

Good Finance Securities Co., Ltd.

2024 Annual General Meeting Minute

Time: May 30, 2024 (Thursday), 10:00 A.M.

Location: Room E, 4th Floor, No. 2, Section 3, Minsheng East Road, Zhongshan District, Taipei City

The total number of shares issued by the company is 311,515,974 shares after deducting 300,000 shares that have non-voting rights in accordance with Clause 179 of the Company Act.

The total number of shares represented by attending shareholders and shareholders' proxies is 203,743,362 shares (including 161,197,787 shares exercised electronically and 5,224 shares exercised by video conferencing).

The number of shares of attending shareholders accounted for 65.40% of the total shares issued.

Chairman: Ku-Han Huang, the Chairman of the Board of Directors

Minute taker: Chen-Hua Li

Directors attended in person: Ku-Han Huang, Ming-Li Chuang, Keng-Chou Lin (Convener of the Audit Committee), Ching-Hsiu Chen, Fu-Liang Wan

In attendance: Yi-Chun Wu, CPA, and Chi-Hsiang Wei, Esq.

I. The Chairperson announced the meeting in order: the meeting began as the shares held by the shareholders present have reached a quorum.

II. Chairperson's Speech (Omitted)

III. Report Items

1. The 2023 Business Report (please refer to Attachment 1), please review. (Omitted)
2. The Audit Committee Review Report (please refer to Attachment 2) on the 2023 Financial Statements, please review. (Omitted)

Questions from shareholder account No. 19667:

1. Please explain the basis for selecting the key audit matters.

Yi-Chun Wu, CPA replied:

The so-called key audit matters refer to the matters selected by the CPAs to communicate with the management in accordance with the requirements of the Auditing Standards. These matters have material impacts on the current financial statements and involve the judgments, estimates and assumptions of the management.

For example, in 2023, the CPAs chose the brokerage fees as the key audit matter. In 2023, the brokerage fees accounted for about 60% of the Company's revenue. As the brokerage fees depend on the trading volume, methods to place orders, and the discount percentage of service charge, and of which, the discount percentage is determined by the key assumptions and assessments provided

by the management. Therefore, the formation of the revenue amount involves the judgment and estimation of the management. In addition, the Company's current overall operating strategy focuses on long-term investments and investments for capital gain. However, some of the Company's investments are reflected directly in the financial statements for simple reasons, and these are relatively easier to obtain the relevant information (e.g. the dividend incomes or the unrealized capital gains on the comprehensive incomes), so these are not included in the key audit matter.

2. According to the attachment to the meeting handbook, the brokerage fees are about NT\$580 million (the same currency as below), but the employee benefit expense is also as high as NT\$550 million. This is mainly because the Chairperson, Huang, values the employee benefits, and expects that the employees will become outstanding talents in the industry. Therefore, it is recommended to assess whether the employee benefit expenses may also be included as a key audit matter.

Reply from the Chairperson:

As the percentage of electronic order placement of the brokerage business increases, the profit will shrink gradually. However, the Company believes that the brokerage business, which is the main source of direct financing, is the most basic and the most important business for securities companies. How to create the added value of business is the direction of the Company's future development. In the past decade, I have participated in many shareholders' meetings of Berkshire Hathaway. Mr. Buffett has brought many long-term investment perspectives, which happen to be in line with my direction of running the Company. Every attendance to the shareholders' meeting of Berkshire Hathaway, it proves that Berkshire Hathaway is able to deliver revenue growth for its shareholders over the long term. The Company began to adjust the dividend policy since last year, hoping to bring different forms of long-term wealth to customers and shareholders through the investment perspectives as a securities company. The Company will keep on working towards this goal.

3. Report on the 2023 earnings distribution, please review. (Omitted)
4. The report on 2023 distribution of employees' and directors' remuneration to is submitted for review. (Omitted)
5. Amendments to the "Procedures for Ethical Management," (please refer to Attachment 3) please review.

