date of publication of the annual report that significantly impacted shareholders' equity or security price

None.

IV. Other matters that require additional explanation

None.

Good Finance Securities Co., Ltd.

Responsible Person: Ku-Han Huang

March 31, 2025