IV. Proposed Resolutions

Proposal 1 (Proposed by the Board of Directors)

Subject: The 2023 Business Report and Financial Statements are submitted for ratification.

Description:

1. The Company's board of directors has prepared the 2023 Business Report, Parent Company Only Financial Statements and Consolidated Financial Statements. The same were submitted to 5th meeting of the 5th term of the Audit Committee for review on March 7, 2024, and the Audit Committee issued its audit report thereon accordingly.
2. Please refer to the Attachment 1 and Attachment 4 of the Handbook for the 2023 Business Report, the Independent Auditors' Report, and the aforesaid financial statements, respectively.

Resolution: The voting results of this proposal are as follows:

Total voting rights of the attending shareholders at the time of voting: 203,832,586 right

Voting result	% of voting rights of shareholders present
Rights voting in favor of the proposal: 182,858,517 (including 140,516,272 rights via electronic voting; 0 rights via video voting)	89.71%
Rights voting against the proposal: 62,095 (including 62,095 rights via electronic voting; 0 rights via video voting)	0.03%
Invalid rights: 0.	0.00%
Abstained/non-voting rights: 20,911,974 (including 20,619,420 rights via electronic voting; 5,224 rights via video voting)	10.25%

This proposal was passed by voting as originally proposed.

Proposal 2 (Proposed by the Board of Directors)

Subject: The proposed distribution of earnings 2023 is submitted for acknowledgement.

Description: The proposal for distribution of the Company's 2023 earnings were submitted to 5th meeting of the 5th term of the Audit Committee for review on March 7, 2024, and approved upon resolution of 5th meeting of the 18th term of the board of directors on March 7, 2024. Please refer to Attachment 4 of the Handbook for the earnings distribution table.

Resolution: The voting results of this proposal are as follows:

Total voting rights of the attending shareholders at the time of voting: 203,832,586 right

Voting result	% of voting rights of shareholders present
Rights voting in favor of the proposal: 182,858,362 (including 140,516,117 rights via electronic voting; 0 rights via video voting)	89.71%
Rights voting against the proposal: 62,250 (including 62,250 rights via electronic voting; 0 rights via video voting)	0.03%
Invalid rights: 0.	0.00%
Abstained/non-voting rights: 20,911,974 (including 20,619,420 rights via electronic voting; 5,224 rights via video voting)	10.25%

This proposal was passed by voting as originally proposed.

V. Discussions

Report 1 (Proposed by the Board of Directors)

Subject: The amendments to “Articles of Incorporation” are submitted for discussion.

Description:

1. In order to improve the remuneration system to the Company's directors, it is proposed to amend the ratio of directors' remuneration in Article 30 of the Company's Articles of Incorporation with reference to the industry standard, to ensure that the remuneration to directors is competitive in the industry. The text of the conditions for the distribution of employee remuneration in the same article are also revised as needed to ensure the compliance with the laws and regulations.
2. The comparison table for the Company's Articles of Incorporation Before and After Revision is attached as Attachment 6 of the Handbook.

Resolution: The voting results of this proposal are as follows:

Total voting rights of the attending shareholders at the time of voting: 203,832,586 right

Voting result	% of voting rights of shareholders present
Rights voting in favor of the proposal: 182,856,507 (including 140,516,262 rights via electronic voting; 0 rights via video voting)	89.70%
Rights voting against the proposal: 62,105	0.03%

(including 62,105 rights via electronic voting; 0 rights via video voting)	
Invalid rights: 0.	0.00%
Abstained/non-voting rights: 20,913,974 (including 20,619,420 rights via electronic voting; 5,224 rights via video voting)	10.26%

This proposal was passed by voting as originally proposed.

VI. Extraordinary Motions: The meeting adjourned as no other extemporary motion was put forward after the Chairperson consulted all the shareholders present.

VII. Adjournment: 11:21 A.M.

Chairperson : Ku-Han Huang

Minute taker : Chen-Hua Li